

**Beirne & Wise Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

Company Number: 471364

**Beirne & Wise Limited**  
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**Beirne & Wise Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

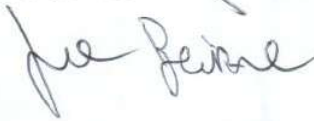
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Wade Wise**  
Director



**Joseph Beirne**  
Director



**23 February 2026**

**Beirne & Wise Limited**  
**BALANCE SHEET**  
as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	5,702	-
<b>Current Assets</b>			
Debtors	6	19,332	59,746
Cash and cash equivalents		506,659	557,101
		525,991	616,847
Creditors: amounts falling due within one year	7	(530,491)	(575,387)
<b>Net Current (Liabilities)/Assets</b>		<b>(4,500)</b>	<b>41,460</b>
<b>Total Assets less Current Liabilities</b>		<b>1,202</b>	<b>41,460</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		600	600
Retained earnings		602	40,860
<b>Equity attributable to owners of the company</b>		<b>1,202</b>	<b>41,460</b>

We as Directors of Beirne & Wise Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Wade Wise  
Director

Joseph Beirne  
Director



**Beirne & Wise Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	600	51,790	52,390
Loss for the financial year	-	(10,930)	(10,930)
At 31 March 2024	600	40,860	41,460
Loss for the financial year	-	(40,258)	(40,258)
At 31 March 2025	<u>600</u>	<u>602</u>	<u>1,202</u>

# Beirne & Wise Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Beirne & Wise Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 471364. The registered office of the company is Fields Corner,, Upper Fields Corner Churchtown,, Upper Churchtown Road,, Dublin 14 which is also the principal place of business of the company. The principal activity of the company is to act as auctioneers and estate agents for their client base.

The directors aim to present a balanced and comprehensive review of the development and performance of the business during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our business and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many businesses of this size, the industry in which it operates continues to be challenging. With the risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the business may be subject to unforeseen future events outside of our control. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Beirne & Wise Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment. Employee benefits are the additional advantages that employees receive from their employer apart from their regular salary or wages. These benefits are designed to support employees' wellbeing, financial security, and work-life balance, while also helping organizations attract and retain talented staff.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>815</b>	-
	<u>          </u>	<u>          </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	<b>2025</b>	<b>2024</b>
	Number	Number
Sales & Administration	<b>6</b>	6
	<u>          </u>	<u>          </u>

**5. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	3,190	3,190
Additions	6,517	6,517
	<u>          </u>	<u>          </u>
At 31 March 2025	9,707	9,707
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 April 2024	3,190	3,190
Charge for the financial year	815	815
	<u>          </u>	<u>          </u>
At 31 March 2025	4,005	4,005
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 March 2025	<b>5,702</b>	<b>5,702</b>
	<u>          </u>	<u>          </u>

**Beirne & Wise Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>6. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	18,585	55,446
Taxation	-	2,146
Prepayments	747	2,154
	<u>19,332</u>	<u>59,746</u>
<b>7. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Taxation	27,809	24,833
Other creditors	502,682	546,654
Accruals	-	3,900
	<u>530,491</u>	<u>575,387</u>
<b>8. Income Statement</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1 April 2024	40,860	51,790
Loss for the financial year	(40,258)	(10,930)
At 31 March 2025	<u>602</u>	<u>40,860</u>
<b>9. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>10. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>332,000</u>	<u>330,000</u>
<b>11. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>12. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.		