

Company Registration Number 607135

Profitgrow Limited
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2 JULY 2025

Profitgrow Limited

COMPANY INFORMATION

Directors

Gerard C Nunan

Secretary

Gerard Nunan

Company Number

607135

Registered Office
& Business Address

38 Liosbourne

Kilmoney

Carrigaline

Cork P43 H398

Bankers

AIB Bank

Profitgrow Limited
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Profitgrow Limited
STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the year ended 2 July 2025

The director made the following statement in respect of the unaudited financial statements:

" General Responsibilities

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company and then to apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

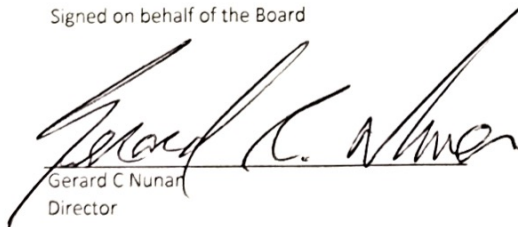
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approve these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available all the company's accounting records and provided all of the information, books and necessary documents for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 2 July 2025. "

Signed on behalf of the Board



Gerard C Nunan
Director

23 February 2026

Profitgrow Limited
BALANCE SHEET
AS AT 2 JULY 2025

	Notes	2025		2024	
		€	€	€	€
Fixed Assets					
Tangible assets			3 408		4 134
Current Assets					
Debtors & prepayments				31,580	
Stocks		30,481		5,376	
Cash at bank and in hand		5,440		1,112	
		<u>5,892</u>		<u>38,069</u>	
		41,814			
Creditors: amounts falling due within one year	2	5,929		8,208	
Net Current assets			<u>35,884</u>		<u>29,861</u>
Total Assets Less Current Liabilities			39,292		33,995
Creditors: amounts falling due after more than one year	2		39,805		37,412
			<u>(513)</u>		<u>(3,417)</u>
Capital and reserves					
Called up share capital	3		125		125
Profit and loss account			(638)		(3,542)
Shareholders' funds - equity interests			<u>(513)</u>		<u>(3,417)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Profitgrow Limited, state that: -

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the obligations of the company, under the Companies Act 2014, to keep accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 23rd February 2026 and signed on its behalf by:


Gerard C Nunan
Director

1 Accounting policies

The significant accounting policies adopted by the company are as follows:

1.1 Statement of Compliance

The financial statements of the company for the year ended 2 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (small entities) and the Companies Act 2014.

1.2 Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A, issued by the Financial Reporting Council.

1.3 Cash flow statement

The company has availed of the exemption in FRS 102 s.1A from the requirements to prepare a cash flow statement because it is classed as micro company.

1.3 Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

1.4 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.5 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

2. Creditors: amounts falling due after more than one year

Creditors include the following:

	2025 €	2024 €
Bank debt	0	5,625
Investor loan	39,805	31,787
	<u>39,805</u>	<u>37,412</u>

3. Share Capital

	2025 €	2024 €
Authorised		
1,000,000 Ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
Ordinary shares of €1 each	<u>125</u>	<u>125</u>

4. Approval of the financial statements

The financial statements were approved and authorised for issue by the board on 23rd February 2026.