

# DNW Construction Limited

Abridged unaudited financial statements  
*for the period from incorporation on 15 July 2024  
to 31 December 2025*

# DNW Construction Limited

## Abridged unaudited financial statements

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# DNW Construction Limited

## Statement of accounting policies *for the period ended 31 December 2025*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280c of the Act and section 1A of FRS 102.

### **Turnover**

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the reporting date where transactions or events that have occurred at that date will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

### ***Financial instruments***

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

#### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

# DNW Construction Limited

## Statement of accounting policies

*for the period ended 31 December 2025 continued*

### **Tangible fixed assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings, and equipment      20% straight line

### **Impairment of assets, other than financial instruments**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset no longer apply then the impairment is reversed through the profit and loss account.

The recoverable amount of tangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

### **Other financial assets**

Other financial assets including trade receivables arising from services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

### **Other financial liabilities**

Other financial liabilities, including trade payables arising from goods and services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

# DNW Construction Limited

## Balance sheet

as at 31 December 2025

	Notes	2025 €
<b>Fixed assets</b>		
Tangible fixed assets	4	<u>915</u>
<b>Current assets</b>		
Receivables	5	2
Cash at bank and in hand		<b>3,561</b>
		<hr/>
		<b>3,563</b>
<b>Payables:</b> amounts falling due within one year	6	<b>(33,704)</b>
		<hr/>
<b>Net current liabilities</b>		<b>(30,141)</b>
		<hr/>
<b>Net assets</b>		<b>(29,226)</b>
		<hr/> <hr/>
<b>Capital and reserves</b>		
Called up share capital presented as equity		2
Profit and loss account		<b>(29,228)</b>
		<hr/>
<b>Shareholders' funds – equity</b>		<b>(29,226)</b>
		<hr/> <hr/>

I, as director of DNW Construction Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352; It has done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353

Approved by the board of directors and signed on its behalf by

Dawid Wozniak  
Director

6 March 2026

# DNW Construction Limited

## Notes

*forming part of the financial statements*

### 1 General information

The financial statements comprising the income statement, the balance sheet and the related notes constitute the individual financial statements of DNW Construction Limited for the financial period ended 31 December 2025. DNW Construction Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 767787). The company's registered office is 2 Castlerea Avenue, Lansdowne, Portarlinton, Co. Laois. The nature of the company's operations and its principal activities are set out in the directors' report.

The financial statements have been prepared in presented in Euro (€) which is considered by the director to be the functional currency of the company.

### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

### 2 Loss on ordinary activities before taxation

The loss on ordinary activities is stated after charging:

	<b>2025</b>
	€
Depreciation	<u>83</u>

### 3 Staff numbers and costs

The aggregate payroll cost of employees, including directors, was as follows:

	<b>2021</b>
	€
Wages and salaries	<b>252,107</b>
Social welfare costs	<b>25,101</b>
Pension costs	-
	<u>277,208</u>

The average number of persons employed by the company during the year, including the director was 9. Salary payments to the company's director were €23,324 and represented emoluments in respect of qualifying services.

# DNW Construction Limited

## Notes

*forming part of the financial statements continued*

### 4 Tangible fixed assets

	<b>Fixtures, fittings &amp; Equipment</b>	<b>Total</b>
	€	€
<i>Cost</i>		
Additions during period	998	998
At end of period	<u>998</u>	<u>998</u>
<i>Accumulated depreciation</i>		
Charge for period	83	83
At end of period	<u>83</u>	<u>83</u>
<i>Net book value</i>		
<b>31 December 2025</b>	<b>915</b>	<b>915</b>
	<u><u>          </u></u>	<u><u>          </u></u>

### 5 Receivables

	<b>2025</b>
	€
Other receivables	2
	<u>          </u>
	<b>2</b>
	<u><u>          </u></u>

All receivable amounts are due within one year.

### 6 Payables: amounts falling due within one year

	<b>2025</b>
	€
Other payables	17,692
Payroll taxes	16,012
	<u>          </u>
	<b>33,704</b>
	<u><u>          </u></u>

### 7 Controlling party

The board considers Dawid Wozniak to be the company's controlling party as he holds 100% of the ordinary share capital of the company.