

REGISTRATION NUMBER 123740

BALLYHAUNIS CHAMBER OF COMMERCE

ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

BALLYHAUNIS CHAMBER OF COMMERCE

DIRECTORS' RESPONSIBILITIES STATEMENT

GENERAL RESPONSIBILITIES

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and the accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland", applying Section 1A of that Standard. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and the surplus or deficit of the company for the financial year or otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards : and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to keep adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Thomas Forde
Director

Michael Griffin
Director

Date: 21st January 2026

BALLYHAUNIS CHAMBER OF COMMERCE

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF BALLYHAUNIS CHAMBER OF COMMERCE PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 21 January 2026 we reported as auditors of Ballyhaunis Chamber of Commerce to the directors of the company on the abridged financial statements for the year ended 31 March 2025 on pages 6 to 11 and our report was as follows:

'We have examined :

- (i) the abridged financial statements for the year ended 31 March 2025 on pages 6 to 11 which the directors of Ballyhaunis Chamber of Commerce propose to annex to the Annual Return of the company ; and
- (ii) the statutory financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with Section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body , for our work, for this report, or for the opinion we have formed.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm , by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of sections 352 and 353 of that Act (exemptions available to small companies)

OTHER INFORMATION

On 21 January 2026 we reported as auditors of Ballyhaunis Chamber of Commerce to the members on the company's financial statements for the year ended 31 March 2025 to be laid before its Annual General Meeting and our report was as follows:

OPINION

We have audited the financial statements of Ballyhaunis Chamber of Commerce for the year ended 31st March 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its deficit for the year then ended;
- Have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

BALLYHAUNIS CHAMBER OF COMMERCE

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF BALLYHAUNIS CHAMBER OF COMMERCE PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available to small entities in circumstances set out in Note 3, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

-The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or

-The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

Based solely on the work undertaken in the course of the audit, we report that:

-In our opinion, the information given in the directors' report is consistent with the financial statements; and

-In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

BALLYHAUNIS CHAMBER OF COMMERCE

**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF BALLYHAUNIS CHAMBER OF COMMERCE
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' Responsibilities Statement set out on page 1 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Aidan Morgan,
for and on behalf of,
Nestor & Co
Certified Public Accountants & Statutory Audit Firm,
Dalgan House,
Ballyhaunis,
Co.Mayo.

21 January 2026

BALLYHAUNIS CHAMBER OF COMMERCE

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

-Identify and access the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

-Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

BALLYHAUNIS CHAMBER OF COMMERCE

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	NOTE	2025	2024
		€	€
FIXED ASSETS			
Tangible assets	6	40,670	8,528
CURRENT ASSETS			
Debtors	7	145	4,950
Cash at bank and in hand		52,043	49,480
		<u>52,188</u>	<u>54,430</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	<u>(5,474)</u>	<u>(6,401)</u>
NET CURRENT ASSETS		<u>46,714</u>	<u>48,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,384	56,557
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	9	<u>(33,917)</u>	<u>-</u>
NET ASSETS		<u><u>53,467</u></u>	<u><u>56,557</u></u>
RESERVES			
Retained Unrestricted Reserves		<u>53,467</u>	<u>56,557</u>
TOTAL RESERVES	10	<u><u>53,467</u></u>	<u><u>56,557</u></u>

We, the directors of Ballyhaunis Chamber of Commerce state that the company has relied on the specified exemption contained in Section 352 of Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The financial statements were approved by the Board on 21 January 2026 and signed on its behalf by

Thomas Forde
Director

Michael Griffin
Director

BALLYHAUNIS CHAMBER OF COMMERCE

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

GENERAL INFORMATION

Ballyhaunis Chamber of Commerce is incorporated and registered in the Republic of Ireland and its companies registration number is 123740 . The registered office is The Enterprise Centre, Clare Road, Ballyhaunis, Co.Mayo..

The significant accounting policies adopted by the Company in the preparation of these financial statements are as follows:

1. ACCOUNTING POLICIES

1.1. BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 -" The Financial Reporting Standard applicable in the UK and Republic of Ireland"(FRS102), applying Section 1A of that Standard.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. INCOME

Income have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.3. GOVERNMENT GRANTS

Grants towards capital expenditure are realised to the Profit and Loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the Profit and Loss account as the related expenditure is incurred.

1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	20% Straight line
Christmas Lights	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset may not be recoverable. Where there is an impairment loss, it is recognised in the profit and loss account.

Fully depreciated fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

1.5. CREDITORS AND ACCRUALS

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

BALLYHAUNIS CHAMBER OF COMMERCE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

1.6. DEBTORS AND PREPAYMENTS

Debtors and prepayments are recognised at transaction price.

2. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for profit entity.

3. NON AUDIT SERVICES PROVIDED BY AUDITORS

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the Revenue Commissioners.

4. OPERATING SURPLUS/ (DEFICIT)

	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	10,209	2,112
Auditors' remuneration	1,753	2,545
	<u> </u>	<u> </u>

5. EMPLOYEES

There were no employees during the year.

6. TANGIBLE ASSETS

	SHORT LEASEHOLD PROPERTY	CHRISTMAS LIGHTS	FIXTURES, FITTINGS EQUIPMENT	TOTAL
	€	€	€	€
COST				
At 1 April 2024	-	29,496	29,532	59,028
Additions	41,650	-	702	42,352
At 31 March 2025	<u>41,650</u>	<u>29,496</u>	<u>30,234</u>	<u>101,380</u>
DEPRECIATION				
At 1 April 2024	-	23,851	26,650	50,501
Charge for the year	8,330	997	882	10,209
At 31 March 2025	<u>8,330</u>	<u>24,848</u>	<u>27,532</u>	<u>60,710</u>
NET BOOK VALUES				
At 31 March 2025	<u>33,320</u>	<u>4,648</u>	<u>2,702</u>	<u>40,670</u>

BALLYHAUNIS CHAMBER OF COMMERCE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

7. DEBTORS

2025	2024
€	€
145	4,950

Prepayments

**8. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

2025	2024
€	€
5,474	6,401

Creditors and accruals

**9. CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

2025	2024
€	€
33,917	-

Government grants

10. RECONCILIATION OF MOVEMENTS IN RESERVES

2025	2024
€	€
(3,090)	(1,189)
56,557	57,746
<u>53,467</u>	<u>56,557</u>

Net surplus/(deficit) for the year

Opening reserves

11. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

12. POST BALANCE SHEET EVENTS

There have been no significant events impacting the company since the year-end.

BALLYHAUNIS CHAMBER OF COMMERCE

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

..... continued

13. GRANT FUNDING

Agency	Mayo County Council
Sponsoring Government Department	Department of Rural and Community Development
Grant Programme	Community Recognition Fund 2023
Purpose of Grant	Renovation of Community Facility- Internal & External Works
Grant recored in the year	€41,650
Expenditure	€41,650
Capital Grant	Yes
Agency	Mayo County Council
Sponsoring Government Department	Department of Rural and Community Development
Grant Programme	Local Enhancement Programme 2024
Purpose of Grant	Purchase of eligible equipment
Grant recored in the year	€702
Expenditure	€702
Capital Grant	Yes
Agency	Mayo County Council
Sponsoring Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Once-off Christmas Support Allocation 2024
Purpose of Grant	To support Christmas lights
Grant recored in the year	€1,790
Expenditure	€1,790
Capital Grant	No

In the year ended 31st March 2025, €12,000 General Municipal Allocation funding was also received from Mayo County Council towards festivals and Christmas activities.

€2,000 funding was also obtained during the year from As Darragh Did CLG, a charitable company which supports local groups in increased participation and positive integration.

BALLYHAUNIS CHAMBER OF COMMERCE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 21 January 2026