

Soarsafe Trading Limited T/a Globe Travel
Abridged Unaudited Financial Statements
for the financial year ended 30 November 2025

Soarsafe Trading Limited T/a Globe Travel

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Soarsafe Trading Limited T/a Globe Travel

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 November 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sandra Finnegan
Director

Declan Finegan
Director

10 March 2026

Soarsafe Trading Limited T/a Globe Travel

BALANCE SHEET

as at 30 November 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>256,754</u>	<u>261,410</u>
Current Assets			
Debtors	9	901,114	1,031,587
Investments	10	14,425	14,425
Cash and cash equivalents		<u>2,071,803</u>	<u>2,001,017</u>
		<u>2,987,342</u>	<u>3,047,029</u>
Creditors: amounts falling due within one year	11	<u>(327,687)</u>	<u>(801,771)</u>
Net Current Assets		<u>2,659,655</u>	<u>2,245,258</u>
Total Assets less Current Liabilities		<u>2,916,409</u>	<u>2,506,668</u>
Capital and Reserves			
Called up share capital presented as equity		50,790	50,790
Retained earnings		<u>2,865,619</u>	<u>2,455,878</u>
Equity attributable to owners of the company		<u>2,916,409</u>	<u>2,506,668</u>

We as Directors of Soarsafe Trading Limited T/a Globe Travel, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

Sandra Finnegan
Director

Declan Finegan
Director

Soarsafe Trading Limited T/a Globe Travel
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 November 2025

	Called up share capital €	Retained earnings €	Total €
At 1 December 2023	50,790	2,332,063	2,382,853
Profit for the financial year	-	123,815	123,815
At 30 November 2024	50,790	2,455,878	2,506,668
Profit for the financial year	-	409,741	409,741
At 30 November 2025	50,790	2,865,619	2,916,409

Soarsafe Trading Limited T/a Globe Travel

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

1. General Information

Soarsafe Trading Limited T/a Globe Travel is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 November 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business. Goodwill has been fully amortised.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Soarsafe Trading Limited T/a Globe Travel

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	4,656	4,648
Government grants received	-	(1,265)
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	166	-
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was		
	2025	2024
	Number	Number
Administration	7	7
	<u> </u>	<u> </u>

Soarsafe Trading Limited T/a Globe Travel

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	63,695	25,109
Under/over provision in prior year	(4,219)	3,561
Total current tax	<u>59,476</u>	<u>28,670</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>469,217</u>	<u>152,485</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	58,652	19,061
Effects of:		
Capital allowances for period in excess of depreciation	(291)	(3,277)
Close Company surcharge & income charged at 25%	5,334	9,325
Adjustment to tax charge in respect of previous periods	(4,219)	3,561
Total tax charge for the financial year (Note 6 (a))	<u>59,476</u>	<u>28,670</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 December 2024	<u>31,743</u>	<u>31,743</u>
At 30 November 2025	<u>31,743</u>	<u>31,743</u>
Provision for diminution in value		
At 30 November 2025	<u>31,743</u>	<u>31,743</u>
Net book value		
At 30 November 2025	<u>-</u>	<u>-</u>

Soarsafe Trading Limited T/a Globe Travel

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

8. Tangible assets	Investment properties €	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 December 2024	200,200	24,500	131,845	356,545
At 30 November 2025	200,200	24,500	131,845	356,545
Depreciation				
At 1 December 2024	-	10,466	84,669	95,135
Charge for the financial year	-	576	4,080	4,656
At 30 November 2025	-	11,042	88,749	99,791
Net book value				
At 30 November 2025	200,200	13,458	43,096	256,754
At 30 November 2024	200,200	14,034	47,176	261,410
9. Debtors			2025	2024
			€	€
Trade debtors			900,314	1,030,787
Prepayments			800	800
			901,114	1,031,587
10. Current asset investments			2025	2024
			€	€
Listed investments			14,425	14,425
11. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			227,019	698,213
Taxation			74,721	35,199
Other creditors			-	40,598
Accruals			25,947	27,761
			327,687	801,771
12. Income Statement			2025	2024
			€	€
At 1 December 2024			2,455,878	2,332,063
Profit for the financial year			409,741	123,815
At 30 November 2025			2,865,619	2,455,878

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13. Directors' remuneration	2025	2024
	€	€
Remuneration	70,830	44,595
Pension contributions	75,954	319,581
	<u>146,784</u>	<u>364,176</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.