

Company Number: 129868

Earls Engineering (Kiltullagh) Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Earls Engineering (Kiltullagh) Ltd.
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Earls Engineering (Kiltullagh) Ltd.
DIRECTOR AND OTHER INFORMATION

Director	Mr. John Earls
Company Secretary	Mr. John Leahy
Company Number	129868
Registered Office	Brackloon, Kiltullagh, Athenry, Co. Galway.
Business Address	Brackloon, Kiltullagh, Athenry, Co. Galway.
Accountants	Michael F. Dolan & Co. Chartered Accountants & Statutory Audit Firm Park House 41 Main Street Loughrea Co Galway H62 HX65

Earls Engineering (Kiltullagh) Ltd.**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>35,330</u>	<u>39,982</u>
Current Assets			
Stocks	7	123,327	134,498
Debtors	8	181,112	127,295
Cash at bank and in hand		<u>41,066</u>	<u>11,078</u>
		<u>345,505</u>	<u>272,871</u>
Creditors: amounts falling due within one year	9	<u>(325,429)</u>	<u>(282,959)</u>
Net Current Assets/(Liabilities)		<u>20,076</u>	<u>(10,088)</u>
Total Assets less Current Liabilities		55,406	29,894
Creditors:			
amounts falling due after more than one year	10	<u>(84,207)</u>	<u>(88,929)</u>
Net Liabilities		<u>(28,801)</u>	<u>(59,035)</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	11	<u>(28,803)</u>	<u>(59,037)</u>
Shareholders' Deficit		<u>(28,801)</u>	<u>(59,035)</u>

Earls Engineering (Kiltullagh) Ltd.

BALANCE SHEET

as at 30 April 2025

We as Director's of Earls Engineering (Kiltullagh) Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Mr. John Earls
Director

Mr. John Leahy
Company Secretary

Earls Engineering (Kiltullagh) Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Earls Engineering (Kiltullagh) Ltd. is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 129868. The registered office of the company is Brackloon,, Kiltullagh,, Athenry,, Co. Galway.. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

All Turnover derives from activities in the Republic of Ireland.

Functional Currency

The functional currency of the financial statements is the euro.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% S.L & 12.5% R.B.
	-	

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Earls Engineering (Kiltullagh) Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

As the Company has incurred a Trading Loss there is a Nil Corporation Tax Liability

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	5,936	6,564
(Profit)/loss on disposal of tangible assets	-	2,916
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,278	3,537
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Directors	1	1
Employees	6	6
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

Earls Engineering (Kiltullagh) Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total	
Cost or Valuation	€	€	€	€	€
At 1 May 2024	35,856	52,730	190,863	26,500	305,949
Additions	-	-	1,284	-	1,284
Disposals	-	-	(613)	-	(613)
At 30 April 2025	<u>35,856</u>	<u>52,730</u>	<u>191,534</u>	<u>26,500</u>	<u>306,620</u>
Depreciation					
At 1 May 2024	17,209	52,231	183,275	13,252	265,967
Charge for the financial year	717	500	1,406	3,313	5,936
On disposals	-	-	(613)	-	(613)
At 30 April 2025	<u>17,926</u>	<u>52,731</u>	<u>184,068</u>	<u>16,565</u>	<u>271,290</u>
Net book value					
At 30 April 2025	<u>17,930</u>	<u>(1)</u>	<u>7,466</u>	<u>9,935</u>	<u>35,330</u>
At 30 April 2024	<u>18,647</u>	<u>499</u>	<u>7,588</u>	<u>13,248</u>	<u>39,982</u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>123,327</u>	<u>134,498</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				165,283	127,295
Taxation				15,829	-
				<u>181,112</u>	<u>127,295</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				171,032	186,930
Taxation				4,041	21,542
Director's current account				141,956	66,512
Accruals				8,400	7,975
				<u>325,429</u>	<u>282,959</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Earls Engineering (Kiltullagh) Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
	84,207	88,929
	<u> </u>	<u> </u>
Repayable between one and two years	8,000	7,075
Repayable between two and five years	76,207	81,854
	<u> </u>	<u> </u>
	84,207	88,929
	<u> </u>	<u> </u>

11. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	(59,037)	(10,734)
Profit/(loss) for the financial year	30,234	(48,303)
	<u> </u>	<u> </u>
At 30 April 2025	(28,803)	(59,037)
	<u> </u>	<u> </u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Controlling interest

Mr. John Earls, Director holds a 100% controlling interest in Earls Engineering (Kiltullagh) Ltd and exercises ultimate control of the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 January 2026.