

Registration number 513574

Desire Selection Ltd.

Abridged accounts

for the year ended 28 February 2025

Desire Selection Ltd.

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Desire Selection Ltd.

Directors and other information

Director	Ramanjit Singh Lamba
Secretary	Jaspreet Kaur Lamba
Company number	513574
Registered office	4 Castlegate Lawn Adamstown Castle Lucan County Dublin K78 E191
Accountants	Saving Tax LTD Accountants & Chartered Tax Advisers Authorised by Association of Chartered Certified Accountants Membership Number 1086206 Unit 1b, Village Court Lucan, County Dublin K78 N2Y1 Ireland
Business address	4 Castlegate Lawn Adamstown Castle Lucan County Dublin K78 E191
Bankers	Revolut Bank UAB 2 Dublin Landings North Dock Dublin D01V4A3

Desire Selection Ltd.

**Director's report
for the year ended 28 February 2025**

The director presents his report and the accounts for the year ended 28 February 2025.

Principal activity and business review

The company's principal activity is that of investment management.

Results and dividends

The results for the year are set out on page - 4.

Director and his interests in Shares of the Company

The director who served during the year and his interests in the company are as stated below:

	Ordinary shares	
	28/02/25	29/02/24
Ramanjit Singh Lamba	-	-

Books of Account

The Director acknowledges his responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

I have implemented the necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

This report was approved by the Board on 28 March 2025 and signed on its behalf by

Ramanjit Singh Lamba
Director

Desire Selection Ltd.

Statement of Director's responsibilities and declaration on unaudited financial statements

The director made the following statement in respect of the unaudited financial statements:

General Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The director confirms that he has complied with the above requirements in preparing the financial statements.

The director is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014 and all Regulations to be construed as one with those Acts. He is responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 6 :

- The director approves these financial statements and confirm that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. He have prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that he have made available to Saving Tax LTD , Accountants & Chartered Tax Advisers , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On behalf of the board

Ramanjit Singh Lamba
Director

Date: 28th March 2025

Desire Selection Ltd.

**Abridged Balance sheet
as at 28 February 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets			140,176		115,000
Current assets		104,072		106,503	
Creditors: amounts falling due within one year		(185,229)		(156,407)	
Net current liabilities			(81,157)		(49,904)
Total assets less current liabilities			59,019		65,096
Net assets			<u>59,019</u>		<u>65,096</u>
Capital and reserves					
Called up share capital			50		50
Profit and loss account			58,969		65,046
Equity shareholders' funds			<u>59,019</u>		<u>65,096</u>

I, as director of Desire Selection Ltd., state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abbreviated accounts were approved by the Board on 28 March 2025 and signed on its behalf by

Ramanjit Singh Lamba
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Desire Selection Ltd.

**Notes to the abridged financial statements
for the year ended 28 February 2025**

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 102, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Straight Line

2. Director and his interests

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares		Preference shares	
	28/02/25	29/02/24	28/02/25	29/02/24
Ramanjit Singh Lamba	-	-	-	-

3. Transactions with director

There were no related party transactions with the directors during the period.

Desire Selection Ltd.

**Notes to the abridged financial statements
for the year ended 28 February 2025**

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4. Accounting Periods

The current accounts are for a full year.
The comparative accounts are for a full year.

5. Approval of financial statements

The financial statements were approved by the Board on 28 March 2025 and signed on its behalf by

Ramanjit Singh Lamba
Director