

Company Number: 498342

**Kilmuckridge Memorial Hall Community Enterprise Company Limited by
Guarantee**

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

**Lyndsey Roice Accountants
Certified Public Accountants
Ballyvaldon
Blackwater
Enniscorthy
Wexford**

**Kilmuckridge Memorial Hall Community Enterprise Company Limited by
Guarantee
CONTENTS**

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 15
Supplementary Information on Income and Expenditure Account	17

**Kilmuckridge Memorial Hall Community Enterprise Company Limited by
Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors

John Dempsey
Peter Prendergast
Aidan O'Connor
John Hearne
Mary Farrell
William Mc Creary
Dorothy Patel
John Anderson
Shane Forsey
Francis Harney

Company Secretary

Mary Farrell

Company Number

498342

Charity Number

CHY20078

Registered Office and Business Address

Cosher
Kilmuckridge
Gorey
Wexford

Accountants

Lyndsey Roice Accountants
Certified Public Accountants
Ballyvaldon
Blackwater
Enniscorthy
Wexford

Bankers

Bank of Ireland
Custom House Quay
Wexford

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

The principal activity of the company is to benefit the community through the operation of a community enterprise centre for the promotion of the educational, cultural, economic and social welfare of the community of Kilmuckridge, Co. Wexford.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(527) (2024 - €2,057).

At the end of the financial year, the company has assets of €313,302 (2024 - €197,810) and liabilities of €135,951 (2024 - €19,932). The net assets of the company have decreased by €(527).

Directors and Secretary

The directors who served throughout the financial year were as follows:

John Dempsey
Peter Prendergast
Aidan O'Connor
John Hearne
Mary Farrell
William Mc Creary
Dorothy Patel
John Anderson
Shane Forsey
Francis Harney

The secretary who served throughout the financial year was Mary Farrell.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Cosher, Kilmuckridge, Gorey, Wexford.

Signed on behalf of the board

John Dempsey
Director

25 March 2026

Peter Prendergast
Director

25 March 2026

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Lyndsey Roice Accountants, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025.

Signed on behalf of the board

John Dempsey
Director

25 March 2026

Peter Prendergast
Director

25 March 2026

**Kilmuckridge Memorial Hall Community Enterprise Company Limited by
Guarantee
CERTIFIED PUBLIC ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Kilmuckridge Memorial Hall Community Enterprise Company Limited by
Guarantee
for the financial year ended 31 December 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 7 to 15 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee. You consider that Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LYNDSEY ROICE ACCOUNTANTS

Certified Public Accountants

Ballyvaldon

Blackwater

Enniscorthy

Wexford

25 March 2026

**Kilmuckridge Memorial Hall Community Enterprise Company Limited by
Guarantee**

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		64,127	59,781
Expenditure		<u>(64,654)</u>	<u>(57,560)</u>
(Deficit)/surplus before interest		(527)	2,221
Interest payable and similar expenses	5	<u>-</u>	<u>(164)</u>
(Deficit)/surplus for the financial year		<u><u>(527)</u></u>	<u><u>2,057</u></u>

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>219,278</u>	<u>129,444</u>
Current Assets			
Debtors	8	38,547	14,603
Cash and cash equivalents		<u>55,477</u>	<u>53,763</u>
		<u>94,024</u>	<u>68,366</u>
Creditors: amounts falling due within one year	9	<u>(135,951)</u>	<u>(19,932)</u>
Net Current (Liabilities)/Assets		<u>(41,927)</u>	<u>48,434</u>
Total Assets less Current Liabilities		<u><u>177,351</u></u>	<u><u>177,878</u></u>
Reserves			
Capital reserves and funds		24,322	21,117
Income and expenditure account		<u>153,029</u>	<u>156,761</u>
Members' Funds		<u><u>177,351</u></u>	<u><u>177,878</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 25 March 2026 and signed on its behalf by:

John Dempsey
Director

Peter Prendergast
Director

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Retained surplus	Pre Incorporation Reserve	Designated Funds	Total
	€	€	€	€
At 1 January 2024	156,525	19,296	-	175,821
Surplus for the financial year	<u>2,057</u>	<u>-</u>	<u>-</u>	<u>2,057</u>
Other movements in Members' Funds	<u>(1,821)</u>	<u>-</u>	<u>1,821</u>	<u>-</u>
At 31 December 2024	156,761	19,296	1,821	177,878
Deficit for the financial year	<u>(527)</u>	<u>-</u>	<u>-</u>	<u>(527)</u>
Other movements in Members' Funds	<u>(3,205)</u>	<u>-</u>	<u>3,205</u>	<u>-</u>
At 31 December 2025	<u>153,029</u>	<u>19,296</u>	<u>5,026</u>	<u>177,351</u>

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Cosher, Kilmuckridge, Gorey, Wexford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. It's registered number is 498342.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of services supplied by the company.

Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using the performance model.

Grants that do not impose specified future performance related conditions are recognised in income when the grant proceeds are received or receivable.

Grants that impose specified future performance related conditions are recognised in income only when the performance related conditions are met.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Borrowing costs

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Employee benefits

The company does not have any employees.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation Tax, it being a company not carrying on a business for the purposes of making a profit. Charity Number CHY 20078.

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating (deficit)/surplus	2025	2024
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	29,647	24,030
Amortisation of Government grants	(8,570)	(7,500)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	164
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	73,842	197,601	271,443
Additions	92,500	26,981	119,481
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	166,342	224,582	390,924
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2025	19,588	122,411	141,999
Charge for the financial year	3,327	26,320	29,647
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	22,915	148,731	171,646
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	143,427	75,851	219,278
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	54,254	75,190	129,444
	<u> </u>	<u> </u>	<u> </u>

8. Debtors	2025	2024
	€	€
Trade debtors	5,201	11,487
Other debtors	29,800	-
Prepayments	3,546	3,116
	<u> </u>	<u> </u>
	38,547	14,603
	<u> </u>	<u> </u>

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	(1)	(1)
Trade creditors	1,628	1,389
Other creditors	2,120	120
Accruals	10,974	924
Deferred Income	121,230	17,500
	135,951	19,932

Trade creditors are payable within 30 days.

10. State Funding

Agency	Wexford County Council
Total grant award	€92,500
Term of grant	2024/2025
Fund deferred or due at financial year end	€90,650
Received in the financial year	€92,500
Amount taken to income in period	€1,850
Purpose of grant	Community Recognition Fund 2024
Capital grant	Yes
Restricted grant	Yes
Expenditure in period	€92,500
Agency	Pobal
Total grant award	€19,799.51
Term of grant	2024/2025/2026
Fund deferred or due at financial year end	€16,829.58
Received in the financial year	€19,799.51
Amount taken to income in period	€2,969.93
Purpose of grant	Community Centre Investment Fund 2024
Capital grant	Yes
Restricted grant	Yes
Expenditure in period	€19,799.51

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Wexford County Council
Total grant award	€25,000
Term of grant	2023
Fund deferred or due at financial year end	€13,750
Received in financial year	€0
Amount taken to income in period	€3,750
Purpose of grant	Community Recognition Fund 2023
Capital grant	Yes
Restricted grant	Yes
Expenditure in period	€0

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. Contingent liabilities

The company had no contingent liabilities at the year ended 31 December 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

15. Analysis of Government Grants

Income from government grants comprise of performance related grants made by the HSE to fund the provision of specific charity services to elderly people in the community.

	2025	2024
	€	€
HSE S39 funding	3,000	3,000
Local Enhancement Programme	-	1,740
Amenity & Arts Grant	-	550
National Lottery	-	1,900
	<u>3,000</u>	<u>7,190</u>

The performance related grants received from the HSE totalling €3,000 (2024: €3,000) are in the form of a service level agreement where the conditions for payment are linked to the achievement of a particular level of service. The performance conditions were met and the grant has been included as income in the income and expenditure account.

The performance conditions for all other grants were met and the grant has been included as income in the income and expenditure account.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.

**KILMUCKRIDGE MEMORIAL HALL COMMUNITY ENTERPRISE COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Kilmuckridge Memorial Hall Community Enterprise Company Limited by Guarantee

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2025

	2025 €	2024 €
Income		
Fundraising events	17,486	15,371
Cafe rent	19,214	16,489
Hall hire	9,652	11,410
HSE S39. grant	3,000	3,000
Other grants	-	4,190
Donations	3,000	-
Sunflower Project	3,205	1,821
Amortisation of government grants	8,570	7,500
	<u>64,127</u>	<u>59,781</u>
Expenditure		
Rates	4,094	4,046
Insurance	3,667	3,208
Light and heat	11,928	12,122
Cleaning	179	103
Repairs and maintenance	7,428	3,744
Telephone and internet	585	570
Accountancy	1,021	900
Bank charges	140	122
Bad debts	1,200	850
General expenses	302	3,807
Activities and events	4,463	4,058
Depreciation	29,647	24,030
	<u>64,654</u>	<u>57,560</u>
Finance		
Bank interest paid	-	164
Net (deficit)/surplus	<u>(527)</u>	<u>2,057</u>