Overall Certificate

For Financial Statements

Section 347 (2)(b), Companies Act 2014

Company Name: Brendan McCleary Limited

Company Number: 227681

Financial Year: 1 April 2024 to 31 March 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Brendan McCleary
Director

30 July 2025

J McCleary

Jean McCleary
Secretary

30 July 2025

Company Number: 227681

Brendan McCleary Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Brendan McCleary Limited
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Brendan McCleary Limited
DIRECTORS AND OTHER INFORMATION

Directors	Brendan McCleary Jean McCleary
Company Secretary	Jean McCleary
Company Number	227681
Registered Office	Cian House, 1 Cian Park Drumcondra Dublin 9
Business Address	3 New Terrace Monaghan Co. Monaghan
Accountants	OCMC Accountants Accountants Cian House, 1 Cian Park Drumcondra Dublin 9
Bankers	Bank of Ireland Church Square Monaghan
Solicitors	Wilkie & Flanagan 8 The Hill Monaghan Co. Monaghan

Brendan McCleary Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to OCMC Accountants, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Brendan McCleary	**Jean McCleary**
Director	**Director**
30 July 2025	**30 July 2025**

Brendan McCleary Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Brendan McCleary Limited for the financial year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 10 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Brendan McCleary Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by The Institute of Certified Public Accountants in Ireland and have complied with the relevant ethical guidance laid down by The Institute of Certified Public Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that Brendan McCleary Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brendan McCleary Limited. You consider that Brendan McCleary Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Brendan McCleary Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

OCMC ACCOUNTANTS
Accountants
Cian House, 1 Cian Park
Drumcondra
Dublin 9

30 July 2025

Brendan McCleary Limited
STATEMENT OF FINANCIAL POSITION
as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	**23,869**	35,521
Current Assets			
Stocks	7	**62,749**	56,675
Debtors	8	**4,239**	4,912
Cash and cash equivalents		**116,175**	175,699
		183,163	237,286
Creditors: amounts falling due within one year	9	**(111,032)**	(202,316)
Net Current Assets		**72,131**	34,970
Total Assets less Current Liabilities		**96,000**	70,491
Capital and Reserves			
Called up share capital presented as equity	11	**127**	127
Retained earnings	12	**95,873**	70,364
Equity attributable to owners of the company		**96,000**	70,491

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brendan McCleary Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 July 2025 and signed on its behalf by:

Brendan McCleary
Director

J McCleary

Jean McCleary
Director

1. General Information

Brendan McCleary Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Cian House, 1 Cian Park, Drumcondra, Dublin 9 which is also the principal place of business of the company. The principal activity of the company is the operation of retail premises known as Londis Topshop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of retail premises known as "Londis Topshop".

4. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	**11,652**	12,328
Government grants received	**(4,000)**	(1,007)

5. Employees

The average monthly number of employees, including directors, during the financial year was

	2025 Number	2024 Number
Directors	**2**	2
Sales and administration	**12**	13
	14	15

Brendan McCleary Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 April 2024	115,453	41,200	156,653
At 31 March 2025	115,453	41,200	156,653
Depreciation			
At 1 April 2024	95,380	25,752	121,132
Charge for the financial year	6,500	5,152	11,652
At 31 March 2025	101,880	30,904	132,784
Net book value			
At 31 March 2025	**13,573**	**10,296**	**23,869**
At 31 March 2024	20,073	15,448	35,521

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	**62,749**	56,675

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Taxation	**87**	971
Prepayments	**4,152**	3,941
	4,239	4,912

9. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	**63**	79,586
Trade creditors	**89,965**	98,719
Taxation	**11,476**	5,362
Directors' current accounts (Note 13)	**3,737**	5,550
Other creditors	**-**	3,924
Accruals	**5,791**	9,175
	111,032	202,316

Trade creditors include amounts owing to suppliers who have title to goods supplied. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of some of which is not readily determinable, it is not possible to indicate how much of the above amount is effectively secured by reservation of title.

Amounts owed to credit institutions makes provision for a liability of €79,586 due to Everyday Finance. This liability was cleared in the period post year end and in advance of the signing of the financial statements..

Finance companies hold title to assets under lease or hire purchase arrangements as normal.

continued

10. Taxation

	2025 €	2024 €
Debtors:		
Corporation tax	-	971
Environmental bag levy	87	-
	87	971
Creditors:		
VAT	7,118	847
Corporation tax	1,256	-
PAYE	3,102	4,515
	11,476	5,362

11. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares	1,000,000	€1.2697 each	1,269,700	1,269,700
Allotted, called up and fully paid				
Ordinary Shares	100	€1.2697 each	127	127

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	01/04/24
Brendan McCleary	Ordinary Shares	100	100

12. Income Statement

	2025 €	2024 €
At 1 April 2024	70,364	99,685
Profit/(loss) for the financial year	25,509	(29,321)
At 31 March 2025	95,873	70,364

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	47,459	47,459

The following amounts are repayable to the directors:

	2025 €	2024 €
Brendan McCleary	3,737	5,550

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 July 2025.