

Eciffo Office Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2024

Company Number: 551459

Eciffo Office Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Total Recognised Gains and Losses	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 10

Eciffo Office Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Thomas Sherlock
Director



Paul Buggy
Director

8 January 2025

Eciffo Office Limited

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the financial year ended 30 September 2024

	2024 €	2023 €
Profit after taxation	44,820	9,263
Total recognised gains for the financial year	<u>44,820</u>	<u>9,263</u>
Total recognised gains since last annual report	<u><u>44,820</u></u>	<u><u>9,263</u></u>

Note of historical cost profits and losses

The difference between the results as disclosed in the Income Statement and the result on an unmodified historical cost basis is not material.

Eciffo Office Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2024

	Notes	2024 €	2023 €
Fixed Assets			
Intangible assets	6	<u>11,281</u>	<u>22,563</u>
Current Assets			
Stocks	8	6,015	7,604
Debtors	9	446,532	483,957
Cash at bank and in hand		577,139	188,945
		<u>1,029,686</u>	<u>680,506</u>
Creditors: amounts falling due within one year	10	<u>(758,728)</u>	<u>(465,650)</u>
Net Current Assets		<u>270,958</u>	<u>214,856</u>
Total Assets less Current Liabilities		<u>282,239</u>	<u>237,419</u>
Capital and Reserves			
Called up share capital presented as equity	12	15,100	15,100
Retained earnings	13	267,139	222,319
Shareholders' Funds		<u>282,239</u>	<u>237,419</u>

We as Directors of Eciffo Office Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 8 January 2025 and signed on its behalf by:


Thomas Sherlock
 Director


Paul Buggy
 Director

Eciffo Office Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

1. General Information

Eciffo Office Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 32E Rosemount Business Park, Ballycoolin, Dublin 11, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2024 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 25% Straight line
----------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Eciffo Office Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the Company

4. Operating profit	2024	2023
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	-	5,853
Amortisation of goodwill	11,282	11,282
	<u>11,282</u>	<u>11,282</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2023 - 5).

	2024	2023
	Number	Number
Directors	2	2
Staff - Admin	2	2
Staff - Sales	2	1
	<u>6</u>	<u>5</u>

Eciffo Office Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 October 2023	90,255	90,255
At 30 September 2024	90,255	90,255
Provision for diminution in value		
At 1 October 2023	67,692	67,692
Charge for financial year	11,282	11,282
At 30 September 2024	78,974	78,974
Net book value		
At 30 September 2024	11,281	11,281
At 30 September 2023	22,563	22,563

7. Tangible assets

	Motor vehicles €	Total €
Cost		
At 1 October 2023	29,416	29,416
At 30 September 2024	29,416	29,416
Depreciation		
At 1 October 2023	29,416	29,416
At 30 September 2024	29,416	29,416
Net book value		
At 30 September 2024	-	-

8. Stocks

	2024 €	2023 €
Finished goods and goods for resale	6,015	7,604

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2024 €	2023 €
Trade debtors	188,370	208,042
Troopshadow Ltd	258,162	273,162
Prepayments	-	2,753
	446,532	483,957

Eciffo Office Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

10. Creditors		2024	2023
Amounts falling due within one year		€	€
Trade creditors		522,234	270,337
Taxation		182,497	136,577
Other creditors		440	5,434
Accruals		53,557	53,302
		<u>758,728</u>	<u>465,650</u>

11. Taxation		2024	2023
		€	€
Creditors:			
VAT		135,887	116,799
Corporation tax		8,893	4,679
PAYE		37,717	15,099
		<u>182,497</u>	<u>136,577</u>

12. Share capital		2024	2023
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>
Allotted, called up and fully paid			
Ordinary Shares	15,100	€1.00 each	<u>15,100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	30/09/24	01/10/23
Paul Buggy	Ordinary Shares	7,550	7,550
Thomas Sherlock	Ordinary Shares	7,550	7,550
		<u>15,100</u>	<u>15,100</u>

13. Income Statement		2024	2023
		€	€
At 1 October 2023		222,319	213,056
Profit for the financial year		44,820	9,263
		<u>267,139</u>	<u>222,319</u>
At 30 September 2024			

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2024.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Eciffo Office Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 January 2025.