

Registration number 379993

Dermot Dooney Steel Fixing and Construction Ltd.

Abridged accounts

for the year ended 31st March 2025

Dermot Dooney Steel Fixing and Construction Ltd.

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Dermot Dooney Steel Fixing and Construction Ltd.

Directors and other information

Directors	Dermot Dooney Gertrude Dooney
Secretary	Gertrude Dooney
Company number	379993
Registered office	Edmondstown, Ballaghaderreen, Co. Roscommon.
Accountants	Finbar O'Reilly and Co.Ltd. Chartered accountants Abbeyside House, Abbey Street, Roscommon.
Business address	Cross, Edmondstown, Ballaghaderreen, Co. Roscommon.
Bankers	AIB Bank, Ballaghaderreen, Co. Roscommon.

Dermot Dooney Steel Fixing and Construction Ltd.

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	31/03/24
Dermot Dooney	50	50
Gertrude Dooney	50	50
Company secretary		
Gertrude Dooney	50	50

The original report was approved by the board on 10 February 2026 and signed on its behalf by Dermot Dooney and Gertrude Dooney.

Dermot Dooney Steel Fixing and Construction Ltd.

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 12 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Finbar O'Reilly and Co.Ltd., Chartered Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board


Dermot Dooney
Director


Gertrude Dooney
Company Secretary Date: 10th February 2026

Dermot Dooney Steel Fixing and Construction Ltd.

**Abridged balance sheet
as at 31 March 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	5		20,172		24,843
<hr/>					
Current assets					
Stocks		6,282		10,037	
Debtors		48,207		70,729	
Cash at bank and in hand		40,089		36,443	
		94,578		117,209	
Creditors: amounts falling due within one year	6	(17,242)		(19,874)	
Net current assets			77,336		97,335
Total assets less current liabilities			97,508		122,178
Net assets			97,508		122,178
Capital and reserves					
Called up share capital			100		100
Profit and loss account			97,408		122,078
Equity shareholders' funds			97,508		122,178

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

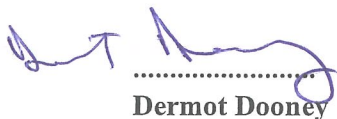
The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 12 form an integral part of these financial statements.

Dermot Dooney Steel Fixing and Construction Ltd.

The abridged accounts were approved by the Board on 10 February 2026 and signed on its behalf by



.....
Dermot Dooney
Director



.....
Gertrude Dooney
Company Secretary

The notes on pages 6 to 12 form an integral part of these financial statements.

Dermot Dooney Steel Fixing and Construction Ltd.

Notes to the abridged financial statements

for the year ended 31 March 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery - 12.50% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

Dermot Dooney Steel Fixing and Construction Ltd.
Notes to the abridged financial statements
for the year ended 31 March 2025

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1.5. Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Dermot Dooney Steel Fixing and Construction Ltd.
Notes to the abridged financial statements
for the year ended 31 March 2025

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1.7. Financial instruments

Trade and other debtors

Trade and other debtors are recognised and carried at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Cash and cash equivalents

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

Interest-bearing loans and borrowings

All loans and borrowings are recognised initially at cost, which is the fair value of the consideration received, net of issue costs associated with the borrowing.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
Directors	1	1
Construction Workers	-	-
	1	1
	1	1

2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	12,000	12,000
Pension contributions to defined contribution schemes	3,047	3,047
	15,047	15,047
	15,047	15,047
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1
	1	1

Dermot Dooney Steel Fixing and Construction Ltd.
Notes to the abridged financial statements
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3. Transactions with directors

The following directors operated Current Accounts during the year. The movements on these accounts are as follows:

	2025	2024	Maximum Amount owing in year €
	€	€	€
<u>Dermot Dooney</u>			
Opening Balance	4,371	10,929	
Advanced to company	14,248	16,035	
Received from company	(18,619)	(22,593)	
Closing Balance	-	4,371	-
Gertrude Dooney	-	-	-

4. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2025	2024
	€	€
Current tax		
Corporation tax	-	-

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in Ireland (12.50 %). The differences are explained below:

	2025	2024
	€	€
(Loss)/profit on ordinary activities before taxation	(24,670)	55,850
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.50% (31 March 2024 : 12.50%)	(3,084)	6,981
Effects of:		
Utilisation of tax losses	3,084	(6,981)
Current tax charge for period	-	-

Dermot Dooney Steel Fixing and Construction Ltd.
Notes to the abridged financial statements
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5. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 April 2024	194,532	194,532
Additions	4,000	4,000
At 31 March 2025	<u>198,532</u>	<u>198,532</u>
Depreciation		
At 1 April 2024	169,689	169,689
Charge for year	8,671	8,671
At 31 March 2025	<u>178,360</u>	<u>178,360</u>
Net book values		
At 31 March 2025	<u><u>20,172</u></u>	<u><u>20,172</u></u>
Cost		
At 31 March 2024	<u>194,532</u>	<u>194,532</u>
Depreciation		
At 1 April 2023	161,018	161,018
Charge for year	8,671	8,671
At 31 March 2024	<u>169,689</u>	<u>169,689</u>
Net book values		
At 31 March 2024	<u><u>24,843</u></u>	<u><u>24,843</u></u>

Dermot Dooney Steel Fixing and Construction Ltd.
Notes to the abridged financial statements
for the year ended 31 March 2025

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6. Creditors: amounts falling due within one year	2025 €	2024 €
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<i>Other creditors</i>		
Trade creditors	15,663	12,468
Directors' accounts	-	4,371
Accruals	1,500	1,500
<i>Taxation creditors</i>		
PAYE/PRSI	79	619
VAT	-	916
	<hr/> <u>17,242</u>	<hr/> <u>19,874</u>
7. Creditors: amounts falling due after more than one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts (Note)	<hr/> <u>-</u>	<hr/> <u>-</u>
8. Share capital	2025 €	2024 €
Authorised equity		
1,000,000 Ordinary shares of €1 each	<hr/> <u>1,000,000</u>	<hr/> <u>1,000,000</u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	<hr/> <u>100</u>	<hr/> <u>100</u>

Dermot Dooney Steel Fixing and Construction Ltd.
Notes to the abridged financial statements
for the year ended 31 March 2025

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9. Related party transactions

During the year, Dermot Dooney was in receipt of rent in the sum of €5,200 from the company in relation to its business premises.

10. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 10 February 2026.