

Registration Number 256396

Feltrim Developments Limited  
Abridged Financial Statements  
for the Year Ended 31 July 2025

**Feltrim Developments Limited**  
**Abridged Financial Statements**  
**for the Year Ended 31 July 2025**

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**Feltrim Developments Limited**  
**Statement of Directors' responsibilities for the shareholders' financial statements**  
**for the Year Ended 31 July 2025**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Approved by the board on February 16 2026 and signed on its behalf by:

*Garrett Kenny*

Garrett Kenny  
Director

*Ciaran Foran*

Ciaran Foran  
Director

**Feltrim Developments Limited**  
**Abridged Balance Sheet**  
**as at 31 July 2025**

		<b>2025</b>	<b>2024</b>
	Notes	€	€
<b>Fixed assets</b>			
	2	1	1
<b>Current assets</b>			
Debtors and Prepayments	3	735,110	735,110
Cash at bank and in hand		0	0
		735,110	740,110
<b>Creditors: amounts falling due within one year</b>			
	4	7,179	10,004
<b>Net current assets</b>		727,931	725,106
<b>Net assets</b>		727,932	725,107
<b>Capital and reserves</b>			
Called up share capital	5	17	17
Profit and loss account		727,915	715,090
		727,932	726,107

- 1) The company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014;
- 2) The company satisfies the conditions specified in section 358 of the 2014 Act;
- 3) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- 4) We acknowledge as directors the company's obligations under the Companies Acts 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements in so far as they are applicable to the company;
- 5) The company has relied on the specified exemptions contained in Section 352 Companies Act 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the board on February 16 2026 and signed on its behalf by:

*Garrett Kenny*

Garrett Kenny  
 Director

*Ciaran Foran*

Ciaran Foran  
 Director

**Feltrim Developments Limited**  
**Notes to the abridged financial statements**  
**for the Year Ended 31 July 2025**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS I from the requirement to produce a cashflow statement because it is a small company.

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Lease	Straight line over the life of the lease
Fixtures, fittings and e	Over 8 years Straight Line

The company operates a defined contribution pension scheme on behalf of the directors and certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

**1.3. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.4. Penions**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Feltrim Developments Limited**  
**Notes to the abridged financial statements**  
**for the Year Ended 31 July 2025**

**1.5. Taxation**

Current taxation represents the amount expected to be paid or recovered in respect of taxable profit for the year and is calculated using the taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.6. Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Feltrim Developments Limited**  
**Notes to the abridged financial statements**  
**for the Year Ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
<b>2. Tangible Fixed Assets</b>	<b>€</b>	<b>€</b>
Investments	0	0
	0	0

	<b>2025</b>	<b>2024</b>
<b>3. Debtors and Prepayments</b>	<b>€</b>	<b>€</b>
Trade Debtors	0	0
Amount owed by Related Entity	735,110	735,110
	735,110	740,110

	<b>2025</b>	<b>2024</b>
<b>4. Creditors due within one year</b>	<b>€</b>	<b>€</b>
Bank Overdraft	8,679	7,794
Directors Loans	-1,500	-1,500
Accruals	0	0
Amount owed to Related Entity	0	0
Creditors	0	0
	7,179	6,294

	<b>2025</b>	<b>2024</b>
<b>5. Share Capital</b>	<b>€</b>	<b>€</b>
Authorised, 1,000,000 Ordinary shares of €1.70 each	1,700,000	1,700,000
Allotted, called up and fully paid 10 Ordinary shares of €1.70 each	17	17
	17	17

**6. Approval**

The Financial Statements were approved by the Board on February 16 2026.

**Feltrim Developments Limited**  
**Notes to the abridged financial statements**  
**for the Year Ended 31 July 2025**

**Report under Section 18(5) of the Companies (Amendment) Act 1986**

We certify that the report under Section 18(3) of the Companies (Amendment) Act 1986 has been compared with and is a true copy of the original.

*Garrett Kenny*

Garrett Kenny  
Director

*Ciaran Foran*

Ciaran Foran  
Director