

PW Corporate Services (Ireland) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

PW Corporate Services (Ireland) Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 11

PW Corporate Services (Ireland) Limited

DIRECTORS AND OTHER INFORMATION

Directors	Joe McCall Catherine McCall
Company Secretary	PW Company Secretary Limited (Appointed 23 January 2025) Joe McCall (Resigned 23 January 2025)
Company Number	337532
Registered Office and Business Address	Core B, Block 71 The Plaza Park West Dublin 12
Accountants	Byrne & McCall Core B, Block 71 The Plaza Park West Dublin 12
Bankers	AIB Bank 9 Terenure Road East, Rathgar, Dublin 6.

PW Corporate Services (Ireland) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Joe McCall
Director

16 March 2026

Catherine McCall
Director

16 March 2026

PW Corporate Services (Ireland) Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	316,349	336,742
Current Assets			
Debtors	10	106,742	171,685
Cash and cash equivalents		15,337	35,054
		122,079	206,739
Creditors: amounts falling due within one year	11	(129,168)	(216,770)
Net Current Liabilities		(7,089)	(10,031)
Total Assets less Current Liabilities		309,260	326,711
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings	13	309,060	326,511
Equity attributable to owners of the company		309,260	326,711

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of PW Corporate Services (Ireland) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:

Joe McCall
Director

Catherine McCall
Director

PW Corporate Services (Ireland) Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	200	678,787	678,987
Loss for the financial year	-	(352,276)	(352,276)
At 30 April 2024	200	326,511	326,711
Loss for the financial year	-	(17,451)	(17,451)
At 30 April 2025	200	309,060	309,260

PW Corporate Services (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

PW Corporate Services (Ireland) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 337532. The registered office of the company is Core B, Block 71, The Plaza, Park West, Dublin 12 which is also the principal place of business of the company. The principal activity of the company is the provision of accounting and corporate services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

PW Corporate Services (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

PW Corporate Services (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	476	8,220
Amortisation of goodwill	-	382,726
Loss/(profit) on disposal of property, plant and equipment	10,817	-
	<u><u> </u></u>	<u><u> </u></u>

5. Exceptional items	2025	2024
	€	€
Profit on disposal of discontinued activities	-	97,819
	<u><u> </u></u>	<u><u> </u></u>

On the 7th March 2024, the company sold the audit business and clients, resulting in a profit on disposal of €97,819.

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	416	1,142
	<u><u> </u></u>	<u><u> </u></u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 2).

	2025	2024
	Number	Number
Administration	-	1
Director	1	1
	<u><u> </u></u>	<u><u> </u></u>
	1	2
	<u><u> </u></u>	<u><u> </u></u>

8. Intangible assets

	Goodwill
	€
Cost	
At 1 May 2024	609,032
	<u> </u>
At 30 April 2025	609,032
	<u> </u>
Provision for diminution in value	
At 30 April 2025	609,032
	<u> </u>
Net book value	
At 30 April 2025	-
	<u><u> </u></u>

PW Corporate Services (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	289,500	3,804	61,950	355,254
Additions	25,900	-	-	25,900
Disposals	-	-	(61,950)	(61,950)
At 30 April 2025	<u>315,400</u>	<u>3,804</u>	<u>-</u>	<u>319,204</u>
Depreciation				
At 1 May 2024	-	2,379	16,133	18,512
Charge for the financial year	-	476	-	476
On disposals	-	-	(16,133)	(16,133)
At 30 April 2025	<u>-</u>	<u>2,855</u>	<u>-</u>	<u>2,855</u>
Net book value				
At 30 April 2025	<u>315,400</u>	<u>949</u>	<u>-</u>	<u>316,349</u>
At 30 April 2024	<u>289,500</u>	<u>1,425</u>	<u>45,817</u>	<u>336,742</u>

9.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>-</u>	<u>-</u>	<u>45,817</u>	<u>7,744</u>

10. Debtors

	2025 €	2024 €
Trade debtors	97,039	163,524
Taxation	2,853	8,161
Accrued income	6,850	-
	<u>106,742</u>	<u>171,685</u>

11. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions		
Bank loan	102	349
Net obligations under finance leases and hire purchase contracts	-	8,206
Trade creditors	299	24,969
Taxation	4,957	1,647
Directors' current accounts (Note 14)	123,810	179,104
Other creditors	-	2,495
	<u>129,168</u>	<u>216,770</u>

PW Corporate Services (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

13. Income Statement

	2025	2024
	€	€
At 1 May 2024	326,511	678,787
Loss for the financial year	(17,451)	(352,276)
At 30 April 2025	309,060	326,511

14. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	41,000	36,000

The following amounts are repayable to the directors:

	2025	2024
	€	€
Joe McCall	123,810	179,104

15. Related party transactions

The company is related to each of the following companies by virtue of the fact that they share a common director who is also a shareholder of the companies :

- Byrne & McCall (Dublin) Limited
- Byrne & McCall (Newbridge) Limited
- PW Corporate Services Limited
- PW Company Secretary Limited

Transactions between the company and those listed above were made at arms-length and on this company's normal commercial terms.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.