

Company registration number: 346252

S.L. Management CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 30 November 2025

S.L. Management CLG
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S.L. Management CLG
Company limited by guarantee

Directors and other information

Directors	Christine Hand Richard Dunphy Pauline Staunton (Appointed 10-Feb-25) Fiona Grassick Patrick Maher (Resigned 10-Feb-25) Laurence Ging Philip Boylan
Secretary	Richard Dunphy
Company number	346252
Registered office	Branigan Cosgrove Finnegan 31 Pembroke Road Ballsbridge Dublin 4
Business address	Branigan Cosgrove Finnegan 31 Pembroke Road Ballsbridge Dublin 4
Accountants	Cloud Accountants Ard Breacan Bridge Road Glencullen Dublin 18
Bankers	AIB Georges Street Dun Laoghaire Co Dublin

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Company limited by guarantee

Directors and other information (continued)

Solicitors

Brannigan Cosgrove Finnegan
31 Pembroke Road
Ballsbridge
Dublin 4

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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 30 November 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Christine Hand
Richard Dunphy
Pauline Staunton (Appointed 10-Feb-25)
Fiona Grassick
Patrick Maher (Resigned 10-Feb-25)
Laurence Ging
Philip Boylan

Principal activities

The principal activity continues to be that of a management company. The company manages the property development located at Stoneleigh, St. George's Avenue, Killiney, Co. Dublin on a non-profit basis.

Development and performance

The company has performed to expectations.

Principal risks and uncertainties

There are no immediate risks that face the company in the short term

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There were no significant events after the balance sheet date.

Research and development

The company has not engaged in Research & Development during the year.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 5 Stoneleigh, St George's Avenue, Killiney, Co Dublin.

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Directors report (continued)

This report was approved by the board of directors on 9/2/2026 and signed on behalf of the board by:



Christine Hand
Director



Richard Dunphy
Director

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Directors responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Accountants' Report to the board of directors
on the Unaudited financial statements of S.L. Management CLG

In accordance with instructions given to us, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the statement of comprehensive income, balance sheet, statement of changes in equity and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 November 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cloud Accountants
Registered Accountants

Ard Breacan
Bridge Road
Glencullen
Dublin 18

Date 17th Feb 2021

S.L. Management CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of comprehensive income
Financial year ended 30 November 2025

	Note	2025 €	2024 €
Membership fees		9,600	8,800
Membership fees		9,600	8,800
Administrative expenses		(12,428)	(11,867)
Other operating income		-	9,000
Operating (loss)/profit		(2,828)	5,933
(Loss)/profit before taxation		(2,828)	5,933
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(2,828)	5,933

The notes on pages 11 to 13 form part of these financial statements.

S.L. Management CLG
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Balance sheet
As at 30 November 2025

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	5	2,617		1,411	
Cash at bank and in hand	6	32,128		35,950	
		34,745		37,361	
Creditors: amounts falling due within one year					
	7	(2,414)		(2,202)	
Net current assets			32,331		35,159
Total assets less current liabilities			32,331		35,159
Net assets			32,331		35,159
Capital and reserves					
Sinking Fund			28,897		28,897
Profit and loss account			3,434		6,262
Members funds			32,331		35,159

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of S.L. Management CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 11 to 13 form part of these financial statements.

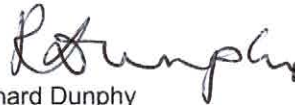
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Balance sheet (continued)
As at 30 November 2025

These financial statements were approved by the board of directors on 09/02/2016 and signed on behalf of the board by:



Christine Hand
Director



Richard Dunphy
Director

The notes on pages 11 to 13 form part of these financial statements.

S.L. Management CLG
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Statement of changes in equity
Financial year ended 30 November 2025

	Sinking Fund €	Profit and loss account €	Total €
At 30 November 2024 and 1 December 2024	28,928	6,231	35,159
(Loss)/profit for the financial year		(2,828)	(2,828)
Transfer to Sinking Fund	-	-	-
Total comprehensive income for the financial year	-	(2,828)	(2,828)
At 30 November 2025	<u>28,928</u>	<u>3,403</u>	<u>32,331</u>

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Branigan Cosgrove Finnegan, 31 Pembroke Road, Ballsbridge, Dublin 4.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of being wound up, is €1.

5. Debtors

	2025	2024
	€	€
Trade debtors	2,330	1,124
Prepayments - insurance	287	287
	<u>2,617</u>	<u>1,411</u>

6. Cash and cash equivalents

	2025	2024
	€	€
Current account	2,548	6,950
Sinking fund	28,887	28,897
Cash	693	103
	<u>32,128</u>	<u>35,950</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	<u>2,414</u>	<u>2,202</u>

8. Insurance

SL Management CLG has in situ, Public Liability Insurance on the common areas in St Georges Avenue, providing indemnity against any claims by third parties, including claims for nuisance, loss or damage to material property. SL Management CLG is the "insured" for this purpose. It is expected that all house owners/company members have their own houses adequately insured. The Insurance Company is FBD Insurance. The premium paid in the financial year amounted to €1,147, which includes Government levy, and the limit of the indemnity is €6,500,000.

9. Fire safety

There is no obligation on the company to install or maintain fire safety equipment as this is not applicable to outdoor common areas.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 9-2-06