

CRO Number: 93682

Declan Levins & Company Limited
Unaudited Abridged Financial Statements
For the Year Ended 30th June 2025

Declan Levins & Company Limited

Directors	Declan Levins Orla Levins
Company Secretary	Declan Levins
Company Number	93682
Legal Form	Private Limited Company Ltd
Place of Registration	Republic of Ireland
Registered Office and Business Address	1 Harbour Road Clogherhead Co. Louth
Accountants	Kelleher & Co 32/33 Shop Street Drogheda Co. Louth
Bankers	Bank of Ireland Laurence Street Drogheda Co. Louth

**Kelleher & Co., Accountants Report to the Board of Directors of Declan Levins & Company Limited,
on the Un-audited Financial Statements For the Year Ended 30th June 2025.**

**ACCOUNTANTS' REPORT
to the Board of Directors on the unaudited financial statements of DECLAN
LEVINS & COMPANY Limited for the year ended 30 June 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended June 30, 2025 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of DECLAN LEVINS & COMPANY LIMITED, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of DECLAN LEVINS & COMPANY LIMITED. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DECLAN LEVINS & COMPANY LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DECLAN LEVINS & COMPANY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DECLAN LEVINS & COMPANY LIMITED. You consider that DECLAN LEVINS & COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DECLAN LEVINS & COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Denis Kelleher

Kelleher & CO.

Accountants & Tax Advisors

Declan Levins & Company Limited 2025

Declan Levins & Company Limited
Balance Sheet
As at 30th June 2025

	2025	2024
	€	€
Fixed Assets	<u>98,406</u>	<u>99,680</u>
Current Assets		
Stocks	14,008	15,122
Cash and cash equivalents	<u>12,976</u>	<u>21,239</u>
	<u>26,984</u>	<u>36,361</u>
Creditors: amounts falling due within one year	<u>(50,115)</u>	<u>(53,673)</u>
Net Current Assets	<u>(23,131)</u>	<u>(17,312)</u>
Total Assets less Current Liabilities	<u>75,275</u>	<u>82,368</u>
Net Assets	<u>75,275</u>	<u>82,368</u>
Capital and Reserves	251	251
Share Capital	<u>75,024</u>	<u>82,117</u>
Retained Profit	<u>75,275</u>	<u>82,368</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Declan Levins & Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board and authorised for issue on DECLAN LEVINS & COMPANY LIMITED and signed on its behalf by:

D Levins

O Levins

D Levins
Director

O Levins
Director

Declan Levins & Co Limited

Notes to the Financial Statements

1. GENERAL INFORMATION

DECLAN LEVINS & COMPANY LIMITED is a company limited by shares incorporated in the Republic of Ireland. DECLAN LEVINS & COMPANY LIMITED, Co Louth, 1 Harbour Road, Clogherhead, Co. Louth is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Premises	-	5.00%	Straight Line
Fixtures, fittings and equipment	-	12.50%	Reducing Balance
Motor Vehicle	-	20.00%	„ „

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.