

Company registration number 525215 (Republic of Ireland)

ASTORIAN BUSINESS CONSULTATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ASTORIAN BUSINESS CONSULTATION LIMITED

COMPANY INFORMATION

Director	Alan Kavanagh
Secretary	Kingsley Secretaries (Ireland) Limited
Company number	525215
Registered office	The Gables Torquay Road Dublin, Dublin 18 Ireland D18 A2N7
Accountants	Animo Tax and Accountancy Limited 35 Princess Street Rochdale Greater Manchester United Kingdom OL12 0HA

ASTORIAN BUSINESS CONSULTATION LIMITED

CONTENTS

	Page
Director's report	1
Director's responsibilities statement	2
Director's declaration	3
Accountants' report	4
Statement of income and retained earnings	5
Balance sheet	6
Notes to the financial statements	7 - 9
Detailed profit and loss account	10-11

ASTORIAN BUSINESS CONSULTATION LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The director presents his annual report and financial statements for the year ended 31 December 2024.

Principal activities

The principal activity of the company is that of investment holding company.

Results and dividends

The results for the year are set out on page 5.

No ordinary dividends were paid. The director does not recommend payment of a final dividend.

Director and secretary

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Alan Kavanagh

Director's and secretary's interests

The director's and secretary's interest in the shares of the company was as stated below:

	1000 Ordinary shares of €1 each	
	1 January 2024	31 December 2024
Alan Kavanagh	-	-

Supplier payment policy

The director acknowledges his responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.


Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the company's registered office.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the director's report.

On behalf of the board


Alan Kavanagh
Director

25 September 2025

ASTORIAN BUSINESS CONSULTATION LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Alan Kavanagh
Director

25 September 2025


ASTORIAN BUSINESS CONSULTATION LIMITED

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that he has made available to Animo Tax and Accountancy Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2024.

On behalf of the board


Alan Kavanagh
Director

25 September 2025

ASTORIAN BUSINESS CONSULTATION LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ASTORIAN BUSINESS CONSULTATION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Astorian Business Consultation Limited for the year ended 31 December 2024 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Astorian Business Consultation Limited, as a body, in accordance with the terms of our engagement letter dated 23 September 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Astorian Business Consultation Limited and state those matters that we have agreed to state to the board of directors of Astorian Business Consultation Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Astorian Business Consultation Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Astorian Business Consultation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Astorian Business Consultation Limited. You consider that Astorian Business Consultation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Astorian Business Consultation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Animo's

Animo Tax and Accountancy Limited

Chartered Certified Accountants

20/2/26
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35 Princess Street
Rochdale
Greater Manchester
United Kingdom
OL12 0HA

ASTORIAN BUSINESS CONSULTATION LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 €	2023 €
Turnover	-	-
Administrative expenses	(8,275)	(8,675)
Loss before taxation	(8,275)	(8,675)
Tax on loss	-	-
Loss for the financial year	(8,275)	(8,675)
Retained earnings brought forward	(11,175)	(2,500)
Retained earnings carried forward	(19,450)	(11,175)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

ASTORIAN BUSINESS CONSULTATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
Fixed assets					
Financial assets	3		355		355
Current assets		-		-	
Creditors: amounts falling due within one year	5	(18,805)		(10,530)	
Net current liabilities			(18,805)		(10,530)
Net liabilities			(18,450)		(10,175)
Capital and reserves					
Called up share capital presented as equity	6		1,000		1,000
Profit and loss reserves			(19,450)		(11,175)
Total equity			(18,450)		(10,175)

I, as director of Astorian Business Consultation Limited, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the director acknowledges the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and signed by the director and authorised for issue on 25 September 2025

Alan Kavanagh

Alan Kavanagh
Director

ASTORIAN BUSINESS CONSULTATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Astorian Business Consultation Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is The Gables, Torquay Road, Dublin, Dublin 18, Ireland, D18 A2N7 and its company registration number is 525215.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The director has prepared the financial statements on the going concern basis although the balance sheet shows negative shareholders funds. This is considered appropriate as the company's shareholders and creditors will continue to provide financial support to the company for the foreseeable future and the company is expecting to make profits in future years that will reverse this position. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

ASTORIAN BUSINESS CONSULTATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, creditors are not interest bearing and are stated at their nominal value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	-	-

3 Financial assets

	2024 €	2023 €
Shares in group undertakings	355	355

4 Subsidiaries

Details of the company's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Incro Marketing Co Ltd	Republic of Ireland	Ordinary	100.00
Incro Marketing UK Ltd	UK	Ordinary	100.00
Magenar Limited	Republic of Ireland	Ordinary	100.00

ASTORIAN BUSINESS CONSULTATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the subsidiaries noted above for the year ended 31 December 2023 and 29 February 2024 was as follows:

Name of undertaking	Capital and Reserves €	Profit/(Loss) €
Incro Marketing Co Ltd	1,738,139	8,457
Incro Marketing UK Ltd	22,036	21,915
Magenar Limited	(109,593)	(5,617)

The 2024 financial statements are not yet available for Incro Marketing Co Ltd & Magenar Limited therefore the capital & reserves and profit(loss) figures noted above relate to the 2023 financial statements.

5 Creditors: amounts falling due within one year

	2024 €	2023 €
Other creditors including tax and social insurance	16,305	10,530
Accruals	2,500	-
	<u>18,805</u>	<u>10,530</u>

6 Called up share capital

	2024 €	2023 €
Ordinary share capital		
Issued and fully paid		
1000 Ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>

7 Related party transactions

Included within other creditors is an amount of €16,305 (2023 Other creditors - €10,530) due to the shareholder. This amount was interest free and repayable on demand.

8 Approval of financial statements

The director approved the financial statements on 25 September 2025.

ASTORIAN BUSINESS CONSULTATION LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

ASTORIAN BUSINESS CONSULTATION LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	€	€
Turnover	-	-
Administrative expenses	(8,275)	(8,675)
Operating loss	<u>(8,275)</u>	<u>(8,675)</u>

ASTORIAN BUSINESS CONSULTATION LIMITED

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	€	€
Administrative expenses		
Legal and professional fees	3,850	-
Accountancy	4,425	4,425
Formation fees	-	4,250
	<u>8,275</u>	<u>8,675</u>

