

Registration number 701760

ACADEMY PAVING LIMITED

Directors' report and financial statements

for the year ended 20th August 2025

ACADEMY PAVING LIMITED

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ACADEMY PAVING LIMITED

Directors and other information

| | |
|-------------------|---|
| Directors | Michael Wall Mary Wall |
| Company number | 701760 |
| Registered office | 3 Cappagh Villas Clondalkin Dublin 22 |
| Accountants | Patrick Caulfield Accountants 65 Glenmaroon Road Palmerstown Dublin 20 |
| Business address | 3 Cappagh Villas Clondalkin Dublin 22 |
| Bankers | AIB BANK Clondalkin Dublin 22 |

ACADEMY PAVING LIMITED

Directors Report

The directors present their report and the unaudited financial statements of the company for the financial year ended 20th August 2025.

Principal activities and review of the business

The principal activity of the company is paving and ground work.

Dividends

The directors do not recommend payment of a final dividend.

Loss for the financial year (66,207)

Profit and Loss Account at the end of the Financial year

Events since the End of the Financial Year

The COVID-19 outbreak had developed rapidly in 2020. The directors have concluding that COVID-19 is a non adjusting post balance sheet event at 20th August 2025.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below: Mr Michael Wall retires from the board by rotation in accordance with the constitution of the company and being eligible, offers himself for re-election. The company secretary throughout the financial year was Mr Mary Wall.

| | -Ordinary shares | |
|--------------|-------------------------|-------------------|
| | 20/08/2025 | 20/08/2024 |
| Michael Wall | 100 | 100 |
| Mary Wall | - | - |

ACADEMY PAVING LIMITED

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on 19th of November 2025 and signed on its behalf by

Michael Wall

Director

Mary Wall

Secretary

Statement of directors responsibilities and unaudited financial statements

General responsibilities

The directors are availing itself of audit exemption provided for by chapter 15 of part 6 of the companies act 2014. The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACADEMY PAVING LIMITED

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Patrick Caulfield Accountants, Certified Public Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records will reflect all the transactions of the company for the year ended 20th August 2025.

On behalf of the board

Michael Wall

Director

Mary Wall

Secretary

ACADEMY PAVING LIMITED

Accountants' report on the financial statements to the directors of

ACADEMY PAVING LIMITED

We have compiled the financial statements for the year ended 20th August 2025 set out on pages to 9.

Respective responsibilities of directors and accountants

As described on page 3 the directors are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapters 15 and 16 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of **ACADEMY PAVING LIMITED** Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Patrick Caulfield Accountants

65 Glenmaroon Road

Dublin 20

Patrick Caulfield CPA

Date: 19th November 2025

ACADEMY PAVING LIMITED

**Profit and loss account
for the year ended 20th August 2025**

| | Continuing operations | |
|--|------------------------------|--------------|
| | 2025 | 2024 |
| Notes | | € |
| Turnover | 84,149 | 278,038 |
| Administrative Expenses | (152,355) | (261,197) |
| | ===== | ===== |
| Profit on ordinary activities before taxation | (66,207) | 16,840 |
| Taxation | 0 | 2,105 |
| Loss brought forward | 13,019 | (1,826) |
| | ===== | ===== |
| Carried forward | (53,188) | 13,019 |
| | ===== | ===== |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form an integral part of these financial statements.

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

..... continued

Balance sheet

as at 20th August 2025

| | | 2025 | 2024 |
|-----------------------------------|---|-----------------|----------------------|
| Notes | | € | € |
| Fixed Assets | | | |
| Tangible Assets | 4 | 61,500 | 72,250 |
| Current assets | | | |
| Debtors | | | |
| | | 0 | 0 |
| Cash at bank and in hand | | 1,576 | 29,412 |
| | | 1,576 | <u>29,412</u> |
| Creditors: amounts falling | | | |
| due within one year | | | |
| | | 9,888 | 88,642 |
| | | (53,188) | <u>13,019</u> |
| Net current liabilities | | | |
| Total assets less current | | | |
| Liabilities | | | |
| | | (53,188) | 13,019 |
| Deficiency of assets | | | |
| | | (53,188) | 13,019 |
| Capital and reserves. | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (53,188) | 12,919 |
| | | <u>(53,188)</u> | <u>13,019</u> |
| Equity shareholders' funds | | | |
| | | <u>(53,188)</u> | <u>13,019</u> |

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

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These financial statements have been approved in accordance with the provision applicable to the Small Companies Regime.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The projected financial statements were approved by the Board on 19th November 2025 and signed on its behalf by

Michael Wall

Director

Mary Wall

Director

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

..... continued

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss.

Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Computer and office equipment 6.67 years and 4 years

Fixtures, fittings and equipment - 6.67 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

..... continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Operating profit

| | 2025 |
|--|--|
| | € |
| Operating Loss is stated after charging: | (66,207) |
| Depreciation and other amounts written off tangible assets | 0 |
| | <hr style="border-top: 3px double #000;"/> |

4. Employees

Number of employees

| | 2025 |
|---|---------------|
| The average monthly numbers of employees (including the directors) during the year were: | Number |

| | |
|-----------|--|
| Directors | 2 |
| | <hr style="border-top: 3px double #000;"/> |

Employment costs

| | 2025 |
|------------------------|--|
| | € |
| Wages and salaries | 5,873 |
| Social insurance costs | 616 |
| | <hr style="border-top: 3px double #000;"/> |
| | 6,492 |
| | <hr style="border-top: 3px double #000;"/> |

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

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4.1. Directors' remuneration

| | 2025 |
|-----------------------------------|-------------|
| | € |
| Remuneration and other emoluments | 57,115 |
| | 57,115 |

5. Tax on profit on ordinary activities

| Analysis of charge in period | 2025 |
|-------------------------------------|-------------|
| | € |
| Corporation tax | 0 |
| | 0 |

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in Ireland. The differences are explained below:

| | 2025 |
|---|-------------|
| | € |
| Loss on ordinary activities before taxation | (66,207) |
| | (66,207) |

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

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6. Tangible assets

| | Motor | |
|---------------------------------|-----------------|--------------|
| | Vehicles | Total |
| | € | € |
| Cost | | |
| At 31 st July 2024 | 0 | 0 |
| Additions | 83,000 | 83,000 |
| | - | - |
| At 20 th August 2025 | 83,000 | 83,000 |
| | ----- | ----- |
| Depreciation | | |
| At 31 st July 2024 | 10,750 | 10,750 |
| Charge for the year | 10,750 | 10,750 |
| | ----- | ----- |
| At 20 th August 2025 | 21,500 | 21,500 |
| | ----- | ----- |
| Net book values | | |
| At 20 th August 2025 | 61,500 | 61,500 |
| | ===== | ===== |

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

..... continued

| | | | |
|-----------|---------------------------------------|--|--|
| 7. | Debtors | 2025 | |
| | | € | |
| | Trade debtors | 0 | |
| | Bank | 1,576 | |
| | | <hr style="border-top: 3px double #000;"/> | |
| 8. | Creditors: amounts falling due | | |
| | within one year | | |
| | | 2025 | |
| | | € | |
| | <i>Loans & other borrowings</i> | | |
| | Bank overdraft | - | |
| | Bank loan | 0 | |
| | <i>Other creditors</i> | | |
| | Trade creditors | 0 | |
| | Directors' accounts | 0 | |
| | Accruals | 1,750 | |
| | <i>Taxation creditors</i> | | |
| | Corporation tax | | |
| | PAYE/PRSI | 0 | |
| | VAT | 0 | |
| | Wages Control | 8,138 | |
| | | <hr style="border-top: 3px double #000;"/> | |
| | | 9,888 | |
| | | <hr style="border-top: 3px double #000;"/> | |

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

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9. Share capital

| | 2025 |
|---|-------------|
| | € |
| Authorised equity | |
| 1,000,000 Ordinary shares of €1 each | 1,000,000 |
| | ===== |
| Allotted, called up and fully paid share capital | |
| | ===== |
| Allotted and called up share capital | |
| Amounts presented in equity | |
| 100 Ordinary shares of €1 each | 100 |
| | ===== |

ACADEMY PAVING LIMITED
Notes to the financial statements
for the year ended 20th August 2025

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| 10. Reconciliation of movements in shareholders' funds | 2025 |
|---|-------------|
| | € |
| Loss for the year | (66,207) |
| Opening shareholders' funds | 13,019 |
| | <hr/> |
| Closing shareholders' funds | (53,188) |
| | <hr/> |

11. Accounting periods

The current accounts are for a full year.

12. Approval of financial statements

The board of directors have reviewed and approved these projected financial statements for issue on 19th of November 2025.