

ECO SCENE LIMITED

Unaudited Abridged Financial Statements

For the year ended 31 March 2025

ECO SCENE LIMITED

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Directors' responsibilities statement and declaration on the unaudited financial statements

The directors are responsible for preparing the Directors Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable standards, identify those standards, and note the effect and the reasons for any material departure from this standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the years ending 31 March 2025 and 31 March 2024.

On Behalf of the Board:

Ann Broderick

Director

Barry Cunningham

Director

Date: 20 June 2025

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UNAUDITED ABRIDGED BALANCE SHEET AS AT 31 MARCH 2025

	Notes	€	2025 €	€	2024 €
FIXED ASSETS			471,743		215,530
<u>Current Assets</u>					
Bank Balances		30,459		90,541	
Debtors and Prepayments	4	345,652		194,866	
Stocks and Work in Progress		304,420		565,000	
		680,531		850,407	
Creditors: Amounts falling due within one year	5	(544,069)		(709,421)	
Net Current Assets		—————	136,462	—————	140,986
Creditors amount due after 1 year	6		(302,815)		(73,042)
Net Assets			305,390		283,474
<u>Capital and Reserves</u>					
Share Capital	9		100		100
Profit and Loss Account			305,290		283,374
			305,390		283,474

We, as directors of Eco Scene Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company

(e) the company has relied on the specified exemption contained in Section 352. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the small companies' regime.

The financial statements were approved by the Board on 20 June 2025 and signed on its behalf by:

Ann Broderick

Director

Barry Cunningham

Director

The Notes on pages 5 - 8 form part of these accounts

ECO SCENE LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Eco Scene Limited is a company limited by shares incorporated in Republic of Ireland, Top Road, Ballinstoe, Roundwood, Co. Wicklow., is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, over their expected useful lives as follows:

Motor vehicles	15% Straight line
Plant and Machinery	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

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NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Stocks and Work in Progress

Stocks and Work in Progress are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks and work in progress to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion.

Taxation

Corporation tax is provided on taxable profits at the relevant rates. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in years different from those in which they are recognised in the financial statements.

3. EMPLOYEES AND REMUNERATION	2025	2024
Average number of persons employed (incl. Directors):	12	9
	<hr/>	<hr/>
The staff costs are comprised of:	€	€
Wages and salaries & RSI	568,814	447,823
Pension Contributions	12,254	8,742
	<hr/>	<hr/>
	581,068	456,565
	<hr/>	<hr/>
Staff costs include the remuneration of directors as follows:		
Directors' remuneration	130,000	140,000
Pension contributions	1,812	3,151
	<hr/>	<hr/>
	131,812	143,151
	<hr/>	<hr/>

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NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4.	DEBTORS	2025 €	2024 €
	Amounts falling due within one year:		
	Trade debtors	19,063	116,219
	Amounts owing from group undertakings	196,448	-
	Other sundry debtors	130,141	78,647
		<u>345,652</u>	<u>194,866</u>
		<u><u>345,652</u></u>	<u><u>194,866</u></u>
5.	CREDITORS: Amounts falling due within one year	2025 €	2024 €
	Trade creditors and accruals	196,002	240,053
	Amount owing to related company	-	176,500
	Current taxes owing	18,011	13,720
	Directors' loans	107,558	127,820
	Other loans	99,983	99,983
	HP finance	122,515	51,345
		<u>544,069</u>	<u>709,421</u>
		<u><u>544,069</u></u>	<u><u>709,421</u></u>
	The directors' loans to the company are interest free and unsecured.		
6.	CREDITORS: (Amounts falling due within one year)	2025 €	2024 €
	HP finance	302,815	73,042
	Other	-	-
		<u>302,815</u>	<u>73,042</u>
		<u><u>302,815</u></u>	<u><u>73,042</u></u>
7.	PROFIT AND LOSS ACCOUNT	2025 €	2024 €
	Profit brought forward	283,374	266.694
	Profit for year after tax	21,916	16,680
		<u>305,290</u>	<u>283,374</u>
		<u><u>305,290</u></u>	<u><u>283,374</u></u>

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NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. RELATED PARTY TRANSACTIONS

Eco Scene Limited and Ursula Homes Limited have common directors and beneficial owners. Eco Scene Limited provided goods and services in the year to 31 March 2025 to Ursula Homes Limited in the amount of €1,834,5047 (Mar.24:€1,501,062) of which €44.448 (Mar.24:Nil) remained outstanding at 31 March 2025. Eco Scene Limited advanced the sum of €152,000 to Stoe Construction Limited a fellow subsidiary which was repaid to Eco Scene Limited in May 2025 by fellow subsidiary Ursula Homes Limited for Stoe Construction Limited.

9. CALLED-UP SHARE CAPITAL	2025	2024
	€	€
Authorised		
100,000 ordinary shares of €1 each	100,000	100,000
	=====	=====
Allotted, called-up and fully paid		
100 ordinary shares €1 each	100	100
	=====	=====

10. CONTROLLING PARTY.

On 27 November 2024 the shareholders agreed a share for share exchange, with the ownership of the shares in Eco Scene Limited being surrendered in exchange for shares in Cabem Holdings Ltd the parent company. The beneficial owners of the group are Ann Broderick 50% and Barry Cunningham 50%.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on the 20 June 2025 for issue.