

Company Number: 558359

Pat Foley Livestock Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Pat Foley Livestock Limited

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Pat Foley Livestock Limited
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Foley Elaine Foley
Company Secretary	Elaine Foley
Company Number	558359
Business Address	Oldcastle Coachford Cork
Accountants	Old Quarter Chartered Accountants Ltd Chartered Accountants Unit 3 Joyce House, Barrack Square, Ballincollig, Cork

Pat Foley Livestock Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick Foley
Director

Elaine Foley
Director

23 December 2025

Pat Foley Livestock Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Pat Foley Livestock Limited for the financial year ended 31 March 2025

In accordance with the engagement letter dated 23 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Pat Foley Livestock Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Pat Foley Livestock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pat Foley Livestock Limited. You consider that Pat Foley Livestock Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Pat Foley Livestock Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

OLD QUARTER CHARTERED ACCOUNTANTS LTD

Chartered Accountants and Statutory Audit firm
Unit 3 Joyce House,
Barrack Square,
Ballincollig,
Cork

23 December 2025

Pat Foley Livestock Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>37,021</u>	<u>25,374</u>
Current Assets			
Debtors	7	28,786	26,132
Cash and cash equivalents		<u>25,141</u>	<u>6,116</u>
		<u>53,927</u>	<u>32,248</u>
Creditors: amounts falling due within one year	8	<u>(28,347)</u>	<u>(19,044)</u>
Net Current Assets		<u>25,580</u>	<u>13,204</u>
Total Assets less Current Liabilities		<u>62,601</u>	<u>38,578</u>
Creditors: amounts falling due after more than one year	9	<u>(31,279)</u>	<u>(18,171)</u>
Net Assets		<u><u>31,322</u></u>	<u><u>20,407</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>31,222</u>	<u>20,307</u>
Equity attributable to owners of the company		<u><u>31,322</u></u>	<u><u>20,407</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Pat Foley Livestock Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Patrick Foley
Director

Elaine Foley
Director

Pat Foley Livestock Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	10,415	10,515
Profit for the financial year	-	9,892	9,892
At 31 March 2024	100	20,307	20,407
Profit for the financial year	-	10,915	10,915
At 31 March 2025	100	31,222	31,322

Pat Foley Livestock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Pat Foley Livestock Limited is a company limited by shares incorporated in Ireland. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and equipment	-	15% Straight line
Lorry	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Pat Foley Livestock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024		
	€	€		
Operating profit is stated after charging:				
Depreciation of tangible assets	8,453	5,438		
	<u> </u>	<u> </u>		
4. Interest payable and similar expenses	2025	2024		
	€	€		
Interest	1,994	1,573		
	<u> </u>	<u> </u>		
5. Employees				
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).				
6. Tangible assets				
	Plant and equipment	Lorry	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	894	107,763	36,250	144,907
Additions	20,100	-	-	20,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	20,994	107,763	36,250	165,007
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	894	107,763	10,876	119,533
Charge for the financial year	3,015	-	5,438	8,453
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	3,909	107,763	16,314	127,986
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2025	17,085	-	19,936	37,021
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	-	-	25,374	25,374
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
7. Debtors	2025	2024		
	€	€		
Directors' current accounts	25,190	25,190		
Taxation	3,596	942		
	<u> </u>	<u> </u>		
	28,786	26,132		
	<u> </u>	<u> </u>		

Pat Foley Livestock Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	7,206	-
Net obligations under finance leases and hire purchase contracts	7,518	7,116
Taxation	2,523	1,928
Accruals	11,100	10,000
	<u>28,347</u>	<u>19,044</u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	20,627	-
Finance leases and hire purchase contracts	10,652	18,171
	<u>31,279</u>	<u>18,171</u>
Loans		
Repayable in one year or less, or on demand	7,206	-
Repayable between one and two years	20,627	-
	<u>27,833</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,518	7,116
Repayable between one and five years	10,652	18,171
	<u>18,170</u>	<u>25,287</u>
10. Income Statement		
	2025	2024
	€	€
At 1 April 2024	20,307	10,415
Profit for the financial year	10,915	9,892
At 31 March 2025	<u>31,222</u>	<u>20,307</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.		