

**Company Registration No. 480602 (Republic of Ireland)**

**ACCESS AND GROUND PROTECTION SYSTEMS LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

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# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 AUGUST 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Brendan Menton  
**Director**

David Dunne  
**Director**

27 February 2026

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF

### ACCESS AND GROUND PROTECTION SYSTEMS LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

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We have examined:

- (i) the abridged financial statements for the year ended 31 August 2025 on pages 6 to 18, which the directors of Access and Ground Protection Systems Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the annual general meeting, which form the basis for those abridged financial statements.

#### **Respective responsibilities of directors and auditor**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinions we have formed.

#### **Basis of opinion**

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the annual general meeting.

#### **Opinion**

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Access and Ground Protection Systems Limited and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014.

On 27 February 2026 we reported to the members of Access and Ground Protection Systems Limited on the company's financial statements for the year ended 31 August 2025 and our report was as follows:

#### **Opinion**

We have audited the financial statements of Access and Ground Protection Systems Limited ('the company') for the year ended 31 August 2025, which comprise the income statement, the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF (CONTINUED) ACCESS AND GROUND PROTECTION SYSTEMS LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

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### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF (CONTINUED)

### ACCESS AND GROUND PROTECTION SYSTEMS LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

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#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Carol Davey**

**For and on behalf of Browne Murphy & Hughes,**

27 February 2026

Chartered & Certified Accountants  
& Registered Auditors,  
28 Upper Fitzwilliam Street,  
Dublin 2.

# **ACCESS AND GROUND PROTECTION SYSTEMS LIMITED**

## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF (CONTINUED) ACCESS AND GROUND PROTECTION SYSTEMS LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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We, the undersigned, hereby certify that:

- the foregoing is a true copy of the Special Report of the Auditor.
- the attached statement of financial position and the related abridged notes are a correct abridged copy of those laid before the annual general meeting of the company.

On behalf of the board

**David Dunne**  
**Director**

Date: 27 February 2026

**Brendan Menton**  
**Director**

Date: 27 February 2026

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	9		2,846,671		2,506,470
<b>Current assets</b>					
Stocks	10	4,348		43,194	
Debtors	12	786,437		1,040,660	
Cash at bank and in hand		271,831		314,713	
			1,062,616		1,398,567
<b>Creditors: amounts falling due within one year</b>	13	(463,951)		(918,857)	
<b>Net current assets</b>			598,665		479,710
<b>Total assets less current liabilities</b>			3,445,336		2,986,180
<b>Creditors: amounts falling due after more than one year</b>	14		(351,841)		(274,918)
<b>Provisions for liabilities</b>					
Deferred tax liability	16	108,627		86,942	
			(108,627)		(86,942)
<b>Net assets</b>			2,984,868		2,624,320
<b>Capital and reserves</b>					
Called up share capital presented as equity	18		12,100		12,100
Other capital	19		100,000		100,000
Profit and loss reserves			2,872,768		2,512,220
<b>Total equity</b>			2,984,868		2,624,320

We, as directors of Access and Ground Protection Systems Limited, state that:

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

# **ACCESS AND GROUND PROTECTION SYSTEMS LIMITED**

## **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 31 AUGUST 2025***

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The financial statements were approved by the board of directors and authorised for issue on 27 February 2026 and are signed on its behalf by:

Brendan Menton  
**Director**

David Dunne  
**Director**

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

#### Company information

Access and Ground Protection Systems Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Eco Mod Park, Kilamonan, The Ward, Co. Dublin.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	10% Straight Line
Fixtures, fittings & equipment	50% Straight Line
Computer equipment	25% Straight Line
Motor vehicles	20% Straight Line
Hire fleet	6.25%/10%/20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

#### **1.13 Foreign exchange**

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

##### a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation are set out in policies 1.4. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

##### b) Provision for doubtful debts.

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experiences in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant fluctuations in the level of customers that default on payments would result in an increase/decrease in the level of bad debt provision and this, in turn, would have an impact on the operating results. The level of provision required is reviewed on an on-going basis.

#### 3 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Exchange losses	739	274
Depreciation of tangible fixed assets	319,048	249,449
Loss on disposal of tangible fixed assets	17,902	-
	<u>          </u>	<u>          </u>

#### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Directors	2	2
Employees	3	4
	<u>          </u>	<u>          </u>
Total	5	6
	<u>          </u>	<u>          </u>

#### 5 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	125,305	177,622
	<u>          </u>	<u>          </u>

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# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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<b>6 Retirement benefit schemes</b>	<b>2025</b>	<b>2024</b>
<b>Defined contribution schemes</b>	<b>€</b>	<b>€</b>
Charge to profit or loss in respect of defined contribution schemes	79,334	29,167
	<u>          </u>	<u>          </u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

<b>7 Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Interest on financial liabilities measured at amortised cost:</b>		
Other interest on financial liabilities	-	2,312
<b>Other finance costs:</b>		
Interest on finance leases and hire purchase contracts	25,138	18,914
	<u>          </u>	<u>          </u>
	<u>25,138</u>	<u>21,226</u>

<b>8 Dividends</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Interim paid	225,000	-
	<u>          </u>	<u>          </u>

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 9 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Hire fleet	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1 September 2024	192,887	15,278	10,198	980,110	3,875,574	5,074,047
Additions	23,544	1,360	-	232,374	413,317	670,595
Disposals	(35,000)	-	-	(8,500)	(1,400)	(44,900)
At 31 August 2025	181,431	16,638	10,198	1,203,984	4,287,491	5,699,742
<b>Depreciation and impairment</b>						
At 1 September 2024	101,806	12,757	10,181	525,919	1,916,913	2,567,576
Depreciation charged in the year	20,755	2,494	17	96,799	198,983	319,048
Eliminated in respect of disposals	(12,833)	-	-	(5,286)	(174)	(18,293)
Transfers	-	-	-	-	(15,260)	(15,260)
At 31 August 2025	109,728	15,251	10,198	617,432	2,100,462	2,853,071
<b>Carrying amount</b>						
At 31 August 2025	71,703	1,387	-	586,552	2,187,029	2,846,671
At 31 August 2024	91,080	2,521	17	454,191	1,958,661	2,506,470

Tangible fixed assets includes assets held under finance leases or hire purchase contracts, as follows:

	2025 €	2024 €
Motor vehicles	538,102	386,339
Hire fleet	577,519	628,918
	1,115,621	1,015,257

### 10 Stocks

	2025 €	2024 €
Raw materials and consumables	4,348	43,194

The replacement cost of stock is not materially different to the balance sheet values.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Financial instruments		2025	2024
		€	€
<b>Carrying amount of financial assets</b>			
Debt instruments measured at amortised cost		929,818	1,297,601
<b>Carrying amount of financial liabilities</b>			
Measured at amortised cost		660,409	956,492
12 Debtors		2025	2024
		€	€
<b>Amounts falling due within one year:</b>			
Trade debtors		605,838	935,455
Other debtors		52,149	47,433
Prepayments		128,450	57,772
		786,437	1,040,660
13 Creditors: amounts falling due within one year		2025	2024
	Notes	€	€
Obligations under finance leases	15	160,238	179,313
Trade creditors		142,383	502,261
Corporation tax		5,595	24,682
VAT		36,603	26,459
PAYE and social security		9,126	11,241
Deferred income	17	-	60,858
Other creditors		5,947	-
Accruals		104,059	114,043
		463,951	918,857
14 Creditors: amounts falling due after more than one year		2025	2024
	Notes	€	€
Obligations under finance leases		351,841	274,918

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 15 Finance lease and hire purchase obligations

	2025	2024
	€	€
Future minimum lease payments due under finance lease and hire purchase:		
Within one year	160,238	179,313
In two to five years	351,841	274,918
	<u>512,079</u>	<u>454,231</u>

Finance lease payments represent rentals payable by the company for certain items of plant and machinery. Leases include purchase options at the end of the lease period, and no restrictions are placed on the use of the assets. The average lease term is 5 years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

### 16 Deferred taxation

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

	Liabilities 2025	Liabilities 2024
	€	€
<b>Balances:</b>		
Accelerated capital allowances	99,303	84,940
Leased assets	9,324	2,002
	<u>108,627</u>	<u>86,942</u>
		<b>2025</b>
<b>Movements in the year:</b>		<b>€</b>
Liability at 1 September 2024		86,942
Charge to profit or loss		21,685
		<u>108,627</u>
Liability at 31 August 2025		<u>108,627</u>

The deferred tax liability set out above relates to accelerated capital allowances that are expected to mature as the relevant assets are written down.

### 17 Deferred income

	2025	2024
	€	€
Other deferred income	-	60,858
	<u>-</u>	<u>60,858</u>

The deferred income in prior year relates to monies received in pre year end for work which was carried out post year end.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 18 Share capital

	2025	2024
	€	€
<b>Ordinary share capital</b>		
<b>Issued and fully paid equity</b>		
75 "A" Ordinary Shares of €1 each	75	75
25 "B" Ordinary shares of €1 each	25	25
3,000 "C" Ordinary shares of €1 each	3,000	3,000
3,000 "D" Ordinary shares of €1 each	3,000	3,000
3,000 "E" Ordinary shares of €1 each	3,000	3,000
1,000 "F" Ordinary shares of €1 each	1,000	1,000
1,000 "G" Ordinary shares of €1 each	1,000	1,000
1,000 "H" Ordinary shares of €1 each	1,000	1,000
	<u>12,100</u>	<u>12,100</u>
	<u>12,100</u>	<u>12,100</u>
<b>Total equity share capital</b>	<u>12,100</u>	<u>12,100</u>

### 19 Undenominated capital

	2025	2024
	€	€
At the beginning and end of the year	<u>100,000</u>	<u>100,000</u>

### 20 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	€	€
Aggregate compensation	<u>125,305</u>	<u>177,622</u>

The above relates to the remuneration of two (2024: two) company directors.

#### Other related party transactions:

At 1st September 2024 the company was owed a balance of €4,522 from a related party. During the year the balance was repaid in full and the related party advanced a further €5,947 to the company. At 31st August 2025 the balance owed by the company to this related party was €5,947. During the year the company made sales totalling €15,476 and purchases totalling €133,611 in relation to this related company. All trading balances were cleared before the year end. The companies are related by virtue of having common shareholders.

### 21 Ultimate controlling party

The company is controlled by Pitcole Ltd which controls 75% of the voting shares of the company.

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 22 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company are as stated below:

	Ordinary Shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-
	"A" Ordinary Shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-
	"B" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	25	25
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-
	"C" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	3,000	3,000
David Dunne	-	-
	"D" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-
	"E" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-
	"F" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-

# ACCESS AND GROUND PROTECTION SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 22 Directors' and secretary's interests in shares

(Continued)

	"G" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-

  

	"H" Ordinary shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-

  

	Redeemable Preference Shares of €1 each	
	1 September 2024	31 August 2025
Gareth Flynn	-	-
Malachy Menton	-	-
Colm Menton	-	-
Brendan Menton	-	-
David Dunne	-	-

### 23 Provision of non-audit services

Browne Murphy & Hughes provide non-audit services in relation to assistance in the compilation of year-end financial statements as well as preparation and submission of corporation tax and company secretarial returns.

### 24 Approval of financial statements

The directors approved the financial statements on 27 February 2026.