

Company Registration Number: 217734
Charity Number: 20026639

B.A.L.A.N.C.E CLG

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

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B.A.L.A.N.C.E CLG

TRUSTEES' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The trustees, who are also directors of B.A.L.A.N.C.E CLG for the purposes of company law, are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the trustees as the directors to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The trustees are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Annual Report comply with Companies Act 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 March 2026 and signed on its behalf by:

Carolyn Miller
Trustee

Anne Harrington
Trustee

B.A.L.A.N.C.E CLG

ABRIDGED BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>1,034</u>	<u>944</u>
Current Assets			
Cash at bank and in hand	8	<u>39,992</u>	<u>35,442</u>
Creditors: Amounts falling due within one year		<u>(4,467)</u>	<u>(4,322)</u>
Net Current Assets		<u>35,525</u>	<u>31,120</u>
Total Assets less Current Liabilities		<u>36,559</u>	<u>32,064</u>
Funds			
General fund (unrestricted)		<u>36,559</u>	<u>32,064</u>
Total funds		<u>36,559</u>	<u>32,064</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as Trustees' of B.A.L.A.N.C.E CLG, state that -

(a) the charity is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the charity is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the charity have not served a notice on the charity under section 334(1) in accordance with section 334(2),

(d) we acknowledge the charity's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the charity at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the charity.

(e) the charity has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small charity and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board of Trustees on 12 March 2026 and signed on its behalf by:

Carolyn Miller
Trustee

Anne Harrington
Trustee

B.A.L.A.N.C.E CLG STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		4,495	22,386
Adjustments for:			
Depreciation		381	313
		<u>4,876</u>	<u>22,699</u>
Movements in working capital:			
Movement in creditors		145	(724)
		<u>5,021</u>	<u>21,975</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(471)	-
		<u>4,550</u>	<u>21,975</u>
Net increase in cash and cash equivalents		4,550	21,975
Cash and cash equivalents at the beginning of the year		35,442	13,467
		<u>39,992</u>	<u>35,442</u>
Cash and cash equivalents at the end of the year	8	39,992	35,442

B.A.L.A.N.C.E CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

B.A.L.A.N.C.E CLG is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Station Road, Ballincollig, Cork which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

B.A.L.A.N.C.E CLG**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	15% Straight line
Fixtures, fittings and equipment	15% Straight line
Motor vehicles	25% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

After making appropriate enquiries, the Directors have a reasonable expectation that the Charity has adequate resources to continue as a going concern for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

4. INCOME**4.1 DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Donations and legacies	57,805	-	57,805	48,377

B.A.L.A.N.C.E CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4.2	CHARITABLE ACTIVITIES		Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
	Income from Shop Takings:					
	Income from charitable activities		169,270	-	169,270	149,414
			<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
	Expenditure on charitable activities	-	-	222,580	222,580	175,405
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.2	SUPPORT COSTS			Charitable Activities €	2025 €	2024 €
	Support			222,580	222,580	175,405
				<u> </u>	<u> </u>	<u> </u>
6.	ANALYSIS OF SUPPORT COSTS				2025 €	2024 €
	Support				222,580	175,405
					<u> </u>	<u> </u>
7.	EMPLOYEES AND REMUNERATION					
	Number of employees				2025 Number	2024 Number
	The average number of persons employed (including executive trustees) during the financial year was as follows:					
	Charity Trustee				2	2
	Employees				3	3
					<u> </u>	<u> </u>
					5	5
					<u> </u>	<u> </u>
	The staff costs comprise:				2025 €	2024 €
	Wages and salaries				156,100	128,839
	Social security costs				15,450	12,825
					<u> </u>	<u> </u>
					171,550	141,664
					<u> </u>	<u> </u>
8.	CASH AND CASH EQUIVALENTS				2025 €	2024 €
	Cash and bank balances				39,992	35,442
					<u> </u>	<u> </u>

B.A.L.A.N.C.E CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. RESERVES

	2025 €	2024 €
At the beginning of the year	32,064	9,678
Surplus for the financial year	4,495	22,386
At the end of the year	<u>36,559</u>	<u>32,064</u>

10. FUNDS

10.1 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	1,034	39,992	(4,467)	36,559
	<u>1,034</u>	<u>39,992</u>	<u>(4,467)</u>	<u>36,559</u>

11. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 12 March 2026.