

OBA CONSULTING ENGINEERS LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Prepared By:

Sheehan Kelly & Company,
Chartered Accountants,
24 Terenure Road East,
Rathgar,
Dublin 6.

OBA CONSULTING ENGINEERS LIMITED

FOR THE YEAR ENDED 31 AUGUST 2025

<u>CONTENTS</u>	<u>PAGE</u>
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' RESPONSIBILITIES STATEMENT	3
DECLARATION ON UNAUDITED FINANCIAL STATEMENTS	4
ABRIDGED BALANCE SHEET AS AT 31 AUGUST 2025	5 - 6
NOTES TO THE FINANCIAL STATEMENTS	7 - 14

OBA CONSULTING ENGINEERS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Ciaran O'Brien
Ruth Skinner

SECRETARY

Ciaran O'Brien

REGISTERED OFFICE

The School Yard
1 Grantham Street,
Dublin 8.

ACCOUNTANTS

Sheehan Kelly & Company,
Chartered Accountants
24 Terenure Road East,
Rathgar,
Dublin 6.

BANKERS

Bank of Ireland
Terenure,
Dublin 6.

COMPANY NUMBER

587983

OBA CONSULTING ENGINEERS LIMITED

DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST AUGUST 2025

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act.

As per Companies Act 2014 Section 324(6) every director of the company, who is party to the approval of statutory financial statements and who knows that they do not give such view or otherwise so comply or is reckless as to whether that is so, shall be guilty of a category 2 offence.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The accuracy and completeness of the records, documents, explanations and other information provided by management for the compilation engagement. The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The engagement to compile the financial statements cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non-compliance with laws and regulations or weaknesses in internal controls. Engaging external accountants to compile financial statements does not relieve the directors of their responsibilities in this respect.

Signed on behalf of the board

CIARAN O'BRIEN
DIRECTOR/SECRETARY

Date: 31 March 2026

RUTH SKINNER
DIRECTOR

OBA CONSULTING ENGINEERS LIMITED

DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 5 to 14 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business

The directors confirm that they have made available to Sheehan Kelly & Company, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

ON BEHALF OF THE BOARD

CIARAN O'BRIEN
DIRECTOR/SECRETARY

RUTH SKINNER
DIRECTOR

Date: 31st March 2026

OBA CONSULTING ENGINEERS LIMITED**ABRIDGED BALANCE SHEET AS AT 31 AUGUST 2025**

	<u>Notes</u>	2025 €	2024 €
FIXED ASSETS			
Property, plant and equipment	5	17,500	712
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors		105,222	105,274
Cash and cash equivalents		483,243	213,302
		<hr/>	<hr/>
		588,465	318,576
CREDITORS: amounts falling due within one year	6	(167,673)	(79,708)
		<hr/>	<hr/>
NET CURRENT ASSETS		420,792	238,868
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		438,292	239,580
		<hr/>	<hr/>
NET ASSETS		438,292	239,580
		<hr/>	<hr/>
EQUITY			
Equity Share Capital	8	100	100
Retained Profit	9	438,192	239,480
		<hr/>	<hr/>
TOTAL EQUITY		438,292	239,580
		<hr/>	<hr/>

We, as director(s) of OBA Consulting Engineers Limited state that:

OBA CONSULTING ENGINEERS LIMITED

We as Directors of OBA Consulting Engineers Limited, state that:

a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

b) the company is availing itself of the exemption on the grounds that section 358 is complied with,

c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

d) the company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

e) the directors acknowledge the obligations of the company, under this Act, to-

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

(f) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board and signed on its behalf by

CIARAN O'BRIEN
DIRECTOR/SECRETARY

RUTH SKINNER
DIRECTOR

Date: 31 March 2026

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

General information

The principal activity of the company is structural and civil engineering services and all related activities. The directors are not expecting to make any significant changes in the nature of the business in the near future.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's Financial Statements.

1.1. Statement of compliance

The financial statements of the company for the year ended 31st August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

1.2. Revenue

Revenue is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Rendering of services

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

1.3. Interest income

Interest income is recognised using the effective interest method.

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date

Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

1.5. Property plant and equipment (Tangible Assets)

Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on property, plant and equipment, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

Plant & Equipment	-	12.50%	per annum	Straight Line
Motor Vehicles	-	12.50%	per annum	Straight Line

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

1.6. Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

1.7. Work In Progress

Work in progress is defined as the aggregate cost of direct labour and other direct costs, net of amounts transferred to cost of sales.

1.8. Trade Debtors

Trade Debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of Trade Debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtor. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.9. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.10. Trade Creditors

Trade Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

1.11. Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

1.12. Employee benefits

Short-term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

1.13. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

3. STAFF NUMBERS AND COSTS

Number of employees

The average number of persons employed by the Company (including executive directors) during the year, analysed by category, were as follows:

	2025 Number	2024 Number
Management	2	2
Office Staff	6	5
	<u>8</u>	<u>7</u>

Employment costs

	2025 €	2024 €
Wages and salaries	503,689	500,231
Social welfare costs	30,402	26,297
Pension costs	32,355	18,410
	<u>566,446</u>	<u>544,938</u>

4.1. DIRECTORS' REMUNERATION

	2025 €	2024 €
Salary	224,295	261,131
Pension contributions	12,000	12,000
	<u>236,295</u>	<u>273,131</u>

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. PROPERTY PLANT AND EQUIPMENT (TANGIBLE ASSETS)

	Fixtures & Fittings & Equipment	Motor Vehicles	Total
	€	€	€
<u>Cost</u>			
At 1 September 2024	7,640	-	7,640
Additions	-	20,000	20,000
Disposals/Adjustments	-	-	-
At 31 August 2025	<u>7,640</u>	<u>20,000</u>	<u>27,640</u>
<u>Depreciation</u>			
At 1 September 2024	6,928	-	6,928
Disposals	-	-	-
Charge for the year	712	2,500	3,212
At 31 August 2025	<u>7,640</u>	<u>2,500</u>	<u>10,140</u>
<u>Net book values</u>			
At 31 August 2025	<u>-</u>	<u>17,500</u>	<u>17,500</u>
At 31 August 2024	<u>712</u>	<u>-</u>	<u>712</u>

6. CREDITORS: amounts falling due within one year	2025 €	2024 €
Bank overdraft	965	2,870
Taxation creditors (Note 7)	104,256	54,179
Directors' accounts	5,178	179
Trade Creditors & Accruals	57,274	22,480
	<u>167,673</u>	<u>79,708</u>

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. TAXATION CREDITORS	2025	2024
	€	€
VAT	58,247	39,882
PAYE/PRSI	24,338	14,297
Corporation tax	21,671	-
	<u>104,256</u>	<u>54,179</u>
8. SHARE CAPITAL - EQUITY	2025	2024
	€	€
Authorised		
10,000 Ordinary shares of €1.00 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

The interests of the Directors and Secretary in the share capital of the company are as follows:-

	Ordinary shares	
	Units of Stock	
	2025	2024
Ciaran O'Brien	75	75
Ruth Skinner	10	10

OBA CONSULTING ENGINEERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

9. RESERVES

Statement of Changes in Equity For the year ended 31 August 2025

	Equity Share Capital €	Other Reserves €	Retained Earnings €	Total Equity €
Balance at 1 September 2024	100	-	239,480	239,580
Equity Shares issued	-			-
Retained profit for the year			198,712	198,712
Other Comprehensive Income			-	-
Balance at 31 August 2025	<u>100</u>	<u>-</u>	<u>438,192</u>	<u>438,292</u>

10. KEY MANAGEMENT PERSONNEL COMPENSATION

The Directors are the Key Management Personnel. The total remuneration of directors in 2025 (including salaries and other benefits) was €224,295 (2024: €261,131).

11. POST BALANCE SHEET EVENTS

As outlined in the Directors Report there is a significant risk to the global economy arising from the current geopolitical situation and the impact on energy costs and general inflation. These developments create unprecedented risks and uncertainties within the Irish economy and for our company.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year under review.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 31st March 2026.