

Registration number 428482

Applewood Heating & Plumbing Limited

Abridged accounts

For the year ended 31 March 2025

Applewood Heating & Plumbing Limited

Contents

	Page
Directors and other information	1
Statement of Directors' Responsibilities	2 - 3
Abridged balance sheet	4
Statement of changes in equity	5
Notes to the abridged financial statements including Statement of Accounting Policies	6 - 9

Applewood Heating & Plumbing Limited

Directors and other information

Directors	Mr. M. Rooney Mrs. L. Kettle
Secretary	Mr. M. Rooney
Company number	428482
Registered office	8 Bunburry Gate Avenue Swords Co. Dublin
Business address	8 Bunburry Gate Avenue Swords Co. Dublin
Bankers	Bank of Ireland Main Street Swords Co Dublin

Applewood Heating & Plumbing Limited

Statement of Directors' responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on un-audited financial statements

In relation to the financial statements comprising the Income Statement, the Balance Sheet, the Statement of Cash Flows, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business

The directors confirm that they have made available the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

Applewood Heating & Plumbing Limited

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Mr. M. Rooney
Director

Mrs. L. Kettle
Director

Date: 23 December 2025

Applewood Heating & Plumbing Limited

Abridged balance sheet as at 31 March 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	3		8,410		11,215
Current assets					
Debtors		3,514		5,045	
Cash at bank and in hand		46		962	
		3,560		6,007	
Creditors: amounts falling due within one year					
	4	(54,588)		(40,760)	
Net current liabilities			(51,028)	(34,753)	
Total assets less current liabilities			(42,618)	(23,538)	
Deficiency of assets			(42,618)	(23,538)	
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(42,619)		(23,539)
Equity shareholders' (deficit)/funds			(42,618)	(23,538)	

We, as Directors of Applewood Heating & Plumbing Limited, state that -

- (a) the company is availing itself of exemption provided for by Chapter 15 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specific exemption contained in s.352 Companies Act 2014 as a micro company; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 23 December 2025 and signed on its behalf by

Mr. M. Rooney
Director

Mrs. L. Kettle
Director

23 December 2025

Applewood Heating & Plumbing Limited

**Statement of Changes in Equity
for the year ended 31 March 2025**

	Share Capital €	Retained Earnings €	Total €
Statement of Changes in Equity			
At 31 March 2023	1	(14,362)	(14,361)
Profit / (loss) for the year	-	(9,177)	(9,177)
At 31 March 2024	1	(23,539)	(23,538)
Profit / (loss) for the year	-	(19,080)	(19,080)
At 31 March 2025	1	(42,619)	(42,618)

The notes on pages 6 to 9 form an integral part of these financial statements.

Applewood Heating & Plumbing Limited

Notes to the abridged financial statements for the year ended 31 March 2025

..... continued

1. Accounting Policies

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

Basis of Preparation

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles at 12.50% Straight Line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Applewood Heating & Plumbing Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

..... continued

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Applewood Heating & Plumbing Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

..... continued

2. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	01/04/24
Mr. M. Rooney	1	1
Mrs. L. Kettle	-	-
	<u>1</u>	<u>1</u>

3. Fixed assets

	Tangible fixed assets €
Cost	
At 1 April 2024	22,435
At 31 March 2025	<u>22,435</u>
Depreciation	
At 1 April 2024	11,220
Charge for year	2,805
At 31 March 2025	<u>14,025</u>
Net book values	
At 31 March 2025	<u>8,410</u>
At 31 March 2024	<u>11,215</u>

4. Creditors: amounts falling due within one year

	2025 €	2024 €
Trade creditors	1,365	3,179
Directors' accounts	50,651	35,164
Accruals and deferred income	750	750
Taxation creditors		
PAYE/PRSI	1,000	1,080
VAT	822	587
	<u>54,588</u>	<u>40,760</u>

Applewood Heating & Plumbing Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

..... continued

5. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of €1 each	1	1
	<u> </u>	<u> </u>

6. Related party transactions

Transactions with:

During the year the directors below have given the following interest free loans to the company:

	Amount owing 2025	Amount owing 2024	Maximun in year
Mr. M. Rooney	50,651	35,164	50,651
	<u> </u>	<u> </u>	<u> </u>

7. Post balance sheet events

There have been no significant events affecting the company since the balance sheet date which would require disclosure in the financial statements.