

Company registration number: 406412

Kilmannon Management Company Limited

Unaudited abridged financial statements

for the financial year ended 31 May 2025

Kilmannon Management Company Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Accountants report	3
Balance sheet	4
Notes to the financial statements	5 - 6

Kilmannon Management Company Limited

Directors and other information

Directors	Patrick Murphy Helen Ryan Ger Lynch Trudy Conway
Secretary	Trudy Conway
Company number	406412
Registered office	1 Riverhill Cleariestown Co. Wexford
Business address	55 McClure Meadows Wexford
Accountants	Bailey & Associates Avila Enniscorthy Road Ferns Co. Wexford Y21 NY58
Bankers	Allied Irish Bank PLC North Main Street Wexford

Kilmannon Management Company Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Kilmannon Management Company Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Kilmannon Management Company Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Kilmannon Management Company Limited for the financial year ended 31 May 2025.

Respective responsibilities of directors and accountants

As described on page 2 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Kilmannon Management Company Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Bailey & Associates

Certified Public Accountants

Avila

Enniscorthy Road

Ferns

Co. Wexford

Y21 NY58

24 February 2026

Kilmannon Management Company Limited

Balance sheet As at 31 May 2025

	2025 €	2024 €
Current assets	2,538	1,873
Creditors: amounts falling due within one year	(350)	(50)
Net current assets	<u>2,188</u>	<u>1,823</u>
Total assets less current liabilities	2,188	1,823
Accruals and deferred income	(724)	(681)
Net assets	<u><u>1,464</u></u>	<u><u>1,142</u></u>
Capital and reserves	<u><u>1,464</u></u>	<u><u>1,142</u></u>

We, as directors of Kilmannon Management Company Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 24 February 2026 and signed on behalf of the board by:

Patrick Murphy
Director

Trudy Conway
Director

Kilmannon Management Company Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is 1 Riverhill, Cleariestown, Co. Wexford.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to Micro-Entities - FRS 105' and the Companies Act 2014.

Turnover

Turnover consists of an annual service charge of €900 (2024 - €1,120) charged to each house owner in the development at Kilmannon, Cleariestown, Co. Wexford.

Taxation

The company has received exemption from Corporation Tax, being granted on the basis of its current activities. Any changes in the activity would lead to a loss of the exemption.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Kilmannon Management Company Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,137	293
Profit for the financial year	322	844
At the end of the financial year	<u>1,459</u>	<u>1,137</u>

5. Multi Unit Developments Act 2011 (MUD 2011)

The directors acknowledge the companies obligation under the MUD 2011. The directors have decided not to create a sinking fund. Short term general repairs are met on an annual basis and any long term projected general repairs will be met from retained excess income of the company.

6. Common Area

The Directors confirm that company has taken control of the common area of the 5 house development at Kilmannon, Cleariestown, Co. Wexford.