

Registration number 501323

MC Quality Concrete Products Limited

Abridged accounts

for the year ended 31st July 2025

MC Quality Concrete Products Limited

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MC Quality Concrete Products Limited

Directors and other information

Directors	Michael Cronin Donal Cronin
Secretary	Donal Cronin
Company number	501323
Accountants	Ian Daly 32 Washington Street Cork
Business address	Rockgrove Coachford Cork
Bankers	Bank of Ireland Ballincollig Co. Cork

MC Quality Concrete Products Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/07/25	31/07/24
Michael Cronin	100	100
Donal Cronin	-	-

The original report was approved by the board on 11 March 2026 and signed on its behalf by Michael Cronin and Donal Cronin.

MC Quality Concrete Products Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ian Daly, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board

Michael Cronin
Director

Donal Cronin
Director

Date: 11th March 2026

MC Quality Concrete Products Limited

**Abridged balance sheet
as at 31 July 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	4		288,175		422,242
Current assets					
Stocks		131,365		133,198	
Debtors		237,873		245,917	
Cash at bank and in hand		-		7,483	
		369,238		386,598	
Creditors: amounts falling due within one year		(109,656)		(262,417)	
Net current assets			259,582		124,181
Total assets less current liabilities			547,757		546,423
Creditors: amounts falling due after more than one year			-		(94,735)
Net assets			547,757		451,688
Capital and reserves					
Called up share capital			100		100
Profit and loss account			547,657		451,588
Equity shareholders' funds			547,757		451,688

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

MC Quality Concrete Products Limited

The abridged accounts were approved by the Board on 11 March 2026 and signed on its behalf by

.....
Michael Cronin
Director

.....
Donal Cronin
Director

MC Quality Concrete Products Limited
Notes to the abridged financial statements
for the year ended 31 July 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Leasing

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

MC Quality Concrete Products Limited
Notes to the abridged financial statements
for the year ended 31 July 2025

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1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

	2025	2024
The average monthly numbers of employees (including the directors) during the year were:	11	11
	<u>11</u>	<u>11</u>

Employment costs

	2025	2024
	€	€
Wages and salaries	692,047	673,673
Social insurance costs	-	58,795
	<u>692,047</u>	<u>732,468</u>

2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	99,067	44,997
	<u>99,067</u>	<u>44,997</u>

3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

Michael Cronin	-	26,635	-
	<u>-</u>	<u>26,635</u>	<u>-</u>

MC Quality Concrete Products Limited
Notes to the abridged financial statements
for the year ended 31 July 2025

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4. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 August 2024	946,942	946,942
At 31 July 2025	946,942	946,942
Depreciation		
At 1 August 2024	524,700	524,700
Charge for year	134,067	134,067
At 31 July 2025	658,767	658,767
Net book values		
At 31 July 2025	288,175	288,175

	Tangible fixed assets	Total
	€	€
Cost		
At 1 August 2023	734,587	734,587
Additions	212,355	212,355
At 31 July 2024	946,942	946,942
Depreciation		
At 1 August 2023	390,688	390,688
Charge for year	134,012	134,012
At 31 July 2024	524,700	524,700
Net book values		
At 31 July 2024	422,242	422,242

5. Share capital

	2025	2024
	€	€

FAILED VALIDATION

MC Quality Concrete Products Limited
Notes to the abridged financial statements
for the year ended 31 July 2025

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6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 11 March 2026.