

**CRO Number - 187722**

**De Burca Oysters Limited**  
**Abridged Financial Statements**  
**Year Ended 31st August 2025**

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# **De Burca Oysters Limited**

Year Ended 31st August 2020

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# De Burca Oysters Limited

Year Ended 31st August 2025

## Directors and Other Information

Directors	Michael John Burke Kathleen Burke
Secretary	Kathleen Burke
Accountants	Roger Lenfestey & Co Chartered Accountants, Suite 8, Aivilo House, Oldenway Business Park, Monivea Road, Galway.
Registered Office	Prospect, Maree, Oranmore, Co. Galway.

# De Burca Oysters Limited

Year Ended 31st August 2025

## Directors' Responsibilities Statement

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Michael John Burke

Kathleen Burke

Director

Director

**Date: 09.02.2026**

## **Accountants' Report on the unaudited Financial Statements to the Directors of De Burca Oysters Limited**

We have compiled the financial statements which comprise the Income & Expenditure Account, Balance Sheet and related notes from the accounting records and information and explanations given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the financial year ended 31 August 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its surplus or deficit for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason,

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Roger Lenfestey,  
For and on behalf of:  
Roger Lenfestey & Co  
Chartered Accountants,  
Suite 8, Aivilo House,  
Oldenway Business Park,  
Monivea Road,  
Galway.**

**Date: 09.02.2026**

**DE BURCA OYSTERS LIMITED**

**BALANCE SHEET**

as at 31st August 2025

		<b>2025</b>	<b>2024</b>
<b>FIXED ASSETS</b>	<b>2</b>	0	0
<b>CURRENT ASSETS</b>			
Stocks	<b>3</b>	20	20
Debtors	<b>4</b>	0	0
Cash at Bank and on Hand		<u>0</u>	<u>0</u>
		20	20
<b>CREDITORS</b> (amounts falling due within one year)	<b>5</b>	<u>56</u>	<u>56</u>
<b>NET CURRENT ASSETS</b>		<u>-36</u>	<u>-36</u>
		-36	-36
<b>CREDITORS</b> (amounts falling due after more than one year)	<b>6</b>	<u>0</u>	<u>0</u>
<b>TOTAL NET ASSETS</b>		<u><b>-€36</b></u>	<u><b>-€36</b></u>
<b>FINANCED BY:</b>			
Called up Share Capital	<b>7</b>	3	3
Profit & Loss Account		<u>-€39</u>	<u>-€39</u>
Equity Shareholder Funds		<u><b>-€36</b></u>	<u><b>-€36</b></u>

Directors

Michael John Burke

Kathleen Burke

Date: 09.02.2026

## **DE BURCA OYSTERS LIMITED**

### **Notes to the Financial Statements**

#### **1. Accounting Policies**

De Burca Oysters Limited is not currently carrying on any activity.

The company's principal place of business and registered office is at Maree, Oranmore, Co. Galway.

The financial statements are prepared by the company in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 September 2014.

The significant accounting policies adopted by the company and applied consistently are as follows:

#### **Basis of Accounting**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the company.

#### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates. Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest. Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

#### **Expenses**

Expenses are recognised when they become due less value added tax

#### **Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

(i) **Current Tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date.

## DE BURCA OYSTERS LIMITED

### Notes to the Financial Statements

#### 1. Accounting Policies (continued)

- (ii) **Deferred Tax**  
Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.  
Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted at the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

#### **Tangible Fixed Assets**

##### Cost

- (i) Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads.

Plant, fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

- (ii) **Depreciation**  
Depreciation is provided on leasehold premises, plant, fixtures and fittings, computer equipment and motor vehicles, on a straight line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The fixed assets have been fully depreciated

#### **Research & Development**

Research & Development expenditure is capitalised when the following criteria are met:

- (i) there is a clearly defined project
- (ii) expenditure is separately identifiable
- (iii) the project is commercially viable
- (iv) the project is technically feasible
- (v) project income is expected to outweigh cost
- (vi) resources are available to complete the project

The capitalised cost is amortised over the periods expected to benefit from them. Amortisation begins when commercial production has started.

## **DE BURCA OYSTERS LIMITED**

### **Notes to the Financial Statements**

#### **1. Accounting Policies (continued)**

##### **Stock**

Stocks comprise consumables and parts. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired it is reduced to net realisable value and an impairment charge is recognised in the profit and loss account.

##### **Trade and Other Debtors**

Trade and other debtors are recognised initially at transaction price. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the Income and Expenditure Account.

##### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and demand deposits.

##### **Trade and Other Creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be settled reliably.

##### **Government Grants**

Government grants relating to tangible fixed assets are recognised in the financial statements based on the accruals model. The grants are amortised to the profit and loss account based on the expected useful life of the assets to which they relate.

##### **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non - occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

## DE BURCA OYSTERS LIMITED

### Notes to the Financial Statements

#### 1. Accounting Policies (continued)

##### Share Capital

Ordinary Shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from the proceeds.

#### 2. Fixed Assets

##### Cost

##### Plant & Equipment

1st September 2024

0

Adjustment

0

31st August 2025

0

##### Depreciation

1st September 2024

0

Adjustment

0

31st August 2025

0

##### **Net Book Amount**

31st August 2025

**€0**

31st August 2024

**€0**

**2025**

**2024**

#### 3. Stocks

Raw Materials

**€20**

**€20**

#### 4. Debtors

Trade Debtors

**€0**

**€0**

#### 5. Creditors (amounts falling due within one year)

Creditors

-88

-88

Corporation Tax

0

0

Directors Loan

144

144

**€56**

**€56**

## DE BURCA OYSTERS LIMITED

### Notes to the Financial Statements

#### 6. Creditors (amounts falling due after more than one year)

Government Grants	0	0
Directors Loan	<u>0</u>	<u>0</u>
	<b>€0</b>	<b>€0</b>

#### 7. Share Capital

Authorised - Ordinary Shares €1 each	<u>€126,974</u>	<u>€126,974</u>
Alotted Called Up and Fully Paid	<u>€3</u>	<u>€3</u>

#### 8. Capital Commitments

There were no capital commitments at the year end.

#### 9. Directors' Interests

The directors interests in the company were as follows:

	Ordinary Shares €1.27 each	
	2025	2024
Michael John Burke	1	1
Kathleen Burke	1	1

#### 10. Approval of Financial Statements