

**Thomas De La Rue and Company
(Ireland) Limited**

**Directors' report and unaudited
financial statements**

For the year ended 31 March 2025

Registered number: 56253

Thomas De La Rue and Company (Ireland) Limited

Directors' report and financial statements

for the year ended 31 March 2025

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Thomas De La Rue and Company (Ireland) Limited

Company information

Directors	D. R. B. Hickman O. Armani
Company secretary	BDO Corporate Secretaries Limited
Registered number	56253
Registered office	Floor 3 Block 3 Miesian Plaza Dublin DO2 Y754 Ireland

Thomas De La Rue and Company (Ireland) Limited

Directors' report

for the year ended 31 March 2025

Registered number: 56253

The Directors present their report and unaudited financial statements for the year ended 31 March 2025. This report has been prepared in accordance with the small companies regime.

Principal activities, summary of results and future developments

The Company was an investment holding company which did not trade during the current or prior year. The Directors expect the Company to remain dormant for the foreseeable future. The Company has no employees.

Dividends

The Directors do not recommend the payment of a dividend.

Directors and their interests

The Directors who held office during the period and at the date of signing this report were as follows:

T. Baker (resigned 29 November 2024)
D. Hickman
R. Lanzon (resigned 30 April 2025)
O. Armani (appointed 30 April 2025)

The Directors who held office at 31 March 2025 had no interests other than those shown below in the shares of the Company and parent company, De La Rue plc (now De La Rue Limited):

Interests in shares

Director	Description of shares	Interest at 31 March 2025	Interest at 31 March 2024
T. Baker ¹	De La Rue plc Ordinary shares	-	1,102
D. Hickman	De La Rue plc Ordinary shares	1,528	1,528

¹interests shown as at 31.03.24 year end and as at date of resignation.

Thomas De La Rue and Company (Ireland) Limited

Directors' report *(continued)* for the year ended 31 March 2025

Directors and their interests (continued)

The Directors who held office at 31 March 2024 had the following interests in stock options in De La Rue plc (now De La Rue Limited):

Director	Interest at 31 March 2024	Granted during year	Exercised during year	Lapsed/cancelled during year	Interest at 31 March 2025
Performance Share Plan (PSP) ¹					
T. Baker ²	59,929	-	-	-	59,929
D.Hickman	67,440	-	-	13,688	53,752
Deferred Bonus Plan (DBP) ¹					
T.Baker ²	-	-	-	-	-
D.Hickman	-	-	-	-	-
Savings related options (SAYE)					
T. Baker ²	-	-	-	-	-
D. Hickman	-	-	-	-	-

¹PSP and DBP options are exercised at nil cost to the option holder.

²interests shown as at 31.03.24 year end and as at date of resignation.

Events since the end of the year

There have been no events since the end of the year that would have a material impact on the financial statements as presented.

Accounting records

The Directors believe that they have complied with the requirements of section 281 to 285 of the Companies Act, 2014 by engaging the services of a fellow group undertaking which employs accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the Company are maintained at De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, England and regular returns relating to the Company's business are sent to and kept at the Company's registered office.

Thomas De La Rue and Company (Ireland) Limited

Directors' report *(continued)*
for the year ended 31 March 2025

Auditor

For the year ended 31 March 2025, the Company was entitled to audit exemption under Section 365 of the Companies Act 2014. The Company is entitled to the benefits of that exemption as a dormant company.

This report was approved by the Board on 7 January 2026 and signed on its behalf by:



D. R. B. Hickman
Director



O Armani
Director

Thomas De La Rue and Company (Ireland) Limited

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

for the year ended 31 March 2025

The Directors are responsible for preparing the Directors' Report and financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the Company. Under the law, the Directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss of the Company for that financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thomas De La Rue and Company (Ireland) Limited

Balance sheet

As at 31 March 2025

	Note	2025 £'000	2024 £'000
Debtors – amounts due within one year	6	539	539
Net assets		539	539
Capital and reserves			
Called up share capital	7	68	68
Profit and loss account		471	471
Shareholders' funds		539	539

The notes on pages 7 to 9 form an integral part of these financial statements.

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014.

We, as Directors of Thomas De La Rue and Company (Ireland) Limited state that:

- the Company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- the Company is availing itself of the exemption on the grounds that the conditions specified in s.365 (2) are satisfied;
- we acknowledge the Company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provision of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- we hereby certify that we have relied on the specific exemption contained in s.365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

The financial statements were approved and authorised on 7 January 2026 for issue by the Board:



D. R. B. Hickman
Director



O. Armani
Director

Thomas De La Rue and Company (Ireland) Limited

Notes to the Financial statements

for the year ended 31 March 2025

1 General Information

Thomas De La Rue and Company (Ireland) Limited is a private company limited by shares, incorporated in the Republic of Ireland.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles, including Financial Reporting Standard 102 ('FRS102'), the Financial Reporting Standard applicable in the Republic of Ireland, and Irish statute comprising the Companies Act 2014.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014 and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act.

These financial statements are presented in sterling, which is the functional and presentational currency of the Company, and monetary amounts are rounded to the nearest whole £1,000 except where otherwise indicated.

Trading status

The Company was dormant and has not been trading during the financial year. None of the directors received any emoluments in respect of their services to the company.

Critical accounting estimates and areas of judgement

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. The Company makes estimates and assumptions concerning the future, and the outcome may differ from that calculated. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

Thomas De La Rue and Company (Ireland) Limited

Notes to the Financial Statements

for the year ended 31 March 2025

3 Profit and loss

During the financial year, the Company has not traded and has received no income and incurred no expenditure. Consequently, during this year the Company has made neither a profit nor a loss. The opening and closing surplus on the cumulative profit and loss account, accordingly, remains at £471,000. The Company had no other gains and losses nor any other cash flows during this period.

4 Directors' emoluments

No director received any emoluments in their capacity as a director of the Company in the current and prior year. There are no persons employed by the Company.

5 Tax on profit on ordinary activities

No charge to current tax arises in the current or prior year.

6 Debtors – amounts falling due within one year

	2025 £'000	2024 £'000
Amount due from group undertaking	539	539

7 Share capital and reserves

Allotted, called up and fully paid	2025 €'000	2025 £'000	2024 €'000	2024 £'000
80,100 ordinary shares of €1.27 each	102	68	102	68

Ordinary shares have full rights in the Company with respect to voting, dividends and distributions.

Reserves

Profit and loss account

Cumulative profit and loss, net of distributions to owners.

Thomas De La Rue and Company (Ireland) Limited

Notes to the Financial Statements

for the year ended 31 March 2025

8 Transactions with Directors

The Directors had no significant transactions with the Company within the meaning of the Companies Act, 2014.

9 Immediate and ultimate parent undertaking

The immediate parent undertaking of the Company is De La Rue Holdings Limited and the ultimate parent company during the year was De La Rue plc (now De La Rue Limited), both of which are registered in England and Wales. Subsequent to the year-end, ACR Bidco Limited, a company registered in England and Wales and a subsidiary of Atlas GP Global Holdings LLC, a company incorporated in the United States, acquired De La Rue plc (now De La Rue Limited) effective from 2 July 2025 and Atlas GP Global Holdings LLC therefore became the Company's new ultimate parent company. De La Rue plc (now De La Rue Limited) is the only group of which the Company is a member and for which consolidated group financial statements are prepared. Copies of the Group financial statements are available from the Company Secretarial department of De La Rue plc (now De La Rue Limited) at De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, RG22 4BS.

10 Related party transactions

The Company has taken advantage of the exemption contained in FRS102, Section 33 (Related Party Disclosures) from disclosing transactions with other members of the Group.

11 Approval of financial statements

The financial statements were approved by the Board of Directors on 7 January 2026.