

RIVERCLIFF ENTERPRISES LIMITED

Audit Exempt Abridged Financial Statements

Year ended 31ST JULY 2025

Registered number 280967

RIVERCLIFF ENTERPRISES LIMITED
YEAR ENDED 31ST JULY 2025
ABRIDGED FINANCIAL STATEMENTS

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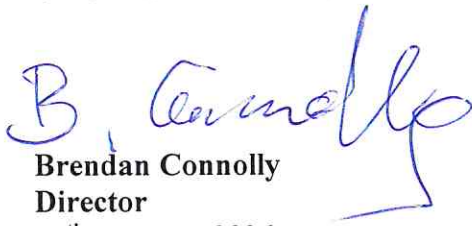
RIVERCLIFF ENTERPRISES LIMITED
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DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 7.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cassells O'Brien & Co Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board


Brendan Connolly
Director
13th January 2026


Elizabeth Morrow
Director
13th January 2026

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BALANCE SHEET AS AT 31ST JULY 2025

	2025	2024
	€	€
Called up share capital not paid	-	-
Fixed Assets	<u>54,725</u>	<u>55,549</u>
	<u>54,725</u>	<u>55,549</u>
Current assets	123	123
Prepayments and accrued income	-	-
Creditors: amounts falling due within one year	<u>(185,222)</u>	<u>(180,590)</u>
Net current assets	<u>(185,099)</u>	<u>(180,467)</u>
Total assets less current liabilities	(130,374)	(124,918)
Creditors: amounts falling due after more than one year	-	-
Provision for liabilities	-	-
Accruals and deferred income	-	-
	<u>(130,374)</u>	<u>(124,918)</u>
Capital and reserves	<u>(130,374)</u>	<u>(124,918)</u>

We, as Directors of Rivercliff Enterprises Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

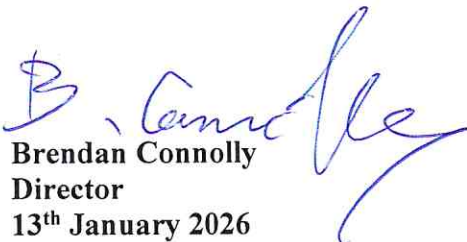
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BALANCE SHEET AS AT 31ST JULY 2025 (CONTINUED)

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Rivercliff Enterprises Limited, state that - The company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard applicable to Micro Entities Regime". The financial statements were approved by the Board of Directors on 13th January 2026 and authorised for issue on 13th January 2026. They were signed on its behalf by


Brendan Connolly
Director
13th January 2026


Elizabeth Morrow
Director
13th January 2026

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

The significant accounting policies adopted by the company and applied consistently are as follows:

1. Accounting Policies

The company's registered office is Kilbarron, Rosstown, Co. Donegal. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 280967.

(a) Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including "The Financial Reporting Standard applicable to the Micro-Entities Regime – "FRS 105" and the Companies Act 2014.

(b) Currency

(i) Functional currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

All foreign exchange gains and losses are presented in the profit and loss account within "Other expenses".

(c) Tangible Fixed Assets

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by a reducing balance basis over their expected useful lives which are as follows:

Buildings	-	Straight Line over 50 years
Fixtures and fittings	-	Reducing Balance over 7 years

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

(d) Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is recognised.

(e) Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(f) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

(g) Dividend distribution

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in profit and loss reserves.

(h) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

2. Movement on profit and loss reserves

	2025	2024
	€	€
Profit and loss reserves brought forward at 1 August	(124,933)	(120,694)
Profit/(Loss) for the financial year	<u>(5,456)</u>	<u>(4,239)</u>
Profit and loss reserve at 31 July	<u>(130,389)</u>	<u>(124,933)</u>