

Cork GAA Stadium Company Limited by Guarantee
(Company Limited by Guarantee not having a share capital)

Unaudited Abridged Financial Statements for the period
from 14 May 2024 (date of incorporation) to 30 September
2025

ABRIDGED FINANCIAL STATEMENTS

for the period from 14 May 2024 (date of incorporation) to 30 September 2025

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the period from 14 May 2024 (date of incorporation) to 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position, of the company as at the end of the financial period, and the profit or loss for the company for the financial period, and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CORK GAA STADIUM COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION at 30 September 2025

ASSETS EMPLOYED	Note	2025 €
TOTAL ASSETS		<u>-</u>
FINANCED BY		
CAPITAL AND RESERVES		
Called up share capital presented as equity		-
Profit and loss account	2	-
		<u>-</u>
		<u>-</u>

We, as directors of Cork GAA Stadium Company Limited by Guarantee, state that:

The company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied. The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2). These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in accordance with Section 280C of the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A.

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and to otherwise comply with the provision of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These Abridged financial statements were approved by the Board of Directors on 1st December 2025.

On behalf of the board

Diarmaid MacGabhann
Director

Caoimhín Ó Donnabháin
Director

Date:

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period from 14 May 2024 (date of incorporation) to 30 September 2025

1. ACCOUNTING POLICIES

(a) *Statement of compliance*

Cork GAA Stadium Company Limited by Guarantee is a company limited by guarantee incorporated on 14 May 2024 in the Republic of Ireland. The registered office is Páirc Ui Chaoimh, Ballintemple, Cork.

The company's financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland) as it applies to the financial statements of the Company for the period ended 30 September 2025.

(b) *Basis of preparation*

The financial reporting framework that has been applied in the preparation of the financial statement is the Companies Act 2014 (as amended) (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company for the period, as defined by section 280A of the Act, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are prepared in Euro (€) which is the presentational and functional currency of the company.

The current accounting period being reported commenced 14 May 2024 (date of incorporation) to 30 September 2025.

(c) *Judgements and key sources of estimation uncertainty*

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date. However, the nature of estimation means actual outcomes could differ from those estimates.

Given the limited activity in the entity there are no matters requiring comment.

(d) *Going concern*

After making enquiries and preparing cash flow projections, for a period of at least twelve months from the date of approval of the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

**for the period from 14 May 2024 (date of incorporation) to 30 September 2025
(Continued)**

1. ACCOUNTING POLICIES (Continued)

(e) *Financial instruments*

On adopting FRS 102, the company has elected to apply Sections 11 and 12 in respect of the recognition and measurement of the standard.

(i) *Financial assets*

Basic financial assets, including debtor balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

2. PROFIT AND LOSS ACCOUNT

Movements in the profit and loss account reserve for the year are detailed in the Statement of Changes in Equity.

3. TRANSACTIONS WITH DIRECTORS AND OTHER RELATED PARTIES

The directors had no significant transactions with the company during the year within the meaning of the Companies Act 2014.

Key management personnel

Key management who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Remuneration in respect of these individuals is borne by a related company.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period from 14 May 2024 (date of incorporation) to 30 September 2025

(Continued)

4. STATUTORY INFORMATION

The company does not have any employees.

Directors' remuneration amounted to €Nil as at period end. There are no emoluments paid or receivable by the directors in respect of qualifying services provided by the directors to the company within the meaning of Companies Act 2014.

5. SUBSEQUENT EVENTS

There have been no significant events affecting the company since the year end.

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 1st December 2025