

Fitzpatrick Investment Company Limited

Directors' Report and Financial Statements

For the Year Ended 31 March 2025

Fitzpatrick Investment Company Limited

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Fitzpatrick Investment Company Limited

Company Information

Directors	Andrew Fitzpatrick Sean Lyons
Company secretary	Sean Lyons
Registered number	142296
Registered office	Dublin Road Kildare Co. Kildare
Independent auditors	Forvis Mazars Chartered Accountants & Statutory Audit Firm Harcourt Centre Block 3 Harcourt Road Dublin 2
Solicitors	William Fry 2 Grand Canal Square Dublin 2

Fitzpatrick Investment Company Limited

Directors' Report For the Year Ended 31 March 2025

The directors present their annual report and the audited financial statements for the year ended 31 March 2025.

Principal activities

The principal of the company is that of an investment holding company.

Results and dividends

The company did not trade in the year under review.

The directors do not recommend the payment of a dividend.

Political contributions

The company made no political contributions during the year.

Directors and Secretary

The directors who served during the year were Sean Lyons and Andrew Fitzpatrick. Sean Lyons was the secretary for the year.

Transactions with directors

There were no contracts of any significance in relation to the business of the company in which the directors had any interest, as defined by the Companies Act 2014, at any time during the year.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Dublin Road, Kildare, Co. Kildare.

Events since the end of the year

There have been no significant events affecting the company since year end.

Future developments

The development and consolidation of the company's existing activities will continue to be the main area of attention in the coming year.

Research and development activities

The company did not engage in any research and development activity during the year.

Fitzpatrick Investment Company Limited

Directors' Report (continued) For the Year Ended 31 March 2025

Interests of directors and secretary

The directors who served during the year and their beneficial interests in the share capital of the company at the beginning and end of the financial year are as stated below:

	2025 Number	2024 Number
Ordinary shares €1.269738		
Andrew Fitzpatrick	80	80
Sean Lyons	-	-
	<u> </u>	<u> </u>

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

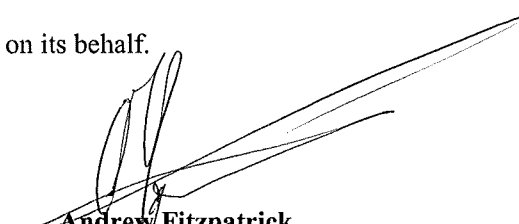
- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Forvis Mazars, Chartered Accountants and Statutory Audit Firm, express their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.


Sean Lyons
Director


Andrew Fitzpatrick
Director

Date: 4 February 2026

Fitzpatrick Investment Company Limited

Directors' Responsibilities Statement For the Year Ended 31 March 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

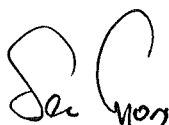
Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

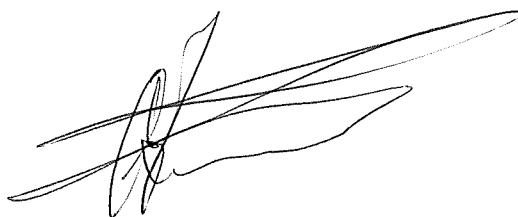
- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Sean Lyons
Director**



**Andrew Fitzpatrick
Director**

Date: 4 February 2026

Independent Auditors' Report to the Members of Fitzpatrick Investment Company Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Fitzpatrick Investment Company Limited (the 'company') for the year ended 31 March 2025, which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Members of Fitzpatrick Investment Company Limited (continued)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Independent Auditors' Report to the Members of Fitzpatrick Investment Company Limited (continued)
Respective responsibilities**

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.


Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Emer O'Riordan
for and on behalf of
Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

4 February 2026

Fitzpatrick Investment Company Limited

Statement of Income and Retained Earnings For the Year Ended 31 March 2025

	Note	2025 €	2024 €
Administrative expenses		(18,750)	-
Operating (loss)/profit		<u>(18,750)</u>	<u>-</u>
(Loss)/profit for the financial year		<u>(18,750)</u>	<u>-</u>
Retained earnings at the beginning of the financial year		176,169	176,169
		<u>176,169</u>	<u>176,169</u>
Loss for the financial year		(18,750)	-
Retained earnings at the end of the financial year		<u>157,419</u>	<u>176,169</u>

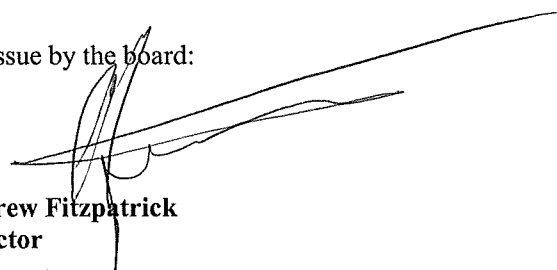
Fitzpatrick Investment Company Limited

Statement of Financial Position As at 31 March 2025

	Note	2025 €	2024 €
Fixed assets			
Financial assets		157,546	180,275
		<u>157,546</u>	<u>180,275</u>
Creditors: amounts falling due within one year	6	-	(3,979)
Net current assets/(liabilities)		<u>-</u>	<u>(3,979)</u>
Total assets less current liabilities		<u>157,546</u>	<u>176,296</u>
Net assets		<u><u>157,546</u></u>	<u><u>176,296</u></u>
Capital and reserves			
Called up share capital presented as equity	7	127	127
Profit and loss account	8	157,419	176,169
Shareholders' funds		<u>157,546</u>	<u>176,296</u>

The financial statements were approved and authorised for issue by the board:


Sean Lyons
Director


Andrew Fitzpatrick
Director

Date: 4 February 2026

Fitzpatrick Investment Company Limited

Notes to the Financial Statements For the Year Ended 31 March 2025

1. General information

Fitzpatrick Investment Company Limited ("the company") is a limited liability company incorporated in the Republic of Ireland. Its registered office is at Dublin Road, Kildare, Co. Kildare. The principal activity of the company is that an investment holding company. The company did not trade in the year under review.

2. Statement of compliance

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), applying Section 1A of that Standard and the Companies Act 2014.

3. Summary of significant accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The following principal accounting policies have been applied:

3.2 Taxation

Taxation expense for the period comprises current tax recognised in the reporting period. Tax is recognised in the statement of income and retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

3.3 Share capital

Ordinary share capital is classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognised as a deduction from equity.

Fitzpatrick Investment Company Limited

Notes to the Financial Statements For the Year Ended 31 March 2025

3. Summary of significant accounting policies (continued)

3.4 Financial instruments

Financial assets

Basic financial assets, including amounts due from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of income and retained earnings.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of income and retained earnings.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled; or substantially all the risks and rewards of the ownership of the asset are transferred to another party; or control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions on transfer.

Financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fitzpatrick Investment Company Limited

Notes to the Financial Statements For the Year Ended 31 March 2025

3. Summary of significant accounting policies (continued)

3.5 Related party transactions

The company avails of the exemption contained in Financial Reporting 102 Section 33 does not disclose transactions entered into between wholly owned members of the group. Transactions with entities not wholly group owned are disclosed in accordance with the accounting standards and Companies Act 2014.

4. Judgements in applying accounting policies and key sources of estimation uncertainty

The company made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the company's accounting policies. Estimates and judgements are continually evaluated to be reasonable under the circumstances. Actual results may differ from the estimates.

4.1 Critical judgements made in applying the company's accounting policies

Management is of the opinion that there are no critical judgements that have a significant effect on the amounts recognised in the financial statements.

4.2 Key sources of estimation uncertainty

Management is of the opinion that there are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

5. Financial assets

	2025	2024
	€	€
Amount due from Fitzpatrick Garage Limited	157,546	180,275

Fitzpatrick's Garage Limited has been identified as a related party in accordance with Section 33 FRS 102 by virtue of common directors and shareholders. The amount due from Fitzpatrick Garage Limited is unsecured, interest free and repayable on demand.

6. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Accruals	-	3,979

Fitzpatrick Investment Company Limited

Notes to the Financial Statements For the Year Ended 31 March 2025

7. Share capital

	2025 €	2024 €
Authorised		
1,000,000 ordinary shares of €1.27 each	<u>1,270,000</u>	<u>1,270,000</u>
Allotted, called up and fully paid		
100 ordinary shares of €1.27 each	<u>127</u>	<u>127</u>

8. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised, net of dividends paid.

9. Ultimate controlling party

The ultimate controlling party is Andrew Fitzpatrick.

10. Events subsequent to the year end

There have been no significant events affecting the company since year end.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 4 February 2026 .