

**CRONINS RACKING CENTRE LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

**Company number 182879**

**CRONINS RACKING CENTRE LIMITED.**

**Financial statements for the year ended 30 June 2025**

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**CRONINS RACKING CENTRE LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS:**

Richard Redmond  
Alan Byrne  
James Mc Evoy

**SECRETARY:**

James Mc Evoy

**REGISTERED OFFICE:**

Sean Fox Yard,  
The Ward,  
Dublin 11.

**ACCOUNTANT:**

Brendan Byrne, FCA,  
Chartered Accountant,  
Castleknock  
Dublin 15.

## **CRONINS RACKING CENTRE LIMITED**

### **Directors' report**

The directors submit their report together with financial statements for the year ended 30 June 2025. In preparing the financial statements, the directors have exercised the options available to a small private company under the Companies (Amendment) Act, 1986.

### **Principal activities and review of the business**

The company ceased trading during 2021.

### **Results for the Year**

The balance sheet at 30 June 2025 is set out on page 6.

### **Dividends**

The directors have neither declared nor recommended payment of a dividend for the year.

### **Research and development**

The company did not engage in any research and development activities during the year.

### **Future developments**

There are no future material changes anticipated in the business of the company at this time.

### **Health and safety**

It is the policy of the company to ensure the health and welfare of its employees by maintaining a safe place and system of work. The policy is based on the requirements of the Safety, Health and Welfare at Work Act 1989.

### **Directors and directors' interests**

The names of persons who were directors during the year ended 30 June 2025 are set out on page 3.

**CRONINS RACKING CENTRE LIMITED**

**Directors' report** – continued

**Directors and directors' interests** – continued

In accordance with the Articles of Association, the directors are not required to retire by rotation.

The beneficial interests in the share capital of the company throughout the year was as follows:

|                                   | <b>Ordinary Shares</b> |
|-----------------------------------|------------------------|
|                                   | <b>No.</b>             |
| Superior Racking and Shelving Ltd | 3                      |

**Directors Responsibilities**

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.Byrne

J. McEvoy

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**Director**

30<sup>th</sup> November 2025

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**Director**

## CRONINS RACKING CENTRE LTD.

### Abridged Balance sheet as at 30 June 2025

|                                 | Notes | 2025<br>€ | 2024<br>€ |
|---------------------------------|-------|-----------|-----------|
| <b>Assets employed</b>          |       |           |           |
| Fixed Assets                    |       | -         | -         |
| Current assets                  | 4     | 3         | 3         |
| Creditors (due within one year) | 5     | -         | -         |
| <b>Total net Assets</b>         |       | 3         | 3         |
| <b>Capital and reserves</b>     |       |           |           |
| Called up share capital         |       | 3         | 3         |

The notes on pages 7 to 9 form part of these financial statements

We as directors of Cronins Racking Centre Limited state that

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- The company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied.
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the companies act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets and liabilities and financial position of the company at the end of its financial year and of the profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

A.Byrne

J. McEvoy

\_\_\_\_\_  
Director  
30<sup>th</sup> November 2025

\_\_\_\_\_  
Director

# CRONINS RACKING CENTRE LIMITED

## Notes to the financial statements

### 1. Accounting policies

#### a) Historical cost convention

These financial statements have been prepared under the historical cost convention.

#### b) Turnover

Turnover represents the sales value of goods and services to third parties, exclusive of value added tax.

#### c) Depreciation

Fixed assets are depreciated to write off the cost over their expected useful lives at the following annual rates

|                   |                     |
|-------------------|---------------------|
| Motor vehicles    | - 20% straight line |
| Office building   | - 10% straight line |
| Plant & equipment | - 10% straight line |
| Office equipment  | - 10% straight line |

#### d) Stocks

Stocks and work in progress are valued at the lower of cost and net realizable value. In the case of work in progress, cost comprises direct materials, direct labor and an appropriate proportion of manufacturing fixed and variable overheads to the extent that they relate to the period of production. Raw materials cost comprises invoice cost, exclusive of value added tax, together with freight and carriage costs incurred. Net realizable value comprises the actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing, selling and distribution.

#### e) Taxation

Corporation tax is based on results for the year.

## **CRONINS RACKING CENTRE LIMITED**

### **Notes to the financial statements**

#### **1. Accounting policies – cont'd**

##### **f) Foreign currencies**

The accounts are expressed in Euro (€).

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date and revenues, costs and non-monetary assets at the exchange rates ruling at the dates of the transactions.

Profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss account.

##### **g) Leased assets**

Assets held under leasing arrangements that transfer substantially all the risks and rewards of ownership to the company are capitalized. The capital element of the related rental obligations is included in creditors. The interest element of the rental obligations is charged to the profit and loss account as to produce a constant periodic rate of charge.

Rentals in respect of all other assets are charged to the profit and loss account.

## CRONINS RACKING CENTRE LIMITED

### Notes to the financial statements

#### 2. Employees and remuneration

The average number of persons employed by the company during the financial year was 0 and is analyzed as follows:

|  | 2025     | 2024     |
|--|----------|----------|
|  | €        | €        |
| Management   | 0        | 0        |
| Other  | 0        | 0        |
| Director Remuneration  | 0        | 0        |
| <b>3. Taxation</b>   |          |          |
| Corporation Tax  | -        | -        |
| <b>4. Debtors</b>  |          |          |
| Other Debtors  | <u>3</u> | <u>3</u> |
| <b>5. Creditors</b>  |          |          |
| Other Creditors  | <u>-</u> | <u>-</u> |
| <b>6. Share Capital</b>  |          |          |
| Authorized<br>100,000 ordinary shares of €1.00 each                    |          | 100,000  |
| Allotted, called up and fully paid<br>3 Ordinary shares of € 1.00 each |          | 3        |

#### 7. Approval of the financial statements

The financial statements were approved by the board on 30<sup>th</sup> November 2025.

