

Rosslea Construction Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Rosslea Construction Ltd
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Rosslea Construction Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

James Ronan
Director

Florence McCarthy
Director

23 March 2026

Rosslea Construction Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>56,561</u>	<u>69,520</u>
Current Assets			
Debtors		221,208	230,090
Cash at bank and in hand		<u>10,060</u>	<u>60,869</u>
		<u>231,268</u>	<u>290,959</u>
Creditors: amounts falling due within one year	5	<u>(123,327)</u>	<u>(65,926)</u>
Net Current Assets		<u>107,941</u>	<u>225,033</u>
Total Assets less Current Liabilities		<u>164,502</u>	<u>294,553</u>
Creditors: amounts falling due after more than one year	5	<u>(79,546)</u>	<u>(99,732)</u>
Net Assets		<u><u>84,956</u></u>	<u><u>194,821</u></u>
Capital and Reserves			
Called up share capital presented as equity	7	<u>2</u>	<u>2</u>
Retained earnings	8	<u>84,954</u>	<u>194,819</u>
Shareholders' Funds		<u><u>84,956</u></u>	<u><u>194,821</u></u>

We as Directors of Rosslea Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 23 March 2026 and signed on its behalf by:

James Ronan
Director

Florence McCarthy
Director

Rosslea Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Going concern

The current difficult economic environment has resulted in a reduction in the level of activity to generate income. Nevertheless, having considered this situation the directors have a reasonable expectation that the company will continue in its current level of trading. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	12,959	13,335

Rosslea Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Employees	4	5
Directors	2	2
	<u>6</u>	<u>7</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	196,451	211,539
Social welfare costs	7,585	6,786
Pension costs	112,000	82,000
	<u>316,036</u>	<u>300,325</u>

5. Creditors

2025 €	2024 €
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Included in creditors:

Amounts falling due within one year

Bank loans and overdrafts	19,490	113
Taxation (Note 6)	33,180	4,635
	<u>52,670</u>	<u>4,748</u>

Amounts falling due after more than one year

Loans	79,546	99,732
	<u>79,546</u>	<u>99,732</u>

Loans

Repayable in one year or less, or on demand	19,490	113
Repayable between one and two years	79,546	99,732
	<u>99,036</u>	<u>99,845</u>

6. Taxation

2025 €	2024 €
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Debtors:

VAT	-	12,036
Corporation tax	1,608	2,301
	<u>1,608</u>	<u>14,337</u>

Creditors:

VAT	10,664	-
PAYE	22,516	4,635
	<u>33,180</u>	<u>4,635</u>

Rosslea Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	2	€1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	€1 each	<u>2</u>	<u>2</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/06/25	01/07/24
James Ronan	Ordinary Shares Class 1	1	1
Florence McCarthy	Ordinary Shares Class 1	1	1
		<u>2</u>	<u>2</u>

8. Profit and loss account		2025 €	2024 €
At 1 July 2024		194,819	195,913
Loss for the financial year		<u>(109,865)</u>	<u>(1,094)</u>
At 30 June 2025		<u>84,954</u>	<u>194,819</u>
9. Directors' remuneration and transactions			
		2025 €	2024 €
Remuneration		<u>116,166</u>	<u>138,060</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
James Ronan	<u>24,559</u>	<u>24,581</u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.

Rosslea Construction Ltd
EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 30 June 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
James Ronan	Ordinary Shares Class 1	1	1
Florence McCarthy	Ordinary Shares Class 1	1	1
		2	2

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.