

Company registration number: 355719

**Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 31 March 2025

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Contents

| | Page |
|---|---------------|
| Directors and other information | 1 |
| Directors report | 2 |
| Directors responsibilities statement | 3 |
| Accountants report | 4 |
| Profit and loss account | 5 |
| Statement of income and retained earnings | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 12 |

Monksland Community CLG
Company limited by guarantee

Directors and other information

| | |
|--------------------------|--|
| Directors | Angela Coyle Annette Curley Angela Doran Thomas Flynn Marguerite Hannan Anna Ivanova Graham Mangan |
| Secretary | Angela Doran |
| Company number | 355719 |
| Registered office | Monksland Community Centre Monksland Athlone Co. Roscommon N37WK25 |
| Accountants | Eaton Neary Custume Place Athlone Co. Westmeath |
| Bankers | Bank of Ireland 31 Church Street Athlone Co. Westmeath |
| Charity | The company has been granted charitable status by the Revenue Commissioners. Registered Charity No: CHY15192 |

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31/03/25.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Angela Coyle
Annette Curley
Angela Doran
Thomas Flynn

Marguerite Hannan
Anna Ivanova
Graham Mangan

Principal activities

The principal activity of the company is community service.

Development and performance

The result for the year is set out in the profit and loss account. The directors consider the results to be in line with expectations.

Principal risks and uncertainties

The normal risks faced are fluctuations in the level of funding and in the demand for services.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Research and development

The company did not engage in research and development activities during the financial year.

Political donations

The company made no political donations during the financial year.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

This report was approved by the board of directors on 24/02/2026 and signed on behalf of the board by:


Angela Doran
Director


Annette Curley
Director

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Accountants' Report to the board of directors
on the Unaudited financial statements of Monksland Community CLG

We have compiled the financial statements which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes of Monksland Community CLG for the financial year ended 31/03/25.

Respective responsibilities of directors and accountants

As described on page 3 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Monksland Community CLG from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements – Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



Dermot Neary FCCA
For and on behalf of
Eaton Neary
Chartered Certified Accountants

Custume Place
Athlone
Co. Westmeath

24th February 2026

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31/03/25

| | Note | 2025 | 2024 |
|--------------------------------------|-------------|-------------|-------------|
| | | € | € |
| Turnover | | 48,700 | 43,130 |
| Gross profit | | 48,700 | 43,130 |
| Astro Turf/Pitch costs | | (15,222) | (11,126) |
| Administrative expenses | | (37,237) | (39,904) |
| Other operating income | | 9,591 | 8,403 |
| Operating profit | | 5,832 | 503 |
| Profit before taxation | | 5,832 | 503 |
| Tax on profit | | - | - |
| Profit for the financial year | | 5,832 | 503 |

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 8 to 12 form part of these financial statements.

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31/03/25

| | 2025 | 2024 |
|---|---------------|---------------|
| | € | € |
| Profit for the financial year | 5,832 | 503 |
| Retained earnings at the start of the financial year | 55,459 | 54,956 |
| Retained earnings at the end of the financial year | <u>61,291</u> | <u>55,459</u> |

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31/03/25

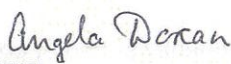
| | | 2025 | | 2024 | |
|--|------|---------|---------|----------|---------|
| | Note | € | € | € | € |
| Fixed assets | | | | | |
| Tangible assets | 6 | 26,403 | | 44,060 | |
| | | | 26,403 | | 44,060 |
| Current assets | | | | | |
| Debtors | 7 | 12,485 | | 6,930 | |
| Cash at bank and in hand | | 38,177 | | 24,906 | |
| | | 50,662 | | 31,836 | |
| Creditors: amounts falling due within one year | 8 | (8,136) | | (10,826) | |
| Net current assets | | | 42,526 | | 21,010 |
| Total assets less current liabilities | | | 68,929 | | 65,070 |
| Creditors: amounts falling due after more than one year | 9 | | (7,638) | | (9,611) |
| Net assets | | | 61,291 | | 55,459 |
| Capital and reserves | | | | | |
| Profit and loss account | | | 61,291 | | 55,459 |
| Members funds | | | 61,291 | | 55,459 |

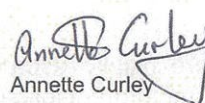
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Monksland Community CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 24/02/2026 and signed on behalf of the board by:


Angela Doran
Director


Annette Curley
Director

The notes on pages 8 to 12 form part of these financial statements.

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/03/25

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Monksland Community Centre, Monksland, Athlone, Co. Roscommon, N37WK25.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Irish statute comprising of the Companies Act 2014.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31/03/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------------------|---------|---------------|
| Leasehold improvements | - 20% | straight line |
| Leasehold property | - 20% | straight line |
| Plant and machinery | - 20% | straight line |
| Fittings fixtures and equipment | - 12.5% | straight line |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31/03/25

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

5. Appropriations of profit and loss account

| | 2025 | 2024 |
|---|---------------|---------------|
| | € | € |
| At the start of the financial year | 55,459 | 54,956 |
| Profit for the financial year | 5,832 | 503 |
| At the end of the financial year | <u>61,291</u> | <u>55,459</u> |

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31/03/25

| 6. Tangible assets | Leasehold improvements | Leasehold property | Plant and machinery | Fixtures, fittings and equipment | Total |
|---|---------------------------|-----------------------|------------------------|--|----------------|
| | € | € | € | € | € |
| Cost | | | | | |
| At 01/04/24 | 108,416 | 200,537 | 28,621 | 33,333 | 370,907 |
| Additions | - | - | - | 2,109 | 2,109 |
| At 31/03/25 | <u>108,416</u> | <u>200,537</u> | <u>28,621</u> | <u>35,442</u> | <u>373,016</u> |
| Depreciation | | | | | |
| At 01/04/24 | 90,018 | 200,537 | 16,671 | 19,621 | 326,847 |
| Charge for the financial year | 12,547 | - | 4,058 | 3,161 | 19,766 |
| At 31/03/25 | <u>102,565</u> | <u>200,537</u> | <u>20,729</u> | <u>22,782</u> | <u>346,613</u> |
| Carrying amount | | | | | |
| At 31/03/25 | <u>5,851</u> | <u>-</u> | <u>7,892</u> | <u>12,660</u> | <u>26,403</u> |
| At 31/03/24 | <u>18,398</u> | <u>-</u> | <u>11,950</u> | <u>13,712</u> | <u>44,060</u> |
| | | | | | |
| 7. Debtors | | | | 2025 | 2024 |
| | | | | € | € |
| Trade debtors | | | | 8,680 | 6,930 |
| Accrued income | | | | 3,805 | - |
| | | | | <u>12,485</u> | <u>6,930</u> |
| | | | | | |
| 8. Creditors: amounts falling due within one year | | | | 2025 | 2024 |
| | | | | € | € |
| Accruals | | | | 2,547 | 2,424 |
| Deferred income | | | | 5,589 | 8,402 |
| | | | | <u>8,136</u> | <u>10,826</u> |
| | | | | | |
| 9. Creditors: amounts falling due after more than one year | | | | 2025 | 2024 |
| | | | | € | € |
| Deferred income | | | | 7,638 | 9,611 |

Monksland Community CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31/03/25

10. Government grants

| | 2025 | 2024 |
|------------------------------------|-------------|-------------|
| | € | € |
| At the start of the financial year | 18,014 | 26,417 |
| Grants received or receivable | 3,805 | - |
| Released to profit or loss | (8,591) | (8,403) |
| At the end of the financial year | 13,228 | 18,014 |

The amounts recognised in the financial statements for government grants are as follows:

| | 2025 | 2024 |
|---|-------------|-------------|
| | € | € |
| Recognised in creditors: | | |
| Deferred government grants due within one year | 5,589 | 8,402 |
| Deferred government grants due after more than one year | 7,638 | 9,611 |
| | 13,227 | 18,013 |
| Recognised in other operating income: | | |
| Government grants recognised directly in income | 1,000 | - |
| Government grants released to profit or loss | 8,591 | 8,403 |
| | 9,591 | 8,403 |

11. Related party transactions

During the year the company reimbursed Director, Annette Curley €4,396 (2024 - €5,317) for expenditure incurred by her on behalf of the company.

St. Peter's Parish CE Project CLG were paid €460 in respect of employers PRSI for the scheme participants. Director, Angela Doran is a member of St. Peter's Parish CE Project CLG.

12. Approval of financial statements

The board of directors approved these financial statements for issue on . 24/02/2026