

**ARKWOOD CONSTRUCTION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR 15-MONTH  
PERIODS FROM 1<sup>st</sup> JANUARY 2024 TO 31<sup>st</sup> MARCH 2025**

**Registered Number: 244056**

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# ARKWOOD CONSTRUCTION LTD

## COMPANY INFORMATION

Directors	Conor O'Brien
Secretary	Jackie Carroll
Company Number	244056
Registered Office	Arkwood House 30 Rathfarnham Road Terenure Dublin 6W D06 WY90
Accountants	Edward Clarke & Associates 30 Rathfarnham Road Terenure Dublin 6W
Bankers	AIB Rathgar Dublin 6



# ARKWOOD CONSTRUCTION LTD


## BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2025

	15-Month Periods from 1/1/24 to 31/3/25 €	2023 €
<b><u>Fixed Assets</u></b>		
Tangible Fixed Assets	272,782	275,128
<b><u>Current Assets</u></b>		
Debtors and Prepayments	265,319	322,007
Cash at Bank	6,563	41,707
Work-in-Progress	180,420	-
	<u>452,302</u>	<u>363,714</u>
<b><u>Current Liabilities</u></b>		
Creditors amount falling within one year	<u>(141,298)</u>	<u>(149,284)</u>
<b><u>Non Current Liabilities</u></b>		
Creditors amount falling due more than one year	<u>-</u>	<u>-</u>
Net Current Assets	<u>311,004</u>	<u>214,430</u>
<b>Total Net Assets</b>	<b><u>583,786</u></b>	<b><u>489,558</u></b>
<b><u>Capital and Reserves</u></b>		
Called up Share Capital	200	200
Profit and Loss accounts	583,586	489,358
<b>Equity Shareholders Funds</b>	<b><u>583,786</u></b>	<b><u>489,558</u></b>

We, as Directors' of Arkwood Construction Limited, state that –

- (a) The company is availing itself of the exemption provide for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) The company is availing itself of the exemption on the grounds that conditions specified in s.358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s.334(2)
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in s. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

### ON BEHALF OF THE BOARD OF DIRECTORS

 DIRECTOR  
CONOR O'BRIEN

18<sup>th</sup> February 2026

**NOTES TO THE FINANCIAL STATEMENTS**

for 15-Month Periods from 1<sup>st</sup> January 2024 to 31<sup>st</sup> March 2025

**I. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of Compliance**

The financial statement of the company for 15-month periods from 1<sup>st</sup> January 2024 to 31<sup>st</sup> March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 105) issued by the Financial Reporting Council.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to Micro Entities" issued by the Financial Reporting Council.

**Currency**

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover from the sale of goods is recognised when the significant benefits and rewards of the goods have passed to the customer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expended useful lives as follows:

Fixtures, Fittings & Equipment	15% Straight line
Motor Vehicle	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in period if events or changes in circumstances indicate the carrying value may not be recoverable.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

for 15-Month Periods from 1<sup>st</sup> January 2024 to 31<sup>st</sup> March 2025

**Leasing and Hire Purchases**

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost of valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Trade and Other Debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss

**Cash and Bank Balances**

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**Creditors and Accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**2. PERIOD OF FINANCIAL STATEMENTS**

The financial statements are for the 15-month periods from 1<sup>st</sup> January 2024 to 31<sup>st</sup> March 2025.

# ARKWOOD CONSTRUCTION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for 15-Month Periods from 1<sup>st</sup> January 2024 to 31<sup>st</sup> March 2025

### 3. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the period was as follows:

	15-Month Periods from 1/1/24 to 31/3/25 Number	2023 Number
Staffs	3	3
Company Director	1	1
	<u>4</u>	<u>4</u>

The staff costs (inclusive of directors' salaries) comprise:

	€	€
Wages and salaries	186,018	178,740
Social welfare costs	11,469	10,331
	<u>197,487</u>	<u>189,071</u>

### 4. CREDITORS

Amounts falling within one year	141,298	149,284
Amounts falling after more than one year	-	-

### 5. TAXATION

Corporation Tax	11,779	2,903
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### 6. SHARE CAPITAL

Ordinary shares	200	200
Allotted, called up and fully paid	200	200

### 7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorized for issue by the board of directors on 18<sup>th</sup> February 2026.

**ARKWOOD CONSTRUCTION LTD**

**PROFIT AND LOSS ACCOUNTS FOR 15-MONTH PERIODS FROM 1<sup>st</sup> JANUARY  
2024 TO 31<sup>st</sup> MARCH 2025**

	<b>15-Month Periods from 1/1/24 to 31/3/25</b>	<b>2023</b>
	€	€
<b>Sales</b>	1,344,775	778,092
Cost of Sales	<u>344,660</u>	<u>129,083</u>
Gross Profit	<b>1,000,115</b>	<b>649,009</b>
 <b><u>Overheads</u></b>		
Sub-Contractors	616,008	361,802
Wages	130,330	147,222
Directors Pension	9,000	7,200
Directors Salary	67,157	41,849
Office Rent	9,000	7,200
Motor & Travel	19,722	15,246
Insurance	11,838	10,292
Loan Interests	5,127	4,024
Bank Charges	1,158	516
Telephone & Broadband	2,384	2,712
Office Expenses	4,458	7,715
Advertising	4,895	3,722
Accountancy	10,000	8,500
Professional Fees	7,890	2,960
Health & Safety	2,946	1,221
Sundries	<u>1,628</u>	<u>666</u>
	903,541	622,847
Depreciation:		
Fixtures & Fittings	378	472
Motor Vehicles	<u>1,968</u>	<u>2,460</u>
	<u>905,887</u>	<u>625,779</u>
<b>Net Profit</b>	<b><u><u>94,228</u></u></b>	<b><u><u>23,230</u></u></b>