

Cook Shop Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Cook Shop Ltd
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

Cook Shop Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Raymond Clancy Kieran Clancy
Company Secretary	Bernadette Clancy
Company Number	141910
Registered Office	Pamdohlen House Dooradoyle Road Limerick
Business Address	Unit 6D Docklands Business Park Dock Road Limerick
Accountants	Moore Business Advisors UC t/a Moore Limerick Chartered Certified Accountants Pamdohlen House Dooradoyle Road Limerick
Bankers	A.I.B. Bank, 106/108 O'Connell Street, Limerick.
Solicitors	Thornton Solicitors O'Connell Street, Limerick Ireland

Cook Shop Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Moore Business Advisors UC, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Raymond Clancy
Director

6 January 2026

Kieran Clancy
Director

6 January 2026

Cook Shop Ltd

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	215,023	215,023
Investments	5	33,756	33,756
Fixed Assets		248,779	248,779
Current Assets			
Debtors	6	10,000	10,000
Cash at bank and in hand		13,071	10,498
		23,071	20,498
Creditors: amounts falling due within one year	7	(3,041)	(2,652)
Net Current Assets		20,030	17,846
Total Assets less Current Liabilities		268,809	266,625
Capital and Reserves			
Called up share capital presented as equity	9	4	4
Retained earnings		268,805	266,621
Shareholders' Funds		268,809	266,625

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cook Shop Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

Raymond Clancy
Director

Kieran Clancy
Director

Cook Shop Ltd**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	4	266,215	266,219
Profit for the financial year	-	406	406
At 29 February 2024	4	266,621	266,625
Profit for the financial year	-	2,184	2,184
At 28 February 2025	4	268,805	268,809

Cook Shop Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Cook Shop Ltd is a company limited by shares incorporated in Ireland. Pamdohlen House, Dooradoyle Road, Limerick is the registered office. The principal place of business of the company is 6D Docklands Business Park, Dock Road, Limerick. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cook Shop Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>

4. Tangible assets

	Investment properties	Total
	€	€
Cost or Valuation		
At 1 March 2024	<u>215,023</u>	<u>215,023</u>
At 28 February 2025	<u>215,023</u>	<u>215,023</u>
Depreciation		
At 1 March 2024	<u>-</u>	<u>-</u>
At 28 February 2025	<u>-</u>	<u>-</u>
Net book value		
At 28 February 2025	<u>215,023</u>	<u>215,023</u>
At 29 February 2024	<u>215,023</u>	<u>215,023</u>

The Investment Property is shown in the financial statements at historic cost. It is not subject to periodic charges for depreciation.

AIB Bank hold a mortgage/charge over the company's property in respect of any current or future banking requirements.

Cook Shop Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

5. Investments

Investments	Participating interests/ joint ventures shares	Total
Cost or Valuation	€	€
At 28 February 2025	33,756	33,756
Net book value		
At 28 February 2025	33,756	33,756
At 29 February 2024	33,756	33,756

6. Debtors

	2025	2024
	€	€
Amounts owed by connected parties (Note 14)	10,000	10,000

7. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	1,046
Taxation	933	348
Directors' current accounts (Note 13)	458	458
Accruals	1,650	800
	3,041	2,652

8. Taxation

	2025	2024
	€	€
Creditors:		
VAT	213	213
Corporation tax	720	135
	933	348

9. Share capital

Description	Number of shares	Value of units	2025	2024
			€	€
Authorised				
Ordinary Shares Class 1	1,000,000	€2.00 each	2,000,000	2,000,000
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	€2.00 each	4	4

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 28/02/25	01/03/24
Raymond Clancy	Ordinary Shares Class 1	1	1

Cook Shop Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

Bernadette Clancy

Ordinary Shares Class 1

1	1
2	2

10. Income Statement

	2025	2024
	€	€
At 1 March 2024	266,621	266,215
Profit for the financial year	2,184	406
At 28 February 2025	268,805	266,621

11. Capital commitments

No material capital expenditure is envisaged by the directors in the foreseeable future.

12. Contingent liabilities

No contingent liabilities existed at the year end. The directors are not aware of any pending litigation proceedings, hearings or claim negotiations which may result in significant loss to the company.

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Raymond Clancy	458	458

14. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Shannon Hotel Supplies (Wholesale) Ltd	10,000	-	10,000	10,000

As disclosed in the note regarding investments in these financial statements the company holds shares in Shannon Hotel Supplies (Wholesale) Ltd. In addition, both companies have common directors and shareholders.

The company's investment property at 6D Docklands Business Park, Dock Road, Limerick is leased to Shannon Hotel Supplies (Wholesale) Ltd. The rent received during the year was €5,551.

15. Controlling interest

The company is controlled by Raymond and Bernadette Clancy who are also the ultimate controlling parties.

16. Post-Balance Sheet Events

The directors are not aware of any events occurring between the year end date and the date on which the financial statements were signed which materially affect the financial statements, or require to be disclosed.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 January 2026.