

Company Number: 475208

LC Earthmover Tyres Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025**

LC Earthmover Tyres Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 11

LC Earthmover Tyres Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- ~~state whether the financial statements have been prepared in accordance with applicable accounting standards,~~ identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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LC Earthmover Tyres Limited
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>408,420</u>	<u>460,240</u>
Current Assets			
Stocks	7	680,933	810,362
Debtors	8	844,184	852,689
Cash at bank and in hand		<u>88,564</u>	<u>141,073</u>
		<u>1,613,681</u>	<u>1,804,124</u>
Creditors: amounts falling due within one year	9	<u>(900,898)</u>	<u>(1,090,372)</u>
Net Current Assets		<u>712,783</u>	<u>713,752</u>
Total Assets less Current Liabilities		1,121,203	1,173,992
Creditors:			
amounts falling due after more than one year	10	<u>(192,989)</u>	<u>(275,881)</u>
Net Assets		<u>928,214</u>	<u>898,111</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>928,114</u>	<u>898,011</u>
Shareholders' Funds		<u>928,214</u>	<u>898,111</u>

LC Earthmover Tyres Limited
BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of LC Earthmover Tyres Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

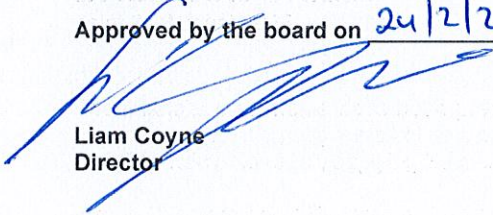
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

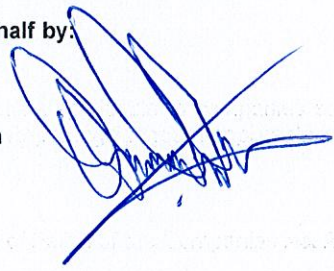
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

~~(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,~~

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/2/2026 and signed on its behalf by:


Liam Coyne
Director


Oliver Weldon
Director

LC Earthmover Tyres Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	964,228	964,328
Loss for the financial year	-	(66,217)	(66,217)
At 31 August 2024	100	898,011	898,111
Profit for the financial year	-	30,103	30,103
At 31 August 2025	100	928,114	928,214

LC Earthmover Tyres Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

LC Earthmover Tyres Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 475208. The registered office of the company is Trim Road,, Navan, Co. Meath which is also the principal place of business of the company. The principal activity of the company is commercial tyre sales and repairs. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

LC Earthmover Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	98,017	95,059
Loss on disposal of tangible assets	7,642	47,817
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	21,230	20,488
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 21, (2024 - 21).

	2025	2024
	Number	Number
Administration	1	1
Directors	3	3
Production	17	17
	<u><u> </u></u>	<u><u> </u></u>
	21	21
	<u><u> </u></u>	<u><u> </u></u>

LC Earthmover Tyres Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 September 2024	100,000	214,143	98,263	478,343	890,749
Additions	-	32,700	-	34,959	67,659
Disposals	-	-	-	(26,829)	(26,829)
At 31 August 2025	<u>100,000</u>	<u>246,843</u>	<u>98,263</u>	<u>486,473</u>	<u>931,579</u>
Depreciation					
At 1 September 2024	-	124,189	74,664	231,656	430,509
Charge for the financial year	-	21,546	3,627	72,843	98,016
On disposals	-	-	-	(5,366)	(5,366)
At 31 August 2025	<u>-</u>	<u>145,735</u>	<u>78,291</u>	<u>299,133</u>	<u>523,159</u>
Net book value					
At 31 August 2025	<u><u>100,000</u></u>	<u><u>101,108</u></u>	<u><u>19,972</u></u>	<u><u>187,340</u></u>	<u><u>408,420</u></u>
At 31 August 2024	<u><u>100,000</u></u>	<u><u>89,954</u></u>	<u><u>23,599</u></u>	<u><u>246,687</u></u>	<u><u>460,240</u></u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u><u>680,933</u></u>	<u><u>810,362</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				812,521	759,874
Amounts owed by related parties				20,606	75,606
Other debtors				1,400	-
Directors' current accounts				9,657	6,009
Prepayments				-	11,200
				<u><u>844,184</u></u>	<u><u>852,689</u></u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				552,961	504,801
Net obligations under finance leases and hire purchase contracts				56,150	55,769
Trade creditors				247,039	458,301
Taxation				44,748	69,179
Accruals				-	2,322
				<u><u>900,898</u></u>	<u><u>1,090,372</u></u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

LC Earthmover Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	93,524	153,218
Finance leases and hire purchase contracts	99,465	122,663
	<u>192,989</u>	<u>275,881</u>
Loans		
Repayable in one year or less, or on demand	552,961	504,801
Repayable between two and five years	93,524	153,218
	<u>646,485</u>	<u>658,019</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	56,150	55,769
Repayable between one and five years	99,465	122,663
	<u>155,615</u>	<u>178,432</u>
11. Income Statement	2025	2024
	€	€
At 1 September 2024	898,011	964,228
Profit/(loss) for the financial year	30,103	(66,217)
At 31 August 2025	<u>928,114</u>	<u>898,011</u>
12. Directors' remuneration	2025	2024
	€	€
Remuneration	77,250	64,950
Pension contributions	26,920	20,400
	<u>104,170</u>	<u>85,350</u>
13. Related party transactions		
Net balances with related parties:	2025	2024
	€	€
Trading amounts (due from) related parties	<u>(20,606)</u>	<u>(75,606)</u>

The above balance relates monies due from LC Tyres Limited (Northern Ireland)

Liam Coyne and Oliver Weldon are common directors in both companies.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

LC Earthmover Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24/2/2026.

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