

Baldoyle United AFC Company Limited by Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 April 2025

Baldoyle United AFC Company Limited by Guarantee

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Baldoyle United AFC Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors David Nutley
Justin Reilly
Conor Dowling (Appointed 22 October 2024)

Company Secretary Justin Reilly

Company Number 122408

Registered Office and Business Address Baldoyle United Clubhouse
Brookstone Road
Baldoyle
Dublin 13
Ireland

Accountants ECOVIS DCA Limited
Chartered Accountants
27 Upper Mount Street
Dublin 2

Bankers Permanent TSB - Raheny
405 Howth Road
Raheny
Dublin 5

Progressive Credit Union Ltd
Harper House
43-45 Dublin Street
Balbriggan
Dublin
K32 NX58
Ireland

Clann Credo CLG
Irish Social Finance Centre
10 Grattan Crescent
Inchicore
Dublin 8
Dublin
D08 R240
Ireland

Baldoyle United AFC Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 April 2025.

Principal Activity

The principal activity of the company is that of an Amateur Football Club on a non-profit basis.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The principal risks and uncertainties faced by the company are:

- availability of funding
- risk of a decrease in participants due to other sports available

The directors continue to monitor these principal risks and uncertainties on a continual basis. Following a review at the year end, the directors are of the opinion that the company has the necessary systems in place to mitigate the possible effects of the principal risks and uncertainties.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €29,350 (2024 - €(39,126)).

At the end of the financial year, the company has assets of €371,970 (2024 - €351,795) and liabilities of €20,378 (2024 - €29,553). The net assets of the company have increased by €29,350.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

David Nutley
Justin Reilly
Conor Dowling (Appointed 22 October 2024)

The secretary who served throughout the financial year was Justin Reilly.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors are satisfied with the results for the year. The company plans to continue its present activities at current levels. Members are kept as fully informed as practicable about developments within the club.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Baldoyle United Clubhouse, Brookstone Road, Baldoyle, Dublin 13.

Signed on behalf of the board



Justin Reilly
Director

Date: 12/11/2025



David Nutley
Director

Date: 11/04/2025

Baldoyle United AFC Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to ECOVIS DCA Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025.

Signed on behalf of the board



Justin Reilly
Director

Date: 12/11/2025



David Nutley
Director

Date: 11/04/2025

**Baldoyle United AFC Company Limited by Guarantee
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Baldoyle United AFC Company Limited by Guarantee
for the financial year ended 30 April 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 7 to 13 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

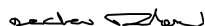
As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Baldoyle United AFC Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Baldoyle United AFC Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Baldoyle United AFC Company Limited by Guarantee. You consider that Baldoyle United AFC Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Baldoyle United AFC Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



ECOVIS DCA LIMITED

Chartered Accountants
27 Upper Mount Street
Dublin 2

12/21/2025

Date: _____

Baldoyle United AFC Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Income	4	137,279	122,940
Expenditure		<u>(106,437)</u>	<u>(159,899)</u>
Surplus/(deficit) before interest		30,842	(36,959)
Interest payable and similar expenses	6	<u>(1,492)</u>	<u>(2,167)</u>
Surplus/(deficit) for the financial year		<u><u>29,350</u></u>	<u><u>(39,126)</u></u>

Approved by the board on 12/11/2025 and signed on its behalf by:



Justin Reilly
Director



David Nutley
Director

Baldoyle United AFC Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	300,933	312,884
Current Assets			
Debtors	9	6,904	6,270
Cash and cash equivalents		64,133	32,641
		71,037	38,911
Creditors: amounts falling due within one year	10	(14,254)	(14,256)
Net Current Assets		56,783	24,655
Total Assets less Current Liabilities		357,716	337,539
Creditors:			
amounts falling due after more than one year	11	(6,124)	(15,297)
Net Assets		351,592	322,242
Reserves			
Retained surplus		351,592	322,242
Members' Funds		351,592	322,242

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Baldoyle United AFC Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 12/11/2025 and signed on its behalf by:



Justin Reilly
Director



David Nutley
Director

Baldoyle United AFC Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Retained surplus	Total
	€	€
At 1 May 2023	361,368	361,368
Deficit for the financial year	<u>(39,126)</u>	<u>(39,126)</u>
At 30 April 2024	322,242	322,242
Surplus for the financial year	<u>29,350</u>	<u>29,350</u>
At 30 April 2025	<u>351,592</u>	<u>351,592</u>

Baldoyle United AFC Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Baldoyle United AFC Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 122408. The registered office of the company is Baldoyle United Clubhouse, Brookstone Road, Baldoyle, Dublin 13, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists of the total value of income received directly from members, donations and/or sponsorships during the year. These are included in the financial statements when received by the company. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Property, plant and equipment and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Buildings	-	4%
Fixtures Fittings and Equipment	-	20% straight line
Pitches	-	0%

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Assets not carried at fair value are also reviewed for impairment whenever events or changes in

Baldoyle United AFC Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Baldoyle United AFC Ltd is not liable to corporation tax. The company is a "not for profit" organisation as it is a sporting organisation, which collects subscriptions from its members and pays expenses relating to the running of the organisation. Any profits are held in the company as members funds and these are carried forward to pay expenses in the following periods.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Baldoyle United AFC Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Member subscriptions	89,745	94,789
Donations/Sponsorship	11,216	3,749
Football camps	24,776	16,291
Pitch and hall rental	5,393	720
Miscellaneous income	1,530	660
Club shop	4,604	6,461
Other income	15	20
Other operating income	-	250
	<u>137,279</u>	<u>122,940</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of an amateur football club on a non-profit basis.

5. Operating surplus/(deficit)	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	11,951	24,835
Government grants received	-	(250)
	<u>11,951</u>	<u>24,585</u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,492	2,167
	<u>1,492</u>	<u>2,167</u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

8. Property, plant and equipment

	Buildings	Fixtures Fittings and Equipment	Pitches	Total
	€	€	€	€
Cost				
At 1 May 2024	298,770	135,599	49,967	484,336
At 30 April 2025	298,770	135,599	49,967	484,336
Depreciation				
At 1 May 2024	35,853	135,599	-	171,452
Charge for the financial year	11,951	-	-	11,951
At 30 April 2025	47,804	135,599	-	183,403
Net book value				
At 30 April 2025	<u>250,966</u>	<u>-</u>	<u>49,967</u>	<u>300,933</u>
At 30 April 2024	<u>262,917</u>	<u>-</u>	<u>49,967</u>	<u>312,884</u>

Baldoyle United AFC Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Prepayments	6,904	6,270
	<u><u>6,904</u></u>	<u><u>6,270</u></u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	10,687	10,689
Accruals	3,567	3,567
	<u><u>14,254</u></u>	<u><u>14,256</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	6,124	15,297
	<u><u>6,124</u></u>	<u><u>15,297</u></u>
Loans		
Repayable in one year or less, or on demand (Note 10)	10,687	10,689
Repayable between one and two years	6,124	15,297
	<u><u>16,811</u></u>	<u><u>25,986</u></u>

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Accounting Estimates

The directors estimate the current fair values of the following tangible fixed assets, which are required to be carried in the financial statements at fair value, held by the company are as follows:

Buildings	€250,966
Pitches	€49,967

In accordance with FRS102 legislation the company has charged depreciation at 4% on buildings.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
12/11/2025.

BALDOYLE UNITED AFC COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Baldoyle United AFC Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 30 April 2025

	2025 €	2024 €
Income		
Member subscriptions	89,745	94,789
Donations/Sponsorship	11,216	3,749
Football camps	24,776	16,291
Pitch and hall rental	5,393	720
Miscellaneous income	1,530	660
Club shop	4,604	6,461
Other income	15	20
Grants received	-	250
	<u>137,279</u>	<u>122,940</u>
Expenditure		
Insurance	9,722	9,366
Light and heat	5,794	8,254
Pitch fees and maintenance	19,379	20,475
Building maintenance	1,599	32,003
Computer costs	-	375
Team gear and equipment	25,378	18,267
Coaches, training, other expenses	550	595
Travel, tournaments, bus hire	1,750	2,390
Legal and professional	-	6,974
League fees and fines	6,440	7,764
Referees fees	9,041	7,450
Accountancy and Audit	3,752	4,167
Bank and finance charges	1,515	5,700
General expenses	7,206	8,994
Summer Camp Expenses	2,360	2,290
Depreciation	11,951	24,835
	<u>106,437</u>	<u>159,899</u>
Finance		
Bank interest paid	1,492	2,167
Net surplus/(deficit)	<u><u>29,350</u></u>	<u><u>(39,126)</u></u>