

ONK FAMILY BUTCHERS LTD,
BALLYHANK,
WATERFALL,
CORK.

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2025.

PREPARED BY:

APW ACCOUNTANCY LTD.
ACCOUNTANTS,
QUAY ROAD,
BALLINACURRA,
MIDLETON,
CO.CORK.

COMPANY INFORMATION

ONK FAMILY BUTCHERS LTD

REGISTERED OFFICE OF COMPANY:

BALLYHANK
WATERFALL
CORK.

COMPANY DIRECTORS:

MARK KENNEDY
PAUL O'NEILL

COMPANY SECRETARY:

MARK KENNEDY

COMPANY REGISTERED NUMBER:

705348

ACCOUNTANTS:

APW ACCOUNTANCY LTD,
QUAY ROAD,
BALLINACURRA,
MIDLETON,
CO. CORK.

MAIN BANKERS:

ALLIED IRISH BANK,
MAIN STREET,
MIDLETON,
CO. CORK.

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: ONK FAMILY BUTCHERS LTD

Company Number: 705348

Financial Year : Y/E 31/12/2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: Mark Kennedy

Signature: Paul O'Neill

Name Secretary
MARK KENNEDY

Name: Director
PAUL O'NEILL

Date: 30/3/26

Date: 30/3/26

BALANCE SHEET AS AT 31ST DECEMBER 2025.

	€ 2025	€ 2024
FIXED ASSETS		
TANGIBLE ASSETS	25626	24,117
	<u>25626</u>	<u>24117</u>
CURRENT ASSETS:		
CURRENT ASSETS	99532	94178
PREPAYMENTS & ACCRUED INCOME	2548	2510
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>-118946</u>	<u>-104590</u>
NET CURRENT ASSETS	<u>-16866</u>	<u>-7902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	8760	16215
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR.	-23,842	-8,027
PROVISIONS FOR LIABILITIES	-	-
ACCRUALS & DEFERRED INCOME	<u>-750</u>	<u>-1,211</u>
NET ASSETS	<u>-15832</u>	<u>6977</u>
CAPITAL & RESERVES		
CAPITAL & RESERVES	<u>-15832</u>	<u>6977</u>
	<u>-15832</u>	<u>6977</u>

THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE MICRO COMPANIES REGIME AND IN ACCORDANCE WITH FINANCIAL REPORTING STATEMENT 105 "THE FINANCIAL STATEMENT REPORTING STANDARD APPLICABLE TO MICRO ENTITIES REGIME"

WE, AS DIRECTORS OF ONK FAMILY BUTCHERS LTD, STATE THAT:

A) THE COMPANY IS AVAILING ITSELF OF THE EXEMPTION PROVIDED FOR THE BY CHAPTER 15 OF PART 6 OF THE COMPANIES ACT 2014.

B) THE COMPANY IS AVAILING ITSELF OF THE EXEMPTION ON THE GROUNDS THAT THE CONDITIONS SPECIFIED IN SECTION 358 IS COMPLIED WITH.

C) NO NOTICE UNDER SUBSECTION (1) OF SECTION 334 HAS IN ACCORDANCE WITH SUBSECTION (2) OF THAT SECTION BEEN SERVED ON THE COMPANY, AND

D) WE ACKNOWLEDGE THE COMPANY'S OBLIGATION UNDER THE COMPANIES ACT 2014, TO KEEP ADEQUATE ACCOUNTING RECORDS AND PREPARE FINANCIAL STATEMENTS WHICH GIVE A TRUE AND FAIR VIEW OF THE ASSETS, LIABILITIES AND FINANCIAL POSITION OF THE COMPANY AT THE END OF ITS FINANCIAL YEAR AND OF ITS PROFIT OR LOSS FOR SUCH A YEAR AND TO OTHERWISE COMPLY WITH THE PROVISIONS OF THE COMPANIES ACT 2014 RELATING TO FINANCIAL STATEMENTS SO FAR AS THEY ARE APPLICABLE TO THE COMPANY.

E) WE AS DIRECTORS OF ONK FAMILY BUTCHERS LTD, STATE THAT - THE COMPANY HAS RELIED ON THE SPECIFIC EXEMPTION CONTAINED IN SECTION 352 COMPANIES ACT 2014; THE COMPANY HAS DONE SO ON THE GROUNDS THAT IT IS ENTITLED TO THE BENEFIT OF THAT EXEMPTION AS A COMPANY THAT QUALIFIES FOR THE MICRO COMPANIES REGIME AND CONFIRM THAT THE ABRIDGED FINANCIAL STATEMENTS HAVE BEEN PROPERLY PREPARED IN ACCORDANCE WITH SECTION 353 COMPANIES ACT 2014.

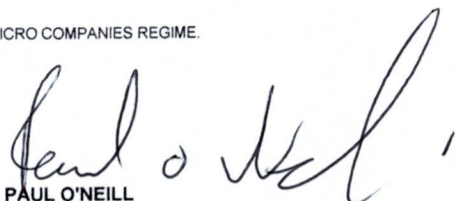
THE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE MICRO COMPANIES REGIME.

ON BEHALF OF THE BOARD:

SIGNED:


MARK KENNEDY
DIRECTOR

SIGNED:


PAUL O'NEILL
DIRECTOR

DATED: 26TH MARCH 2026.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025.

- 1.) ONK FAMILY BUTCHERS LTD IS A COMPANY LTD BY SHARES
,INCORPORATED AND REGISTERED IN THE REPUBLIC OF IRELAND
THE REGISTERED COMPANY NUMBER IS 705348 THE REGISTERED OFFICE OF THE COMPANY & PRINCIPAL
PLACE OF BUSINESS IS BALLYHANK,WATERFALL,CORK,IRELAND

2.) ACCOUNTING POLICIES

THE SIGNIFICANT ACCOUNTING POLICIES ADOPTED BY THE COMPANY AND APPLIED
CONSISTENTLY ARE AS FOLLOWS:

BASIS OF PREPARATION

THE FINANCIAL STATEMENTS ARE PREPARED ON THE GOING CONCERN BASIS, UNDER
THE HISTORICAL COST CONVENTION AND COMPLY WITH THE FINANCIAL REPORTING
STANDARDS OF THE FINANCIAL REPORTING COUNCIL, AS PROMULGATED BY CHARTERED
ACCOUNTANTS IRELAND INCLUDING

"THE FINANCIAL REPORTING STANDARD APPLICABLE TO THE MICRO - ENTITIES REGIME.
- 'FRS 105' AND THE COMPANIES ACT 2014

THE FINANCIAL STATEMENTS ARE PREPARED IN EURO WHICH IS THE FUNCTIONAL
CURRENCY OF THE COMPANY.

THE COMPANY QUALIFIES AS A MICRO COMPANY AS DEFINED BY SECTION 280D
OF THE COMPANIES ACT 2014 IN RESPECT OF THE FINANCIAL YEAR, AND HAS APPLIED
THE RULES OF THE MICRO COMPANIES REGIME IN OCCORDANCE WITH SECTION
280E OF THE COMPANIES ACT 2014 & FRS 105.

TURNOVER

TURNOVER COMPRISES THE INVOICE VALUE OF GOODS SUPPLIED BY THE COMPANY,
EXCLUSIVE OF TRADE DISCOUNTS & VALUE ADDED TAX.

CURRENCY

FUNCTIONAL & PRESENTATION CURRENCY,
ITEMS INCLUDED IN THE FINANCIAL STATEMENTS OF THE COMPANY ARE MEASURED
USING THE CURRENCY OF THE PRIMARY ECONOMIC ENVIRONMENT IN WHICH THE
COMPANY OPERATES ("THE FUNCTIONAL CURRENCY").
THE FINANCIAL STATEMENTS ARE PRESENTED IN EURO, WHICH IS THE COMPANY'S
FUNCTIONAL & PRESENTATION CURRENCY, AND DENOTED BY THE SYMBOL "€".

TANGIBLE FIXED ASSETS

COST,
TANGIBLE FIXED ASSETS ARE RECORDED AT HISTORICAL COST
OR DEEMED COST, LESS ACCUMULATED DEPRECIATION AND IMPAIRMENT
LOSSES. COST INCLUDES PRIME COST, OVERHEADS AND INTEREST
INCURRED IN FINANCING THE CONSTRUCTION OF TANGIBLE FIXED ASSETS.
CAPITALISATION OF INTEREST CEASES WHEN THE ASSET IS BROUGHT INTO USE.

FIXTURES AND FITTINGS, COMPUTER EQUIPMENT & MOTOR VEHICLES ARE STATED AT COST
LESS ACCUMULATED DEPRECIATION AND ACCUMMULATED IMPAIRMENT LOSSES.

DEPRECIATION IS PROVIDED ON TANGIBLE FIXED ASSETS, ON STRAIGHT LINE BASIS
SO AS TO WRITE OFF THEIR COST LESS RESIDUAL AMOUNTS OVER THEIR
ESTIMATED USEFUL ECONOMIC LIVES.

THE ESTIMATED USEFUL ECONOMIC LIVES ASSIGNED TO TANGIBLE FIXED ASSETS
ARE AS FOLLOWS:

OFFICE EQUIPMENT, FIXTURES AND FITTINGS	12.5% STRAIGHT LINE ON COST
EQUIPMENT	12.5% STRAIGHT LINE ON COST
MOTOR VEHICLES	12.5% STRAIGHT LINE ON COST

THE COMPANY'S POLICY IS TO REVIEW THE REMAINING USEFUL ECONOMIC LIVES
AND RESIDUAL VALUES OF TANGIBLE ASSETS ON AN
ON-GOING BASIS AND TO ADJUST THE DEPRECIATION CHARGE TO
REFLECT THE REMAINING ESTIMATED USEFUL ECONOMIC LIFE AND RESIDUAL VALUE.

FULLY DEPRECIATED PROPERTY, PLANT & EQUIPMENT ARE RETAINED
IN THE COST OF PROPERTY, PLANT & EQUIPMENT & RELATED ACCUMMULATED
DEPRECIATION UNTIL THEY ARE REMOVED FROM SERVICE. IN THE CASE OF
DISPOSALS, ASSETS AND RELATED DEPRECIATION ARE REMOVED
FROM THE FINANCIAL STATEMENTS AND THE NET AMOUNT, LESS
PROCEEDS FROM DISPOSAL, IS CHARGED OR CREDITED TO THE PROFIT & LOSS
ACCOUNT.

IMPAIRMENT

ASSETS NOT CARRIED AT FAIR VALUE ARE ALSO REVIEWED FOR IMPAIRMENT WHENEVER EVENTS OR CHANGES IN CIRCUMSTANCES INDICATE THAT THE CARRYING AMOUNT MAY NOT BE RECOVERABLE. AN IMPAIRMENT LOSS IS RECOGNISED FOR THE AMOUNT BY WHICH THE ASSETS CARRYING AMOUNT EXCEEDS ITS RECOVERABLE AMOUNT.

THE RECOVERABLE AMOUNT IS THE HIGHER OF AN ASSET'S FAIR VALUE LESS COSTS TO SELL AND VALUE IN USE. VALUE IN USE IS DEFINED AS THE PRESENT VALUE OF THE FUTURE PRE-TAX AND INTEREST CASH FLOWS OBTAINABLE AS A RESULT OF THE ASSETS CONTINUED USE. THE PRE-TAX AND INTEREST CASH FLOWS ARE DISCOUNTED USING A PRE-TAX DISCOUNT RATE THAT REPRESENTS THE CURRENT MARKET RISK FREE RATE AND THE RISKS INHERENT IN THE ASSET. FOR THE PURPOSES OF ASSESSING IMPAIRMENT, ASSETS ARE GROUPED AT THE LOWEST LEVELS FOR WHICH THEY ARE SEPARATELY IDENTIFIABLE CASH FLOWS (CASH GENERATING UNITS).

IF THE RECOVERABLE AMOUNT OF THE ASSET (OR ASSET'S CASH GENERATING UNIT) IS ESTIMATED TO BE LOWER THAN THE CARRYING AMOUNT, THE CARRYING AMOUNT IS REDUCED TO ITS RECOVERABLE AMOUNT. AN IMPAIRMENT LOSS IS RECOGNISED IN THE PROFIT AND LOSS ACCOUNT, UNLESS THE ASSET HAS BEEN REVALUED WHEN THE AMOUNT IS RECOGNISED IN OTHER COMPREHENSIVE INCOME TO THE EXTENT OF ANY PREVIOUSLY RECOGNISED REVALUATION. THEREAFTER ANY EXCESS IS RECOGNISED IN PROFIT OR LOSS.

IF AN IMPAIRMENT LOSS SUBSEQUENTLY REVERSES, THE CARRYING AMOUNT OF THE ASSET (OR ASSET'S CASH GENERATING UNIT) IS INCREASED TO THE REVISED ESTIMATE OF ITS RECOVERABLE AMOUNT, BUT ONLY TO THE EXTENT THAT THE REVISED CARRYING AMOUNT DOES NOT EXCEED THE CARRYING AMOUNT THAT WOULD HAVE BEEN DETERMINED (NET OF DEPRECIATION) HAD NO IMPAIRMENT LOSS BEEN RECOGNISED IN PRIOR PERIODS. A REVERSAL OF AN IMPAIRMENT LOSS IS RECOGNISED IN THE PROFIT AND LOSS ACCOUNT.

STOCKS

STOCKS COMPRISE CONSUMMABLE ITEMS AND GOODS HELD FOR RESALE. INVENTORIES ARE STATED AT THE LOWER OF COST AND NET RELIABLE VALUE. COST IS CALCULATED ON A FIRST IN, FIRST OUT BASIS AND INCLUDES INVOICE PRICE, IMPORT DUTIES AND TRANSPORTATION COSTS. FULL PROVISION IS MADE FOR OBSOLETE AND SLOW MOVING ITEMS. NET RELIABLE VALUE COMPRISES THE ACTUAL OR ESTIMATED SELLING PRICE LESS ALL FURTHER COSTS TO COMPLETION OR TO BE INCURRED IN MARKETING, SELLING AND DISTRIBUTION.

TRADE & OTHER DEBTORS

TRADE AND OTHER DEBTORS ARE INITIALLY RECOGNISED AT FAIR VALUE AND THEREAFTER STATED AT AMORTISED COST USING THE EFFECTIVE INTEREST METHOD LESS IMPAIRMENT LOSSES FOR BAD AND DOUBTFUL DEBTS EXCEPT WHERE THE EFFECT OF DISCOUNTING WOULD BE IMMATERIAL. IN SUCH CASES THE RECEIVABLES ARE STATED AT COST LESS IMPAIRMENT LOSSES FOR BAD & DOUBTFUL DEBTS.

CASH AT BANK AND ON HAND

CASH AT BANK AND ON HAND INCLUDE CASH ON HAND, DEMAND DEPOSITS AND OTHER TERM HIGHLY LIQUID INVESTMENTS REGARDLESS OF MATURITY. BANK OVERDRAFTS ARE SHOWN WITHIN BORROWINGS IN CURRENT LIABILITIES ON THE STATEMENT OF FINANCIAL POSITION.

CREDITORS & ACCRUALS

CREDITORS AND ACCRUALS ARE CLASSIFIED AS CURRENT LIABILITIES IF PAYMENT IS DUE WITHIN ONE YEAR OR LESS. IF NOT, THEY ARE PRESENTED AS NON-CURRENT LIABILITIES. TRADE & OTHER CREDITORS ARE INITIALLY RECOGNISED AT TRANSACTION PRICE (INCLUDING TRANSACTION COSTS) FOR TRADE CREDITORS WHERE THE PAYMENT IS BEYOND NORMAL CREDIT TERMS IT IS HELD AS PRESENT VALUE OF ALL FUTURE PAYMENTS USING THE IMPUTED RATE OF INTEREST OR THE CASH PRICE FOR THE GOODS OR SERVICES WHERE MATERIAL. SUBSEQUENTLY THESE ARE MEASURED AT TRANSACTION PRICE LESS TRANSACTION COSTS NOT YET RECOGNISED PLUS ANY UNWINDING OF THE DISCOUNT ON TRANSACTIONS INITIALLY RECOGNISED AT PRESENT VALUE/CASH VALUE, LESS REPAYMENTS, PLUS ADVANCES. TRANSACTION COSTS INCLUDING ANY AMOUNTS DEFERRED ON PURCHASES WHERE PAYMENT IS DEFERRED BEYOND NORMAL CREDIT TERMS ARE RELEASED TO THE PROFIT & LOSS ON A STRAIGHT LINE BASIS OVER THE LENGTH OF THE CONTRACT.

BORROWINGS

BORROWINGS ARE RECOGNISED INITIALLY AT THE TRANSACTION PRICE (PRESENT VALUE OF CASH PAYABLE TO THE BANK, INCLUDING TRANSACTION COSTS). BORROWINGS ARE SUBSEQUENTLY STATED AT AMORTISED COST. INTEREST EXPENSE IS RECOGNISED ON THE BASIS OF THE EFFECTIVE INTEREST METHOD AND IS INCLUDED IN FINANCE COSTS.

BORROWINGS ARE CLASSIFIED AS CURRENT LIABILITIES UNLESS THE COMPANY HAS A RIGHT TO DEFER SETTLEMENT OF THE LIABILITY FOR AT LEAST 12 MONTHS AFTER THE REPORTING DATE.

EMPLOYEE BENEFITS

THE COMPANY PROVIDES A RANGE OF BENEFITS TO EMPLOYEES, INCLUDING ANNUAL BONUS ARRANGEMENTS, PAID HOLIDAY ARRANGEMENTS

(i) SHORT TERM BENEFITS

SHORT TERM BENEFITS, INCLUDING HOLIDAY PAY AND OTHER SIMILAR NON-MONETARY BENEFITS, ARE RECOGNISED AS AN EXPENSE IN THE PERIOD IN WHICH THE SERVICE IS RECEIVED.

(ii) ANNUAL BONUS PLANS

THE COMPANY RECOGNISES A PROVISION AND AN EXPENSE FOR BONUSES WHERE THE COMPANY HAS A LEGAL OR CONSTRUCTIVE OBLIGATION AS A RESULT OF PAST EVENTS AND A RELIABLE ESTIMATE CAN BE MADE.

(iii) DEFINED CONTRIBUTION PENSION PLANS

THE COMPANY OPERATES A DEFINED CONTRIBUTION PLAN. A DEFINED CONTRIBUTION PLAN IS A PENSION PLAN UNDER WHICH THE COMPANY PAYS FIXED CONTRIBUTIONS INTO A SEPARATE FUND. UNDER DEFINED CONTRIBUTION PLANS, THE COMPANY HAS NO LEGAL OR CONSTRUCTIVE OBLIGATIONS TO PAY FURTHER CONTRIBUTIONS IF THE FUND DOES NOT HOLD SUFFICIENT ASSETS TO PAY ALL EMPLOYEES THE BENEFITS RELATING TO EMPLOYEE SERVICE IN THE CURRENT AND PRIOR PERIODS.

FOR DEFINED CONTRIBUTION PLANS, THE COMPANY PAYS CONTRIBUTIONS TO PRIVATELY ADMINISTERED PENSION PLANS ON A CONTRACTUAL OR VOLUNTARY BASIS. THE COMPANY HAS NO FURTHER PAYMENT OBLIGATIONS ONCE THE CONTRIBUTIONS HAVE BEEN PAID. THE CONTRIBUTIONS ARE RECOGNISED AS EMPLOYEE BENEFIT EXPENSE WHEN THEY ARE DUE. PREPAID CONTRIBUTIONS ARE RECOGNISED AS AN ASSET TO THE EXTENT THAT A CASH REFUND OR A REDUCTION IN THE FUTURE PAYMENTS IS AVAILABLE.

TAXATION

CURRENT TAX REPRESENTS THE AMOUNT EXPECTED TO BE PAID OR RECOVERED IN RESPECT OF TAXABLE INCOME FOR THE FINANCIAL YEAR AND IS CALCULATED USING THE TAX RATES AND LAWS THAT HAVE BEEN ENACTED OR SUBSTANTIALLY ENACTED AT THE BALANCE SHEET DATE.

SHARE CAPITAL

THE ORDINARY SHARE CAPITAL OF THE COMPANY IS PRESENTED AS EQUITY.

3.) APPROPRIATION OF PROFIT AND LOSS ACCOUNT.

	2025	2024
PROFIT BROUGHT FORWARD	6,877	12,301
PROFIT/LOSS FOR THE FINANCIAL YEAR	-22809	-5424
BALANCING ALLOWANCE	0	0
PROFIT/LOSS CARRIED FORWARD	<u>-15,932</u>	<u>6,877</u>

4.) GOING CONCERN

DURING THE Y/E 31/12/2025, THE COMPANY MADE A LOSS OF €22,809.

THE COMPANY IS RELIANT ON THE CONTINUED FINANCIAL SUPPORT OF ITS DIRECTORS TO ENABLE IT TO SETTLE ITS DEBTS AS THEY FALL DUE. THE COMPANY HAS RECEIVED NO INDICATION THAT THIS SUPPORT WILL NOT BE AVAILABLE FOR THE FORESEEABLE FUTURE

FOR THE ABOVE REASON, THE DIRECTORS BELIEVES THAT THE COMPANY HAS SUFFICIENT RESOURCES TO CONTINUE IN OPERATIONAL EXISTENCE FOR THE FORESEEABLE FUTURE AND THAT IS IT THEREFORE APPROPRIATE TO CONTINUE TO PREPARE THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS.

5.) POST BALANCE SHEET EVENTS

THERE HAVE BEEN NO SIGNIFICANT EVENTS AFFECTING THE COMPANY SINCE THE FINANCIAL YEAR END.


6.) APPROVAL OF FINANCIAL STATEMENTS

THE FINANCIAL STATEMENTS WERE APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF DIRECTORS ON 26TH MARCH 2026.

SIGNED:


MARK KENNEDY
DIRECTOR

SIGNED:


PAUL O'NEILL
DIRECTOR

DATED : 26TH MARCH 2026.