

CRO No. 268513

Maybeck Limited

Abridged Accounts

for the Year Ended 30th April 2025

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.



Francis Courtney
Secretary



Mark Courtney
Director

Maybeck Limited

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Maybeck Limited

Directors and other information

Directors	Mark Courtney Patrick Courtney Francis Courtney
Secretary	Francis Courtney
Company Number	268513
Registered Office	Brighton House, 121 Lower Rathmines Road, Dublin 6.
Accountants	Donegan & Associates Accountants, Financial & Taxation Advisers Brighton House, 121 Lower Rathmines Road, Dublin 6.
Business Address	Coolquay, The Ward, Co. Dublin.
Bankers	Allied Irish Bank plc 10/11 West Street, Drogheda, Co. Louth.

Maybeck Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014

Directors and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are stated below:

	Ordinary Shares		A Ordinary Shares	
	30/04/2025	30/04/2024	30/04/2025	30/04/2024
Mark Courtney	—	—	—	—
Patrick Courtney	—	—	—	—
Francis Courtney	—	—	—	—

The original report was approved by the board on 26th January 2026 and signed on its behalf by Mark Courtney and Francis Courtney.

Maybeck Limited

Statement of Directors Responsibilities and Declaration on Unaudited Financial Statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently ;
- make judgments and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statement are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements set out on pages 4 to 6.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have had made available to Donegan & Associates, Accountants, Financial and Taxation Advisers all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that, to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025

On behalf of the board

Mark Courtney
Director


Date: 26th January 2026

Francis Courtney
Director


Date: 26th January 2026

Maybeck Limited
Abridged balance sheet
as at 30th April 2025

	Notes	2025 €	2024 €
Fixed Assets	3	1,145,148	1,145,148
Current Assets			
Work in Progress		1,686,930	1,397,105
Debtors		72,347	1,924,212
Cash at bank and in hand		543,910	1,173,810
		<u>2,303,187</u>	<u>4,495,127</u>
Creditors (amounts falling due within one year)	5	(4,056,591)	(6,054,924)
Net Current Assets		<u>(1,753,404)</u>	<u>(1,559,797)</u>
Total assets less current liabilities		(608,256)	(414,849)
Creditors (amounts falling due after one year)		0	0
Deficiency of assets		<u>(608,256)</u>	<u>(414,849)</u>
Capital & Reserves			
Called up Share Capital	4	203	202
Profit & loss account		(414,851)	(1,734,851)
Redeemable Share Capital		(193,608)	1,320,000
Equity shareholders' funds		<u>(608,256)</u>	<u>(414,849)</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and that abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) They acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemptions contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014

The abridged accounts were approved by the Board on 28th January 2026 and signed on its behalf by


Mark Courtney
Director


Francis Courtney
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Maybeck Limited

**Notes to the Abridged Audit Exempt Financial Statements
for the year ended 30th April 2025**

1 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

The financial statements have been prepared on the going concern basis notwithstanding outstanding bank finance loans of €8,695,240. The company is dependent of the support of its bank and as with any company placing reliance on third parties for financial support, the directors acknowledge that there can be no certainty that this support will continue. Although at the date of approval of these financial statements they have no reason to believe that it will not be so.

1.2 Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

1.3 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2 Employees

There were no employees during the year apart from the directors.

3 Tangible fixed assets

	Fixtures & Fittings €	Investment Property €	Total €
Cost/reevaluation			
At 1st May 2024	0	3,346,955	3,346,955
Additions	1,530	0	1,530
Disposals	(1,530)	(2,201,807)	(2,203,337)
At 30th April 2025	<u>0</u>	<u>1,145,148</u>	<u>1,145,148</u>
Depreciation			
At 1st May 2024	0	0	0
Charge for the year	0	0	0
At 30th April 2025	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Values			
At 30th April 2025	<u>0</u>	<u>1,145,148</u>	<u>1,145,148</u>

Maybeck Limited
Notes to the Abridged Audit Exempt Financial Statements
for the year ended 30th April 2025

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4 Share Capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €2 each	200,000	200,000
1 A Ordinary share of €2 each	2	2
1A ordinary share of €1 each	1	0
2,000,000 Redeemable shares of €1 each	<u>2,000,000</u>	<u>2,000,000</u>
	<u>2,200,003</u>	<u>2,200,002</u>
Allotted, called up share capital		
Amounts presented in equity		
100 Ordinary shares of €2 each	200	200
1 A Ordinary share of €2 each	2	2
1 A Ordinary share of €1 each	1	0
1,320,000 Redeemable shares of €1 each	<u>1,320,000</u>	<u>1,320,000</u>
	<u>1,320,203</u>	<u>1,320,202</u>

5 Ultimate parent undertaking

The company is a 100% subsidiary of Ardcourt Limited, a company resident in the Republic of Ireland. Patrick Courtney, Francis Courtney and Mark Courtney are directors of both companies.

6 Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7 Approval of Financial Statements

The financial statements were approved by the Board on 26th January 2026.