

Company Number: 454476

Knockshangan Bloodstock Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Knockshangan Bloodstock Limited

CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

Knockshangan Bloodstock Limited

DIRECTORS AND OTHER INFORMATION

Directors	Janet Williamson Norman Williamson
Company Secretary	Norman Williamson
Company Number	454476
Registered Office	Kildress House Pembroke Row Lower Baggot Street Dublin 2 Ireland
Business Address	Oak Tree Farm Athboy Meath Ireland
Accountants	Eilis Quinlan & Co. Ltd. Chartered Certified Accountants Frederick House New Row Naas Co. Kildare Ireland
Bankers	AIB Bank Patrick Street Co. Cork Ireland

Knockshangan Bloodstock Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	2025	2024
	€	€
Current assets	47,674	33,372
Creditors: amounts falling due within one year	(10,604)	(30,111)
Net Current Assets	37,070	3,261
Total Assets less Current Liabilities	37,070	3,261
Accruals and deferred income	(2,005)	(2,121)
Net Assets	35,065	1,140
Capital and Reserves	35,065	1,140

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Knockshangan Bloodstock Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 20 February 2026 and signed on its behalf by:

Janet Williamson
Director

Norman Williamson
Director

Knockshangan Bloodstock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Knockshangan Bloodstock Limited is a company limited by shares incorporated in Ireland. Kildress House, Pembroke Row, Lower Baggot Street, Dublin 2, Ireland is the registered office. The principal place of business of the company is Oak Tree Farm, Athboy, Co. Meath. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stock is valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Knockshangan Bloodstock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	1,040	34,312
Profit/(loss) for the financial year	33,925	(33,272)
Profit carried forward	34,965	1,040

4. Related Party Transactions

The company considers Oak Tree Bloodstock Ltd to be a related party due to common control. During the year, Oak Tree Bloodstock Ltd made payments to and on behalf of Knockshangan Bloodstock Ltd, in the amount of €50,050, while a further €79,225 was advanced to Oak Tree Bloodstock Ltd.

As at 31 March 2025, a balance of €30,221 (2024 : €1,047) was repayable from Oak Tree Bloodstock Ltd. This loan has been provided interest free, and is repayable on demand.

5. Transactions with Directors

A personal guarantee in the amount of €50,000 from the directors is held by AIB.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.