

Company registration number: 636216

Molough Farm Limited
(Audit Exempt Company*)
Small Companies Regime
Unaudited abridged financial statements
for the financial year ended 31 March 2025

* Molough Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025

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Accountants' Report to the director on the Unaudited financial statements of Molough Farm Limited

We have compiled the financial statements which comprise the , balance sheet and related notes of Molough Farm Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Molough Farm Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

The Brewery
Fairlane
Dungarvan
Waterford

17 December 2025

Molough Farm Limited

Balance sheet As at 31 March 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	4	1,183,063		983,496	
Cash at bank and in hand		29,111		74,956	
		<u>1,212,174</u>		<u>1,058,452</u>	
Creditors: amounts falling due within one year					
	5	<u>(264,150)</u>		<u>(222,638)</u>	
Net current assets		948,024		835,814	
Total assets less current liabilities		<u>948,024</u>		<u>835,814</u>	
Net assets		<u>948,024</u>		<u>835,814</u>	
Capital and reserves					
Called up share capital presented as equity		100		100	
Profit and loss account		947,924		835,714	
Shareholders funds		<u>948,024</u>		<u>835,814</u>	

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime. The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with.

I, as director of Molough Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 6 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 March 2025**

These abridged financial statements were approved by the director of the company on 17 December 2025 and signed by:

Seana Kelly
Director

The notes on pages 5 to 6 form part of these abridged financial statements.

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Notes to the abridged financial statements Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	35,000	29,810
Social insurance costs	3,886	-
	<u>38,886</u>	<u>29,810</u>

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Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	835,714	772,154
Profit for the financial year	112,210	63,560
At the end of the financial year	<u>947,924</u>	<u>835,714</u>

4. Debtors

	2025	2024
	€	€
Other debtors	1,183,063	983,496

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	258,958	217,446
Accruals	5,192	5,192
	<u>264,150</u>	<u>222,638</u>

6. Ethical Standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the revenue commissioners and assist with the preparation of the financial statements.

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 December 2025.