

Pirevam Management
Company Limited
Reports and
Financial Statements
For the Year Ended
31st August 2025

Pirevam Management Company Ltd
Reports and Financial Statements
For the Year Ended 31st August 2025

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Pirevam Management Company Ltd
A Company Limited by Guarantee
Directors and other information
For the Year Ended 31st August 2025

Board of Directors

Pauline O Shea
John O'Shea

Secretary and Registered Office

Pauline O Shea
Bog Lane
Ballymahon
Co. Longford

Company Registration Number

425911

The Directors present their report together with the financial statements for the year ended 31st August 2025 for consideration at the annual general meeting.

Principal activity

The principal activity of the company continues to be the business of a building and construction company

Fair review of the business and future developments

There were no changes in the activities of the company during the financial year.

Principal risks and uncertainties

In common with all companies operating in Ireland in this sector, the company faces risks and uncertainties such as competition and rising costs. The Directors are of the opinion that the company is well positioned to manage these risks.

Result for the year and state of affairs at 31st August 2025

The profit and loss account for the year ended 31st August 2025 and balance sheet at that date are set out in pages 5 and 6. The profit on ordinary activities before taxation amounted to €0 compared to a profit of €0 in the previous year. After debiting taxation of €0 an amount of €0 was credited to reserves.

Dividends

The directors do not recommend payment of a dividend.

Events since the year end

There have been no significant events affecting the company since year end.

Directors and their interests

The information required by section 63 of the Companies Act 1990 is provided in the notes to the financial statements.
The directors who served during the year were;

Pauline O'Shea
John O'Shea

Directors Responsibilities
The directors are responsible for preparing the annual report and the financial statements in accordance with Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.
Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these the directors are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Records

The directors acknowledge their responsibilities under section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company. To this end, the directors allocate appropriate resources to secure compliance with the requirements of the Act.
The books and records are kept at Boglane, Ballymahon, Co Longford. The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 12:
(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.


They have been prepared on the going concern basis on the grounds that the company will continue in business.
(b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31st August 2025.

We, as directors of Pirevam Management Company Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On Behalf of the Board


Pauline O'Shea


John O'Shea

Date: 23rd September 2025

Pirevam Management Company Limited
 A Company Limited by Guarantee
 Balance Sheet
 As at 31st August 2025

	2025	2024
Total Assets Less Current Liabilities	0	0
Net (Liabilities)/Assets	0	0
Capital and Reserves	0	0
Members Funds	6	0

Notes

We, as directors of Pirevam Management Company Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

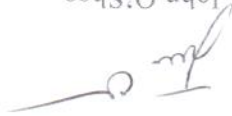
(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On Behalf of the Board

Pauline O'Shea



John O'Shea



Date: 23rd September 2025

The notes on pages 7 to 11 form an integral part of these financial statements.

1. Accounting policies

1.1 Basis of preparation

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of value added tax to third parties.

1.3 Deferred Taxation

Deferred tax is recognized in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the balance sheet date that result in an obligation to pay more tax or a right to pay less tax in the future. Timing differences are differences between profit as computed for taxation purposes and profit as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes. A net deferred tax asset is regarded as recoverable and therefore recognized only when, on the basis of available evidence, it can be regarded as more than likely there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured at the tax rates that are expected to apply in which the timing differences are expected to reverse based on tax rates and laws enacted at the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 Turnover
 The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland

3	<u>Operating Loss / Profit</u>
	€0
	2025
	€0
	2024

Operating loss / profit is stated after charging:
 Auditors remuneration

0
0

4 Employees

Number of employees
 The average monthly number of employees
 (including directors) during the year were:

	2025	2024
Number	0	0
Director	0	0
Administration and sales	0	0
Employment Costs	€0	€0

5 Taxation

a) Tax on (loss) on ordinary activities
 The tax (credit) is made up as follows:

	2025	2024
	€	€
<u>Current year taxation</u>	0	0
Corporation Tax (12.5%)	0	0
Tax under provided in previous years	0	0
Total Current tax	0	0
<u>Deferred Tax</u>		
Origination and reversal of timing differences	0	0
Tax on profit on ordinary activities	0	0
Provision for deferred tax	0	0

6 Reconciliation of movement in Members' funds	
2025	2024
€	€
0	0
Profit (Loss) for the year	0
Opening Members funds	0
Closing Members funds	0

7 Company Status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €7.00 towards the assets of the company in the event of liquidation.

8 Approval of financial statements

The financial statements were approved by the Board of Directors on 23rd September 2025.