

Genoa Caterers Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Genoa Caterers Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 10

Genoa Caterers Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Antonietta Iannelli
Director

Caterina Di Vetta
Director

9 March 2026

Genoa Caterers Ltd

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	763,775	772,964
Current Assets			
Stocks	6	5,700	5,700
Debtors	7	8,140	22,197
Cash and cash equivalents		351,967	331,650
		365,807	359,547
Creditors: amounts falling due within one year	8	(56,941)	(52,632)
Net Current Assets		308,866	306,915
Total Assets less Current Liabilities		1,072,641	1,079,879
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings		1,072,441	1,079,679
Equity attributable to owners of the company		1,072,641	1,079,879

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Genoa Caterers Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Antonietta Iannelli
Director

Caterina Di Vetta
Director

Genoa Caterers Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	200	1,156,683	1,156,883
Loss for the financial year	-	(77,004)	(77,004)
At 31 October 2024	200	1,079,679	1,079,879
Loss for the financial year	-	(7,238)	(7,238)
At 31 October 2025	200	1,072,441	1,072,641

Genoa Caterers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Genoa Caterers Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Equipment	-	10% Straight line
Fixtures & Fittings	-	10% R.B.
Motor vehicles	-	12.5% Straight line
Investment Property Fixtures & Fittings	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Genoa Caterers Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	9,604	9,976
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 13).

Genoa Caterers Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

5. Tangible assets

	Land and buildings freehold	Investment properties	Equipment	Fixtures & Fittings	Investment Property Fixtures & Fittings	Total
	€	€	€	€	€	€
Cost						
At 1 November 2024	192,712	639,075	41,046	242,235	2,788	1,117,856
Additions	-	-	-	-	415	415
At 31 October 2025	192,712	639,075	41,046	242,235	3,203	1,118,271
Depreciation						
At 1 November 2024	102,079	-	37,894	204,091	829	344,892
Charge for the financial year	3,854	-	1,537	3,814	399	9,604
At 31 October 2025	105,933	-	39,431	207,905	1,228	354,496
Net book value						
At 31 October 2025	86,779	639,075	1,615	34,330	1,975	763,775
At 31 October 2024	90,633	639,075	3,152	38,144	1,959	772,964

Genoa Caterers Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	5,700	5,700
	<u>5,700</u>	<u>5,700</u>
The replacement cost of stock did not differ significantly from the figures shown.		
7. Debtors	2025	2024
	€	€
Taxation	-	13,402
Prepayments	8,140	8,795
	<u>8,140</u>	<u>22,197</u>
	<u>8,140</u>	<u>22,197</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	495	1,017
Trade creditors	11,160	20,626
Taxation	28,309	25,370
Directors' current accounts (Note 11)	6,514	5,619
Other creditors	5,000	-
Accruals	5,463	-
	<u>56,941</u>	<u>52,632</u>
	<u>56,941</u>	<u>52,632</u>
9. Income Statement	2025	2024
	€	€
At 1 November 2024	1,079,679	1,156,683
Loss for the financial year	(7,238)	(77,004)
At 31 October 2025	<u>1,072,441</u>	<u>1,079,679</u>
	<u>1,072,441</u>	<u>1,079,679</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	92,400	90,431
Pension contributions	56,648	25,948
	<u>149,048</u>	<u>116,379</u>
	<u>149,048</u>	<u>116,379</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Antonietta Iannelli	6,514	5,619
	<u>6,514</u>	<u>5,619</u>
	<u>6,514</u>	<u>5,619</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Genoa Caterers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.