

Company Number: 608223

**Killorglin Autos Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Killorglin Autos Ltd**  
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# **Killorglin Autos Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Declan Spillane**  
Director

**3 March 2026**

**Karen Spillane**  
Director

**3 March 2026**

**Killorglin Autos Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Killorglin Autos Ltd for the financial year ended 31 December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Killorglin Autos Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Killorglin Autos Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Killorglin Autos Ltd. You consider that Killorglin Autos Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Killorglin Autos Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**DMC ATLANTIC**  
Chartered Accountants  
1st Floor  
52 South Mall  
Cork

**3 March 2026**

# Killorglin Autos Ltd

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>31,856</u>	<u>20,176</u>
<b>Current Assets</b>			
Stocks	8	40,000	40,000
Debtors	9	9,036	7,136
Cash and cash equivalents		<u>105,947</u>	<u>98,661</u>
		<u>154,983</u>	<u>145,797</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(65,498)</u>	<u>(46,237)</u>
<b>Net Current Assets</b>		<u>89,485</u>	<u>99,560</u>
<b>Total Assets less Current Liabilities</b>		<u>121,341</u>	<u>119,736</u>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(9,573)</u>	<u>(11,136)</u>
<b>Net Assets</b>		<u><u>111,768</u></u>	<u><u>108,600</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>111,668</u>	<u>108,500</u>
<b>Shareholders' Funds</b>		<u><u>111,768</u></u>	<u><u>108,600</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Killorglin Autos Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

**Declan Spillane**  
Director

**Karen Spillane**  
Director

**Killorglin Autos Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	60,481	60,581
Profit for the financial year	-	48,019	48,019
<b>At 31 December 2024</b>	100	108,500	108,600
Profit for the financial year	-	3,168	3,168
<b>At 31 December 2025</b>	<b>100</b>	<b>111,668</b>	<b>111,768</b>

# Killorglin Autos Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Killorglin Autos Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Killorglin Tyre and Services Centre, Farrantoreen, Killorglin, Co Kerry which is also the principal place of business of the company. The principal activity of this company is the sale of tyres, car and light motor vehicles. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Killorglin Autos Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
<b>By Category:</b>		
Vehicle Servicing	475,541	390,191
Sale of Tyres	234,760	223,070
Sales of Batteries	20,666	23,215
Vehicle Sales	82,730	50,351
Recycling Charge	496	378
Other sales	-	4,000
	<u>814,193</u>	<u>691,205</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of sale and repair of motor vehicles

**4. Operating profit**

	2025	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<u>12,929</u>	<u>8,466</u>

## Killorglin Autos Ltd

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,061</b>	1,785
	<u>          </u>	<u>          </u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 4).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	<b>5</b>	2
Directors	<b>2</b>	2
	<u>          </u>	<u>          </u>
	<b>7</b>	4
	<u>          </u>	<u>          </u>

**7. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2025	33,774	29,042	62,816
Additions	24,609	-	24,609
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	58,383	29,042	87,425
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2025	24,736	17,904	42,640
Charge for the financial year	7,361	5,568	12,929
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	32,097	23,472	55,569
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 December 2025	<b>26,286</b>	<b>5,570</b>	<b>31,856</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	9,038	11,138	20,176
	<u>          </u>	<u>          </u>	<u>          </u>

<b>8. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>40,000</b>	40,000
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

<b>9. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>6,801</b>	6,655
Other debtors	<b>100</b>	100
Prepayments	<b>2,135</b>	381
	<u>          </u>	<u>          </u>
	<b>9,036</b>	7,136
	<u>          </u>	<u>          </u>

## Killorglin Autos Ltd

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts		<b>13,508</b>	8,364
Trade creditors		<b>38,787</b>	20,357
Taxation		<b>10,582</b>	14,895
Directors' current accounts (Note 15)		<b>1,411</b>	1,411
Accruals		<b>1,210</b>	1,210
		<b>65,498</b>	46,237
		<b>€</b>	<b>€</b>
<b>11. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts		<b>9,573</b>	11,136
		<b>€</b>	<b>€</b>
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year		<b>13,508</b>	8,364
Repayable between one and five years		<b>9,573</b>	11,136
		<b>23,081</b>	19,500
		<b>€</b>	<b>€</b>
<b>12. Taxation</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Creditors:</b>			
VAT		<b>5,650</b>	4,027
Corporation tax		<b>401</b>	6,556
PAYE		<b>4,531</b>	4,312
		<b>10,582</b>	14,895
		<b>€</b>	<b>€</b>
<b>13. Share capital</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Allotted, called up and fully paid</b>			
Ordinary Shares Class 1	100	€1.00 each	<b>100</b>
			<b>100</b>

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held</b>	
		<b>At 31/12/25</b>	<b>01/01/25</b>
Declan Spillane	Ordinary Shares Class 1	<b>50</b>	50
Karen Spillane	Ordinary Shares Class 1	<b>50</b>	50
		<b>100</b>	100

**Killorglin Autos Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**14. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>108,500</b>	60,481
Profit for the financial year	<b>3,168</b>	48,019
	<hr/>	<hr/>
At 31 December 2025	<b>111,668</b>	108,500
	<hr/> <hr/>	<hr/> <hr/>

**15. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>108,912</b>	74,040
Pension contributions	<b>8,481</b>	3,791
	<hr/>	<hr/>
	<b>117,393</b>	77,831
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Declan Spillane	<b>1,411</b>	1,411
	<hr/> <hr/>	<hr/> <hr/>

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.