

**Company registration number: 323235**

**Fogojet Limited**

**Unaudited abridged financial statements  
for the financial year ended 30 April 2025**

# Fogojet Limited

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**Fogojet Limited**

**Balance sheet  
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	2,959		-	
			2,959		-
<b>Current assets</b>					
Stocks	7	21,200		22,900	
Debtors	8	10,381		9,827	
Cash at bank and in hand		28,645		26,973	
		60,226		59,700	
<b>Creditors: amounts falling due within one year</b>					
	9	(24,623)		(34,197)	
<b>Net current assets</b>			35,603		25,503
<b>Total assets less current liabilities</b>					
			38,562		25,503
<b>Net assets</b>					
			38,562		25,503
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			38,560		25,501
<b>Shareholders funds</b>			38,562		25,503

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Fogojet Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19 January 2026 and signed on behalf of the board by:

**Mr Kieron Fogarty**  
Director

**Claire Kenny**  
Director

**The notes on pages 2 to 7 form part of these abridged financial statements.**

## Fogojet Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Fogojet Limited for the financial year ended 30 April 2025.

Fogojet Limited is a private company limited by shares, incorporated and registered in Ireland and the company registration number is 323235. The address of the registered office is Fogojet Limited, 3 Castleknock Drive, Castleknock, Dublin 15. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Fogojet Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Fogojet Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### **Financial instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### ***Other financial assets***

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### ***Loans and borrowings***

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transactions costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate if interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discounted or premium on settlement, and the effect of this to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

## Fogojet Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### **JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

#### ***Going Concern***

The directors consider it appropriate to prepare the financial statements on a going concern basis. The directors have prepared budgets for a period of at least 12 months from date of approval of the financial statements and they are satisfied there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due and to continue trade on a going concern basis. The directors will continue to provide financial support to the company when necessary.

#### **-Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 0).

There were no employees during the year apart from the directors.

#### **4. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	27,733	-

#### **5. Profit before tax**

Profit is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
Depreciation of tangible assets	522	449

**Fogojet Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025**

**6. Tangible assets**

	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Leased Motor Vehicles €</b>	<b>Total €</b>
<b>Cost</b>				
At 1 May 2024	30,507	11,163	17,769	59,439
Additions	3,481	-	-	3,481
At 30 April 2025	<u>33,988</u>	<u>11,163</u>	<u>17,769</u>	<u>62,920</u>
<b>Depreciation</b>				
At 1 May 2024	30,507	11,163	17,769	59,439
Charge for the financial year	522	-	-	522
At 30 April 2025	<u>31,029</u>	<u>11,163</u>	<u>17,769</u>	<u>59,961</u>
<b>Net Book Value</b>				
At 30 April 2025	<u>2,959</u>	<u>-</u>	<u>-</u>	<u>2,959</u>
At 30 April 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**7. Stocks**

	<b>2025 €</b>	<b>2024 €</b>
Work in progress	9,700	5,400
Stock	11,500	17,500
	<u>21,200</u>	<u>22,900</u>

**8. Debtors**

	<b>2025 €</b>	<b>2024 €</b>
Trade debtors	10,381	9,827
	<u>10,381</u>	<u>9,827</u>

**9. Creditors: amounts falling due within one year**

	<b>2025 €</b>	<b>2024 €</b>
Trade creditors	3,573	7,738
Directors Loan ( note 10 )	8,822	14,011
PAYE and social welfare	2,955	-
VAT	6,273	8,948
Accruals	3,000	3,500
	<u>24,623</u>	<u>34,197</u>

## Fogojet Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### 10. Directors transactions

As permitted by the Companies Act 2014, the following loans were made by the following directors. They are interest free, unsecured and repayable on demand. They are included in "Other creditors" (note 9).

##### Kieron Fogarty

	2025	2024
	€	€
At the start of the financial year	14,011	25,100
Advances made during the financial year	344	2,167
Amounts repaid during the financial year	(5,533)	(13,256)
At the end of the financial year	<u>8,822</u>	<u>14,011</u>

#### 11. Controlling party

The company is controlled by its director, Kieron Fogarty

#### 12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 January 2026.