

***Knocklong Car Rentals DAC***

***Directors' Report and Financial Statements***

For the year ended 31 July 2025

Registration Number 598390

## Knocklong Car Rentals DAC

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Registered No. 598390

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## Knocklong Car Rentals DAC

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Registered No. 598390

### **COMPANY INFORMATION**

#### **DIRECTORS**

Michael W. Andrew Jr.  
Brendan P. Grieve  
Russell A. Willey

#### **SECRETARY**

Jay P. Golder

#### **AUDITORS**

Ernst & Young  
Chartered Accountants and Statutory Audit Firm  
Harcourt Centre  
Harcourt Street  
Dublin 2  
Ireland

#### **SOLICITORS**

Citco Corporate Services (Ireland) Limited  
Custom House Plaza Block 6  
International Financial Services Centre  
Dublin 1

#### **REGISTERED OFFICE**

Unit 4 Lyncon Court  
IDA Business & Technology Park  
Snugborough Road  
Dublin 15

## **Knocklong Car Rentals DAC**

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### **DIRECTORS' REPORT** for the year ended 31 July 2025

Registered No. 598390

The directors present herewith their report and audited financial statements for the year ended 31 July 2025.

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

Knocklong Car Rentals DAC (the "Company") was incorporated on 13 February 2017 and began operations on 31 March 2017.

When established, the primary purpose of the Company was the renting of vehicles in the Republic of Ireland. Currently, the Company has no activity due to the transfer of all rental fleet to ERAC Ireland Limited (the immediate parent company) in the fiscal year ended 31 July 2017.

Details of the Company's results for the year ended 31 July 2025 are set out in the Statement of Income and Retained Earnings on page 9.

#### **RESULTS FOR THE YEAR AND STATE OF AFFAIRS AT 31 JULY 2025**

The Company Statement of Income and Retained Earnings for the year ended 31 July 2025 and the Company Statement of Financial Position at that date are set out on pages 9 and 10, respectively. The Company reported profit on ordinary activities for the year before taxation of €nil (2024: €nil). After deducting taxation of €nil (2024: €nil) an amount of an €nil (2024: €nil) is credited to reserves.

#### **FUTURE DEVELOPMENTS**

There are no expected future developments requiring comment.

#### **DIVIDENDS**

There was no dividend payment made during the current financial year (2024: €nil).

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

At this time, the Company does not trade and therefore the directors do not consider there to be any risks present.

#### **GOING CONCERN**

In undertaking a going concern review, the directors have made enquiries of the directors of the intermediate parent company, Enterprise Holdings Inc. ("Enterprise"), and reviewed financial and other relevant information of the company including budgets and cash flow forecasts for a period of 12 months from the date of signing these financial statements. Enterprise has indicated its intention to provide financial support as necessary for the Company to continue in operation and to meet its liabilities as they fall due for 12 months from the date of approval of these financial statements. Accordingly, the directors have a reasonable expectation that the Company will continue its operational existence and thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **DIRECTORS' AND SECRETARY'S INTERESTS**

The directors are as listed on page 2 and served throughout the year unless otherwise noted. The directors and their families and the Company secretary have no beneficial interest in the share capital of this Company or any other group company.

#### **EMPLOYEE MATTERS**

There are no employees in the Company.

## Knocklong Car Rentals DAC

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DIRECTORS' REPORT (CONTINUED)  
for the year ended 31 July 2025

Registered No. 598390

### ENVIRONMENTAL MATTERS

The Company is not involved in any activities that would negatively impact the environment.

### POLITICAL DONATIONS

There are no political donations made during the year ended 31 July 2025 (2024: €nil).

### ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014, with regard to the keeping of accounting records, include the provision of appropriate resources to maintain adequate accounting records throughout the Company, including the appointment of personnel with appropriate qualifications, experience and expertise.

The Company's accounting records are maintained at Unit 4 Lyncon Court, IDA Business & Technology Park, Snugborough Road, Dublin 15 and 500 Corporate Park Drive, St. Louis, Missouri, USA 63105.

### EVENTS SINCE THE STATEMENT OF FINANCIAL POSITION DATE

In preparing the accompanying financial statements, the Company has reviewed subsequent events that have occurred after 31 July 2025. The Company noted no reportable subsequent events.

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

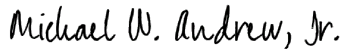
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the Company's auditor, each director has taken all the steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### AUDITORS

The auditors, Ernst & Young, Chartered Accountants and Statutory Audit Firm, will continue in office in accordance with section 383(2) of the Companies Act 2014.

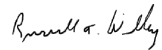
On behalf of the Directors

Signed by:



Michael W. Andrew Jr.  
Director

Signed by:



Russell A. Willey  
Director

Date: 8 December 2025

## Knocklong Car Rentals DAC

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### DIRECTORS' RESPONSIBILITIES STATEMENT for the year ended 31 July 2025

Registered No. 598390

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with accounting standards issued by the Financial Reporting Council, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102")' (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

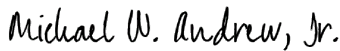
In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

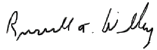
On behalf of the Directors

Signed by:



Michael W. Andrew Jr.  
Director

Signed by:



Russell A. Willey  
Director

Date: 8 December 2025

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KNOCKLONG CAR RENTALS DAC**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Knocklong Car Rentals DAC ('the Company') for the year ended 31 July 2025, which comprise the Statement of Income and Retained Earnings, Statement of Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KNOCKLONG CAR RENTALS DAC (CONTINUED)**

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, other than those parts relating to sustainability reporting where required by Part 28 of the Companies Act 2014, has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KNOCKLONG CAR RENTALS DAC (CONTINUED)

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Hegarty  
for and on behalf of  
Ernst & Young Chartered Accountants and Statutory Audit Firm

Limerick

Date: 09 December 2025

## Knocklong Car Rentals DAC

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### STATEMENT OF INCOME AND RETAINED EARNINGS for the year ended 31 July 2025

	<i>Note</i>	2025 €	2024 €
TURNOVER		-	-
Cost of Sales		<u>-</u>	<u>-</u>
GROSS PROFIT		-	-
Administrative expenses		<u>-</u>	<u>-</u>
OPERATING PROFIT		-	-
Interest payable and similar expenses		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	-	-
TAXATION ON PROFIT		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>
Retained earnings at the beginning of the year		347,126	347,126
Profit for the financial year		<u>-</u>	<u>-</u>
RETAINED EARNINGS AT THE END OF THE YEAR		<u><u>347,126</u></u>	<u><u>347,126</u></u>

All operations of the Company relate to continuing activities.

#### STATEMENT OF OTHER COMPREHENSIVE INCOME

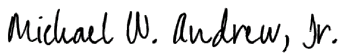
The Company has no other comprehensive income for the year other than those included in the Statement of Income and Retained Earnings. Therefore, no separate Statement of Other Comprehensive Income has been prepared.

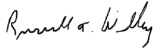
## Knocklong Car Rentals DAC

### STATEMENT OF FINANCIAL POSITION at 31 July 2025

	<i>Note</i>	2025 €	2024 €
<b>ASSETS EMPLOYED</b>			
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	<u>4,429,768</u>	<u>4,429,768</u>
		4,429,768	4,429,768
CREDITORS: amounts falling due within one year	8	<u>(973)</u>	<u>(973)</u>
NET CURRENT ASSETS		<u>4,428,795</u>	<u>4,428,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,428,795</u>	<u>4,428,795</u>
NET ASSETS		<u>4,428,795</u>	<u>4,428,795</u>
<b>FINANCED BY</b>			
CAPITAL AND RESERVES			
Called-up share capital presented as equity	9	201	201
Share premium account		4,081,468	4,081,468
Retained earnings		<u>347,126</u>	<u>347,126</u>
SHAREHOLDER'S FUNDS		<u>4,428,795</u>	<u>4,428,795</u>

Approved by the Board on:

Signed by:  
  
 \_\_\_\_\_  
 Michael W. Andrew Jr.  
 Director

Signed by:  
  
 \_\_\_\_\_  
 Russell A. Willey  
 Director

Date: 8 December 2025

## Knocklong Car Rentals DAC

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### STATEMENT OF CHANGES IN EQUITY at 31 July 2025

	Called-up share capital €	Share premium account €	Retained earnings €	Total shareholder's funds €
<b>At 1 August 2023</b>	201	4,081,468	347,126	4,428,795
Result for the year	-	-	-	-
<b>At 31 July 2024</b>	201	4,081,468	347,126	4,428,795
Result for the year	-	-	-	-
<b>At 31 July 2025</b>	201	4,081,468	347,126	4,428,795

## Knocklong Car Rentals DAC

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2025

#### 1. AUTHORISATION OF FINANCIAL STATEMENTS AND STATEMENT OF COMPLIANCE

The financial statements were prepared in accordance with Financial Reporting Standard 102 (“FRS 102”) ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ as it applies to the financial statements as at 31 July 2025.

The financial statements for the year ended 31 July 2025 were authorised for issue by the board of directors on 8 December 2025 and the Statement of Financial Position were signed on the board’s behalf by Michael W. Andrew Jr. and Russell A. Willey.

The Company is incorporated and domiciled in the Republic of Ireland. The registered office is Unit 4 Lyncon Court, IDA Business & Technology Park, Snugborough Road, Dublin 15.

The Company’s financial statements are presented in euro (€) which is the functional currency of the Company.

The principal accounting policies adopted are set out below in note 2.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### *Accounting convention and basis of preparation*

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Companies Act 2014.

The accounts have been prepared under the going concern basis as the Company’s intermediate parent undertaking, Enterprise Holdings Inc. (“Enterprise”), has indicated its intention to provide financial support as necessary for the Company to continue in operation and to meet its liabilities as they fall due for 12 months from the date of approval of these financial statements. Accordingly, the directors have a reasonable expectation that the Company will continue its operational existence and thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### *Reporting exemptions*

The Company is a wholly owned subsidiary of ERAC Ireland Limited and has taken advantage of the following disclosure exemptions under FRS 102:

1. Exemption to not prepare a cash flow statement as it is included in the consolidated financial statements of ERAC Ireland Holdings Limited.
2. Exemption not to disclose transactions with other group companies which meet the criteria that all subsidiary undertakings which are party to the transactions are wholly owned by the ultimate controlling party.
3. Exemption not to disclose a reconciliation of shares outstanding.
4. Exemption not to disclose key management personnel compensation.

##### *Debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Income and Retained Earnings in administrative expenses (see notes 7 and 8).

## Knocklong Car Rentals DAC

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2025

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### *Financial instruments*

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable and loans from related parties.

Short term debtors are measured at transaction price, less any impairment (see note 7). Debtors are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognized in the Statement of Income and Retained Earnings.

Short term creditors are measured at transaction price (see note 8).

##### *Provisions for liabilities and charges*

A provision is recognised when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### 3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### *Debtors*

The Company makes an estimate of the recoverable value of debtors. When assessing impairment of debtors, management considers factors including the aging profile of the debtor and historical experience.

#### 4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Auditor's remuneration of €6,500 (2024: €6,167) for the Company is borne by Enterprise Holdings, Inc. This is for the audit of the financial statements only. Non-audit services to the value of €5,684 (2024: €2,500) were provided by the statutory auditor.

#### 5. DIRECTORS' FEES

No fee was paid to the directors of the Company during the year ended 31 July 2025 (2024: €nil).

#### 6. STAFF COSTS

No individuals were employed by the Company during the year ended 31 July 2025 or 2024. Therefore, no staff costs were incurred.

#### 7. DEBTORS: amounts falling due within one year

	2025 €	2024 €
Amounts owed from parent undertaking, receivable on demand	<u>4,429,768</u>	<u>4,429,768</u>
	<u>4,429,768</u>	<u>4,429,768</u>

#### 8. CREDITORS: amounts falling due within one year

	2025 €	2024 €
Amounts owed to parent undertaking, payable on demand	<u>973</u>	<u>973</u>
	<u>973</u>	<u>973</u>

## Knocklong Car Rentals DAC

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2025

#### 9. SHARE CAPITAL

	<i>Allotted, called-up and fully paid</i>			
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>No.</i>	<i>No.</i>	<i>€</i>	<i>€</i>
Ordinary shares of €1.00	200	200	200	200
B ordinary shares of €1.00	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total	<u>201</u>	<u>201</u>	<u>201</u>	<u>201</u>

The total authorized shares included 200,000 of ordinary shares and 100,000 of ordinary B shares. The holders of the B ordinary shares will not be allowed to vote or attend general meetings, to receive any dividends or participate in any return of capital by the Company.

#### 10. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The Company's immediate controlling undertaking, ERAC Ireland Limited, is a company registered in the Republic of Ireland.

The parent undertaking of the largest group of which the Company is a member and for which the financial statements are prepared is The Crawford Group, Inc., its ultimate controlling party, a company incorporated in the state of Missouri, United States of America. The smallest group for which financial statements are prepared is ERAC Ireland Limited, immediate parent undertaking, registered in the Republic of Ireland. These financial statements are available from Companies Registration Office, Parnell House, 14 Parnell Square, Dublin 1.

#### 11. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS 102 not to disclose transactions with other group companies which meet the criteria that all subsidiary undertakings which are party to the transactions are wholly owned by the ultimate controlling party.

There are no other related party transactions requiring disclosure in these financial statements.

#### 12. SUBSEQUENT EVENTS

In preparing the accompanying financial statements, the Company has reviewed for subsequent events that have occurred after 31 July 2025 through 8 December 2025, the date the financial statements were approved. The Company noted no reportable subsequent events.

#### 13. FINANCIAL STATEMENTS APPROVED

These financial statements were approved on 8 December 2025.