

**Registration Number 487626**

**Leahys Open Farm Limited**

**Financial Statements**

**For the Year Ending 30<sup>th</sup> September 2025**

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# Leahys Open Farm Ltd

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**Leahys Open Farm Ltd**

**COMPANY INFORMATION**

DIRECTORS  
Teresa Leahy  
Donal Leahy

SECRETARY  
Donal Leahy

COMPANY NUMBER  
487626

REGISTERED OFFICE  
Condonstown,  
Dungourney,  
Co. Cork.

BANKERS  
Bank of Ireland,  
97 Main Street,  
Midleton,  
Co. Cork.

ACCOUNTANTS  
Nelius O'Brien Co. Ltd.,  
Enterprise House,  
Newmarket Street,  
Fermoy,  
Co. Cork.

BUSINESS ADDRESS  
Condonstown,  
Dungourney,  
Co. Cork.

**Leahys Open Farm Ltd**

**Director's Report  
for the year ended 30<sup>th</sup> September 2025**

The directors present their report and the accounts for the year ended 30<sup>th</sup> September 2025

**Principal activity and business review**

The principal activity of the company is project management and consultancy

**Results and dividends**

The results for the year are set out on page 6

The directors do not recommend payment of final dividend.

**Directors and their interest in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

**Ordinary Share @ 30<sup>th</sup> September 2025**

Teresa Leahy	150
Donal Leahy	150

There were no changes in shareholdings between 30<sup>th</sup> September 2025 and date of signing the financial statements.

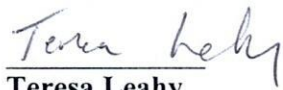
**Safety, Health and Welfare at Work Act 2005**

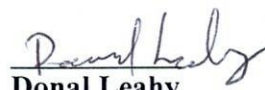
The well being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 2005 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

The report was approved by the Board on 30<sup>th</sup> March 2026 and signed on its behalf by

  
Teresa Leahy  
Director

  
Donal Leahy  
Director

## Leahys Open Farm Ltd

### Directors' Responsibilities

The directors made the following preparing the annual report and the statutory financial statements in accordance with applicable law and General Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

#### *General responsibilities*

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from these standards.
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### *Directors' declaration on unaudited financial statements*

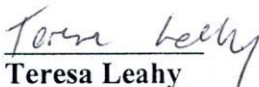
In relation to the financial statements as set out on pages 4 to 1-10:

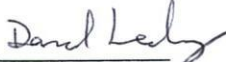
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Nelius O'Brien Co. Ltd., Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30<sup>th</sup> September 2025.

On behalf of the Board

  
**Teresa Leahy**  
Director

  
**Donal Leahy**  
Director

30<sup>th</sup> March 2026

## Leahys Open Farm Ltd

### Accountants Report to the Board of Directors on the unaudited financial statements of Leahys Open Farm Ltd

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

In accordance with the engagement letter dated 1 October 2020 and in order to assist you to fulfill your duties under the Companies Act 1963 to 2014, we have compiled the financial statements of the company for the year ended 30<sup>th</sup> September 2021 which comprise profit and loss account, the balance sheet and the related notes from the books of account and information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the 30<sup>th</sup> September 2024 your duty to ensure that the company has kept proper books of accounts and to prepare financial statements that give a true and fair view under the Companies Acts 1963 to 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Nelius O'Brien Co. Ltd  
Enterprise House,  
Newmarket Street,  
Fermoy,  
Co. Cork.

Date: 30<sup>th</sup> March 2026

**Leahys Open Farm Ltd**  
**Balance Sheet**  
**As at 30<sup>th</sup> September 2025**

		2025	2025	2024
	Notes	€	€	€
<b>Fixed Assets</b>				
Tangible Assets	8		1,568,782	1,719,517
<b>Current Assets</b>				
Prepayments		46,122		29,167
VAT		0		23,439
Stock Shop/Canteen/Ingredients		47,500		57,805
Livestock		8,000		8,000
Cash at bank and in hand		338,824		324,104
Debtors	9	<u>108,000</u>		<u>100,000</u>
		548,446		542,515
<b>Creditors: amounts falling due within one year</b>	10	<u>(377,691)</u>		<u>(498,983)</u>
<b>Net Current Assets/Liabilities</b>			<u>170,755</u>	<u>43,532</u>
<b>Total Assets Less Current Liabilities</b>				
<b>Liabilities greater than 12 months</b>				
- deferred income			<u>74,098</u>	<u>122,543</u>
<b>Surplus/Deficiency of Assets</b>			<u>1,665,439</u>	<u>1,640,506</u>
<b>Capital and Reserves</b>				
Called up share capital	11	300		300
Profit and Loss account		<u>1,665,139</u>		<u>1,640,206</u>
<b>Equity Shareholders' funds 12</b>			<u>1,665,439</u>	<u>1,640,506</u>

We the directors of Leahy Open Farm Limited state that:

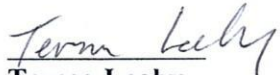
- a) The Company is availing of the exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014);
- b) The Company is satisfied that the conditions specified in section 358 or 359, as appropriate, is complied with;
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) The directors acknowledge the obligations of the company under this Act, to keep (i) proper books of account and to prepare statutory financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and to (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the Company;

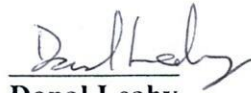
## Leahys Open Farm Ltd

Balance Sheet cont'd  
at 30<sup>th</sup> September 2025

- e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridges Financial Statements have been properly prepared in accordance with s.353 companies Act 2014.

On behalf of the board

  
**Teresa Leahy**  
**Director**

  
**Donal Leahy**  
**Director**

30<sup>th</sup> March 2026

## Leahys Open Farm Ltd

### Notes to the financial statements for the year ended 30<sup>th</sup> September 2025

#### 1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with The Financial Reporting Standards for Smaller Entities issued by the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

#### Cashflow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1, it has not prepared a cashflow statement.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings/Structures	-	2% Straight Line
Open Farm Equipment	-	12 ½ % Straight Line
Shop/Office Equipment	-	12 ½ % Straight Line
Plant/Machinery	-	12 ½ % Straight Line
Motor Vehicle	-	12 ½ % Straight Line
Ice Cream Equipment	-	12 ½ % Straight Line
ICT	-	15% Straight Line

#### 2. Turnover

The total turnover of the company for the year, which excludes Value Added Tax, has been derived from its principal activity wholly undertaken in the Republic of Ireland.

Government Grants are recognised to the accounts as deferred income and are transferred over a systematic basis over the prescribed period for clawback as laid out in contract.

	2025	2024
<b>Class of Business</b>		
Open Farm Admissions	1,645,953	1,512,073
Shop/Canteen/Ice Cream	<u>832,163</u>	<u>751,147</u>
	<u>2,478,116</u>	<u>2,263,220</u>
	=====	=====
<b>Geographical Market</b>		
Ireland	<u>2,478,116</u>	<u>2,263,220</u>
	=====	=====
Deferred income (20% SL)	<u>48,445</u>	<u>65,498</u>
	=====	=====

**Leahys Open Farm Ltd**

**Notes to the financial statements  
for the year ended 30<sup>th</sup> September 2025**

.....Continued

<b>3.</b>	<b>Operating Profit/Loss</b>	<b>2025</b>	<b>2024</b>
	Operating loss is stated after charging:		
	Interest Charged	1,155	-
	Depreciation and other amounts written off tangible assets	<u>166,235</u>	<u>196,429</u>
		<u>167,390</u>	<u>196,429</u>
		=====	=====

<b>4.</b>	<b>Employees</b>		
	<b>Number of employees</b>	<b>2025</b>	<b>2024</b>
	The average monthly numbers of employees (including the directors) during the year were:		
		<u>57</u>	<u>54</u>
		57	54
		==	=

	<b>Employment Costs</b>	<b>2025</b>	<b>2024</b>
	Wages and salaries	1,267,122	1,138,748
	Other Pension Costs	<u>18,000</u>	<u>12,000</u>
		<u>1,285,122</u>	<u>1,150,748</u>
		=====	=====

<b>5.</b>	<b>Directors emoluments</b>	<b>2025</b>	<b>2024</b>
	Remuneration and other benefits	<u>62,537</u>	<u>58,475</u>
		=====	=====

**6. Directors and their interest**

The directors who served during the year and their interests in the company are as stated in the Directors Report on page 3.

**7. Pension Costs**

Pension costs in respect of directors charged to the profit and loss account in the year amounted to €18,000 (2024 €12,000)

**Leahys Open Farm Ltd**

**Notes to the financial statements  
for the year ended 30<sup>th</sup> September 2025**

.....Continued

**8. Tangible Assets**

	<u>Buildings/ Structures</u>	<u>Open Farm Equip</u>	<u>Kitchen Shop Office Equip</u>	<u>Chocolate Ice Cream F &amp; F</u>	<u>Chocolate Ice Cream Equip</u>	<u>ICT</u>	<u>Motor Vehicles</u>	<u>Total</u>
	€	€	€	€	€	€	€	€
At 1 <sup>st</sup> October 2024	1,259,790	967,739	136,074	248,574	159,291	6,626	85,786	<u>2,863,880</u>
Disposals								
Additions		<u>15,500</u>						<u>15,500</u>
At 30 <sup>th</sup> September 2025	<u>1,259,790</u>	<u>983,239</u>	<u>136,074</u>	<u>248,574</u>	<u>159,291</u>	<u>6,626</u>	<u>85,786</u>	<u>2,879,380</u>
<b>Depreciation</b>								
At 1 <sup>st</sup> October 2024	135,138	681,574	96,860	72,385	114,459	4,666	39,281	1,144,363
Disposals								
Charge for the year	<u>63,332</u>	<u>36,801</u>	<u>7,422</u>	<u>18,501</u>	<u>29,292</u>	<u>391</u>	<u>10,496</u>	<u>166,235</u>
At 30 <sup>th</sup> September 2025	<u>198,470</u>	<u>718,375</u>	<u>104,282</u>	<u>90,886</u>	<u>143,751</u>	<u>5,057</u>	<u>49,777</u>	<u>1,310,598</u>
<b>Net book values</b>								
At 30 <sup>th</sup> September 2025	<u>1,061,320</u>	<u>264,864</u>	<u>31,792</u>	<u>157,688</u>	<u>15,540</u>	<u>1,569</u>	<u>36,009</u>	<u>1,568,782</u>
<b>Net book values</b>								
At 30 <sup>th</sup> September 2024	<u>1,124,652</u>	<u>286,165</u>	<u>39,214</u>	<u>176,189</u>	<u>44,832</u>	<u>1,960</u>	<u>46,505</u>	<u>1,719,517</u>

**9. Debtors**

	2025	2024
VAT	0	23,439
Other Debtors	<u>108,000</u>	<u>100,000</u>
	<u>108,000</u>	<u>123,439</u>

**Leahys Open Farm Ltd**

**Notes to the financial statements  
for the year ended 30<sup>th</sup> September 2025**

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**10. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
Visa	2,322	923
Trade Creditors & Accruals	234,141	358,511
Deferred Income	48,445	48,445
Directors' Accounts	27,776	26,873
<b>Taxation Creditors</b>		
PAYE/PRSI, VAT, Corporation Tax	<u>65,007</u>	<u>64,231</u>
	<u>377,691</u>	<u>498,983</u>
	=====	=====

**11. Share Capital**

	<b>2025</b>	<b>2024</b>
<b>Authorised Equity</b>		
100,000 – Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
	=====	=====
Allotted, called up and fully paid equity		
300 Ordinary shares of €1 each	<u>300</u>	<u>300</u>
	=====	=====

**12. Reconciliation of movements in shareholders funds**

	<b>2025</b>	<b>2024</b>
Surplus/ Deficit for the year	24,933	72,279
Net proceeds from Share issue	<u>0</u>	<u>Nil</u>
Net addition to shareholders funds	24,933	72,279
Opening Shareholders funds	<u>1,640,506</u>	<u>1,568,227</u>
Closing Shareholders funds	<u>1,665,439</u>	<u>1,640,506</u>
	=====	=====

**13. Related Party Transactions.** The company paid the directors €20,000 for rental of premises.

**14. Accounting Periods.**

The current accounts are for a full year. Prior period accounts are for a full year.