

Company Registration No. 46862

ROUND O LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

ROUND O LIMITED

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ROUND O LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 JULY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

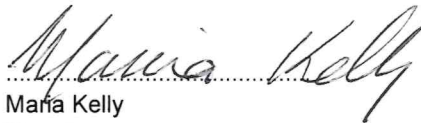
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mark Keenan
Director



Maria Kelly
Director

Date: 18/02/2026

ROUND O LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

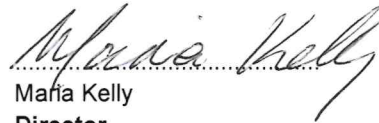
In relation to the financial statements which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Walsh O'Brien Harnett, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 July 2025.

On behalf of the board



Mark Keenan
Director



Maria Kelly
Director

Date: 18/02/2026

ROUND O LIMITED

BALANCE SHEET

AS AT 31 JULY 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	4		665,584		707,361
Investment property	5		259,822		259,822
			<u>925,406</u>		<u>967,183</u>
Current assets					
Stocks	6	94,977		87,716	
Debtors	7	17,635		90,159	
Cash at bank and in hand		680,224		529,214	
		<u>792,836</u>		<u>707,089</u>	
Creditors: amounts falling due within one year	8	(294,530)		(270,558)	
Net current assets			<u>498,306</u>		<u>436,531</u>
Net assets			<u>1,423,712</u>		<u>1,403,714</u>
Capital and reserves					
Called up share capital presented as equity			127		127
Profit and loss reserves			1,423,585		1,403,587
Total equity			<u>1,423,712</u>		<u>1,403,714</u>

We, as directors of Round O Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

ROUND O LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2025

The financial statements were approved by the board of directors and authorised for issue on 18/02/2026 and are signed on its behalf by:



Mark Keenan
Director



Maria Kelly
Director

ROUND O LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JULY 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 August 2023	127	1,485,300	1,485,427
Year ended 31 July 2024:			
Loss and total comprehensive income	-	(81,713)	(81,713)
Balance at 31 July 2024	127	1,403,587	1,403,714
Year ended 31 July 2025:			
Profit and total comprehensive income	-	19,998	19,998
Balance at 31 July 2025	127	1,423,585	1,423,712

ROUND O LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Company information

Round O Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is Flower Hill, Navan, Co. Meath which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Premises	Not Depreciated
Motor Vehicles	25% Straight line
Fixtures, fittings and equipment	10% Straight line
Improvement to Premises	5% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

ROUND O LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.9 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

ROUND O LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.12 Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

1.13 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.14 Ordinary share capital

The ordinary share capital of the company is presented as equity.

1.15 Cashflow exemption

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 47, (2024 - 45).

	2025 Number	2024 Number
Total	47	45

3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	122,710	127,162

ROUND O LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Tangible fixed assets

	Freehold Premises	Motor Vehicles	Fixtures, fittings and equipment	Improvement to Premises	Total
	€	€	€	€	€
Cost					
At 1 August 2024	478,409	45,200	1,270,474	67,735	1,861,818
Additions	-	-	10,260	-	10,260
At 31 July 2025	478,409	45,200	1,280,734	67,735	1,872,078
Depreciation and impairment					
At 1 August 2024	-	45,200	1,041,522	67,735	1,154,457
Depreciation charged in the year	-	-	52,037	-	52,037
At 31 July 2025	-	45,200	1,093,559	67,735	1,206,494
Carrying amount					
At 31 July 2025	478,409	-	187,175	-	665,584
At 31 July 2024	478,409	-	228,952	-	707,361

5 Investment property

	2025
	€
Fair value	
At 1 August 2024 and 31 July 2025	259,822

6 Stocks

	2025	2024
	€	€
Finished goods and goods for resale	94,977	87,716

The replacement cost of stock did not differ significantly from the figures shown.

7 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Taxation	-	73,615
Prepayments	17,635	16,544
	17,635	90,159

ROUND O LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

8 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade Creditors	210,706	203,590
Taxation	66,426	50,178
Accruals	17,398	16,790
	<u>294,530</u>	<u>270,558</u>

9 Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

10 Events after the reporting date

There have been no significant events affecting the company since the financial year-end.

11 Beneficial Owner

The Estate of Mona Keenan is the ultimate beneficial owner.

12 Approval of financial statements

The directors approved the financial statements on 18/02/2026