

Forosa Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Forosa Limited
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Forosa Limited
DIRECTORS AND OTHER INFORMATION

Directors	Seamus Clarke Darren Clarke
Company Secretary	Darren Clarke
Company Number	725201
Registered Office and Business Address	Main Street Mohill Leitrim
Accountants	Stephens Cooke & Associates Limited Chartered Accountants Blackhall Court Blackhall Mullingar Westmeath N91X9FP Ireland

Forosa Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>160,020</u>	<u>155,512</u>
Current Assets			
Debtors	6	16,363	8,000
Cash at bank and in hand		<u>1,956</u>	<u>32,373</u>
		<u>18,319</u>	<u>40,373</u>
Creditors: amounts falling due within one year	7	<u>(6,873)</u>	<u>(41,983)</u>
Net Current Assets/(Liabilities)		<u>11,446</u>	<u>(1,610)</u>
Total Assets less Current Liabilities		<u>171,466</u>	<u>153,902</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>171,366</u>	<u>153,802</u>
Shareholders' Funds		<u>171,466</u>	<u>153,902</u>

We as Directors of Forosa Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 28 February 2026 and signed on its behalf by:

Seamus Clarke
 Director

Darren Clarke
 Director

Forosa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Forosa Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 725201. The registered office of the company is Main Street, Mohill, Leitrim which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	12.5% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Forosa Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	30,217	25,876
Government grants received	(4,000)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Directors and administration staff	6	6
	<u><u> </u></u>	<u><u> </u></u>

5. Tangible assets

	Short leasehold property	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	123,192	83,818	-	207,010
Additions	-	2,875	31,850	34,725
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	123,192	86,693	31,850	241,735
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 September 2024	30,798	20,700	-	51,498
Charge for the financial year	15,399	10,837	3,981	30,217
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	46,197	31,537	3,981	81,715
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 August 2025	76,995	55,156	27,869	160,020
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 August 2024	92,394	63,118	-	155,512
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Debtors	2025	2024
	€	€
Other debtors	1,269	-
Taxation	15,094	-
Prepayments	-	8,000
	<u><u> </u></u>	<u><u> </u></u>
	16,363	8,000
	<u><u> </u></u>	<u><u> </u></u>

Forosa Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	2,026	16,354
Directors' current accounts	-	20,000
Accruals	4,847	5,629
	6,873	41,983

8. Profit and loss account

	2025	2024
	€	€
At 1 September 2024	153,802	48,143
Profit for the financial year	17,564	105,659
At 31 August 2025	171,366	153,802

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 February 2026.