

Registration number: 733355

# Island Abroad Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Financial Period from 19 January 2023 to 31 March 2024

KPS Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
35 Irish Street  
Downpatrick  
Co. Down  
BT30 6BW

**Island Abroad Limited**

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**Island Abroad Limited**

**Company Information**

<b>Directors</b>	Mrs Judith Boyle Mr Juan Herrero
<b>Company secretary</b>	Mrs Judith Boyle
<b>Registered office</b>	32 Kill Abbey Blackrock Dublin A94 F7P8
<b>Taxhead number</b>	4134894IH
<b>Accountants</b>	KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Downpatrick Co. Down BT30 6BW

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Island Abroad Limited for the Financial Period Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the accounts of Island Abroad Limited for the financial period ended 31 March 2024 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Island Abroad Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Island Abroad Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Island Abroad Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Island Abroad Limited has kept adequate accounting records sufficient to permit the financial statements to be readily and properly audited, and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Island Abroad Limited for the financial year. You consider that Island Abroad Limited is exempt from the statutory audit requirement for the period. It is also your duty to ensure that the accounts of Island Abroad Limited are prepared in accordance with the relevant financial reporting framework and in particular with the requirements of the Companies Act 2014.

We have not been instructed to carry out an audit or a review of the accounts of Island Abroad Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kps  
24/Feb/2025 13:50:34

KPS

.....

KPS Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
35 Irish Street  
Downpatrick  
Co. Down  
BT30 6BW  
24 February 2025

**Island Abroad Limited**  
**(Registration number: 733355)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 €
<b>Current assets</b>		
Debtors	3	10
<b>Capital and reserves</b>		
Called-up share capital presented as equity		10
Shareholders' funds		10

We, as directors of Island Abroad Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

These abridged financial statements were approved and authorised by the Board on 24 February 2025 and signed on its behalf by:

The notes on pages 5 to 6 form an integral part of these financial statements.

**Island Abroad Limited**  
**(Registration number: 733355)**  
**Balance Sheet as at 31 March 2024**

J Boyle  
24/Feb/2025 13:45:51

*Judith Boyle*  
.....

Mrs Judith Boyle  
Director

J Herrero  
24/Feb/2025 13:48:36

*Juan Herrero*  
.....

Mr Juan Herrero  
Director

## **Island Abroad Limited**

### **Notes to the Unaudited Financial Statements for the Financial Period from 19 January 2023 to 31 March 2024**

#### **1 General information**

The company is a private company limited by share capital incorporated in Ireland.

The address of its registered office is:

32 Kill Abbey  
Blackrock  
Dublin  
A94 F7P8  
Ireland

These financial statements were authorised for issue by the Board on 24 February 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified as disclosed in the accounting policies to include certain items at fair value. The principal accounting policies adopted are set out below.

The financial statements are prepared in Euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Euro.

## Island Abroad Limited

### Notes to the Unaudited Financial Statements for the Financial Period from 19 January 2023 to 31 March 2024

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	<b>2024</b>
<b>Current</b>	<b>€</b>
Other debtors	<u>10</u>